

# **Global Armored Vehicle Fire Suppression Systems Market by Vehicle Type (Combat Vehicles, Troop Transport Vehicles, Other Vehicle Types), Regional Forecasts 2021-2027**

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## **Abstracts**

Global Armored Vehicle Fire Suppression Systems Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2021-2027. In military ground, armored vehicle fire suppression systems protect the crew from hazards such as improvised explosive devices (IEDs) and gasoline explosions. Ground vehicles used by ground troops for a range of activities include ground fighting vehicles and cargo vehicles. This includes both active combat operations and freight, ammo, supplies, and military personnel transfer. Military forces all across the globe are using armored vehicle fire suppression systems in huge numbers, and certain countries are spending considerably in the development and purchase of advanced types. The market is driven by Rising defence expenditure and Advancements in defence technology. According to the Stockholm International Peace Research Institute (SIPRI), the top five military spenders are the United States, China, India, Russia, and the United Kingdom—accounted for 62 percent of worldwide military spending in 2020. However, South Korea and Chile, have redirected a portion of their military budget to pandemic response. However, Environmental concerns posed by the fire suppression agents used in these fire suppression systems, may impede market growth over the forecast period of 2021-2027.

North America is dominating the Armored Vehicle Fire Suppression market, factor supporting towards the growth are rising investment in defence and technological advancement. Furthermore, The United States has actively deployed soldiers in conflict-affected areas like as the Middle East, where the widespread employment of rocket-

propelled explosive projectiles and Improvised Explosive Devices (IEDs) poses a significant threat to armoured vehicles and the personnel within them.

Major market player included in this report are:

Fire Protection Technologies

Halma plc

Marotta Controls Inc.

Bulldog Direct Protective Systems

Kidde-Deugra Brandschutzsysteme GmbH

Spectrex Inc.

ExploSpot Systems Pty Ltd.

Mikro-Pulssi Oy

N2 Towers Inc

Nero Industries

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Combat Vehicles

Troop Transport Vehicles

Other Vehicle Types

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Armored Vehicle Fire Suppression Systems Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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