

Global Aromatic Solvents Market Size Study by Type (Toluene Solvents, Xylene Solvents and Ethylbenzene Solvents), Application (Paints & Coatings, Printing Inks, Adhesives, Cleaning & Degreasing) and Regional Forecasts 2021-2027.

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Abstracts

Global Aromatic Solvents Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Aromatic solvent is a sort of hydrocarbon which comprises of single bonds and alternating double bonds between carbon atoms, which develops rings. Aromatic solvents act as powerful solvents for organic liquids. Increasing demand from the construction and automotive sectors and rising demand for aromatic solvents from the paints & coatings are the factors which are driving the growth of Aromatic Solvents market. Furthermore, rising opportunities from the developing economies will be anticipating the growth of market in forecasted period. For instance: In August 2021, Brenntag acquired US-based solvents distributor Matrix Chemical. This strategy will increase market opportunities for the company and company will deliver a variety of core products to customers more efficiently, economically and with sustainable processing. However, adverse health effects of Aromatic Solvents may impede market growth over the forecast period of 2021-2027.

Global Aromatic Solvents market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a significant region across the world in terms of market share due to the presence of key market players of automobile manufacturers in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increasing research and development in the industrial sector in the region.

Major market player included in this report are:

China Petroleum and Chemical Corporation
Royal Dutch Shell Plc
ExxonMobil Corporation
LyondellBasell Industries Holdings B.V.
BASF SE
SK Global Chemical Co., Ltd.
China National Petroleum Corporation
Reliance Industries Limited
Chinese Petroleum Corporation
Total S.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Toluene Solvents

Xylene Solvents

Ethylbenzene Solvents

By Applications

Paints & Coatings

Adhesives

Printing Inks

Cleaning & Degreasing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Aromatic Solvents Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Aromatic solvent Market, by Type, 2019-2027 (USD Billion)
 - 1.2.2. Aromatic solvent Market, by Applications, 2019-2027 (USD Billion)
 - 1.2.3. Aromatic solvent Market, By Region, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AROMATIC SOLVENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AROMATIC SOLVENT MARKET DYNAMICS

- 3.1. Aromatic solvent Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand from the construction and automotive sectors
 - 3.1.1.2. Rising demand for aromatic solvents from the paints & coatings
 - 3.1.2. Market Challenges
 - 3.1.2.1. Adverse health effects of aromatic solvents
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising opportunities from the developing economies

CHAPTER 4. GLOBAL AROMATIC SOLVENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AROMATIC SOLVENT MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Aromatic solvent Market by Type, Performance - Potential Analysis
- 5.3. Global Aromatic solvent Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Aromatic solvent Market, Sub Segment Analysis
 - 5.4.1. Toluene Solvents
 - 5.4.2. Xylene Solvents
 - 5.4.3. Ethylbenzene Solvents

CHAPTER 6. GLOBAL AROMATIC SOLVENT MARKET, BY APPLICATIONS

- 6.1. Market Snapshot
- 6.2. Global Aromatic solvent Market by Applications, Performance - Potential Analysis
- 6.3. Global Aromatic solvent Market Estimates & Forecasts by Applications 2018-2027 (USD Billion)
- 6.4. Aromatic solvent Market, Sub Segment Analysis
 - 6.4.1. Paints & Coatings
 - 6.4.2. Adhesives
 - 6.4.3. Printing Inks
 - 6.4.4. Cleaning & Degreasing
 - 6.4.5. Others

CHAPTER 7. GLOBAL AROMATIC SOLVENT MARKET, REGIONAL ANALYSIS

- 7.1. Aromatic solvent Market, Regional Market Snapshot
- 7.2. North America Aromatic Solvent Market

- 7.2.1. U.S. Aromatic solvent Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Applications breakdown estimates & forecasts, 2018-2027
- 7.2.2. Canada Aromatic solvent Market
- 7.3. Europe Aromatic solvent Market Snapshot
 - 7.3.1. U.K. Aromatic solvent Market
 - 7.3.2. Germany Aromatic solvent Market
 - 7.3.3. France Aromatic solvent Market
 - 7.3.4. Spain Aromatic solvent Market
 - 7.3.5. Italy Aromatic solvent Market
 - 7.3.6. Rest of Europe Aromatic solvent Market
- 7.4. Asia-Pacific Aromatic solvent Market Snapshot
 - 7.4.1. China Aromatic solvent Market
 - 7.4.2. India Aromatic solvent Market
 - 7.4.3. Japan Aromatic solvent Market
 - 7.4.4. Australia Aromatic solvent Market
- 7.5. Latin America Aromatic solvent Market Snapshot
 - 7.5.1. Brazil Aromatic solvent Market
 - 7.5.2. Mexico Aromatic solvent Market
- 7.6. Rest of The World Aromatic solvent Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profile
 - 8.2.1. China Petroleum and Chemical Corporation
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Type Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Royal Dutch Shell Plc
 - 8.2.3. ExxonMobil Corporation
 - 8.2.4. LyondellBasell Industries Holdings B.V.
 - 8.2.5. BASF SE
 - 8.2.6. SK Global Chemical Co., Ltd.
 - 8.2.7. China National Petroleum Corporation
 - 8.2.8. Reliance Industries Limited
 - 8.2.9. Chinese Petroleum Corporation

8.2.10. Total S.A.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Aromatic solvent Market, report scope
- TABLE 2. Global Aromatic solvent Market estimates & forecasts by region 2018-2027 (USD Billion)
- TABLE 3. Global Aromatic solvent Market estimates & forecasts by Type, 2018-2027 (USD Billion)
- TABLE 4. Global Aromatic solvent Market estimates & forecasts by Applications, 2018-2027 (USD Billion)
- TABLE 5. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 6. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 7. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 17. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 18. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Aromatic solvent Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Aromatic solvent Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. U.S. Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. U.S. Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Canada Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Canada Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. UK Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. UK Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. Germany Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. Germany Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. France Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. France Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Spain Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Spain Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Italy Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. Italy Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. China Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. China Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. China Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. India Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. India Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. India Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Japan Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. Japan Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. Japan Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Australia Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Australia Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Latin America Aromatic solvent Market estimate & forecasts, 2018-2027 (USD Billion)

TABLE 54. ROW Aromatic solvent Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 55. ROW Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. ROW Aromatic solvent Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. List of secondary Types, used in the study of global Aromatic solvent Market

TABLE 58. List of primary Types, used in the study of global Aromatic solvent Market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Aromatic solvent Market, research methodology
- FIG 2. Global Aromatic solvent Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Aromatic solvent Market, key trends 2018
- FIG 5. Global Aromatic solvent Market, growth prospects 2018-2027
- FIG 6. Global Aromatic solvent Market, porters 5 force model
- FIG 7. Global Aromatic solvent Market, pest analysis
- FIG 8. Global Aromatic solvent Market, value chain analysis
- FIG 9. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Aromatic solvent Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Aromatic solvent Market, regional snapshot 2018 & 2027
- FIG 18. North America Aromatic solvent Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Aromatic solvent Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Aromatic solvent Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Aromatic solvent Market 2018 & 2027 (USD Billion)
- FIG 22. Global Aromatic solvent Market, company market share analysis (2018)

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