

Global Argon Gas Market Size study, By Mixture (Argon-carbon dioxide, Argon-oxygen, Argon-Helium, Argon-Hydrogen, Others), By Storage & Distribution and Transportation (Cylinder & packaged gas, Merchant liquid/bulk, Tonnage), By Function (Insulation, Illumination, Cooling), By End-Use Industry (Metal manufacturing & fabrication, Chemicals, Energy, Healthcare, Electronics, Food & beverage, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Argon Gas Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

Argon is an inert, odorless, and colorless gas that is obtained from the fractional distillation of liquid air. The ubiquitous argon gas presents in its natural form in the type of several elements such as ^{36}Ar , ^{38}Ar , and ^{40}Ar . Argon gas is highly adopted for shielding materials from oxidation during welding because of its inert reactivity property. It is also utilized for the connection of some ferrous and nonferrous alloys. The growing demand for electronic goods, technological developments, and rising application of argon gases across various applications automotive, electronics, lighting, energy, metal fabrication, healthcare, and many others are the primary factors for the market growth across the globe. For instance, according to the Indian Brand Equity Foundation (IBEF), in 2019, the appliances and consumer electronics market reached nearly USD 10.93 billion in India and is likely to increase to USD 21.18 billion by the end of 2025. However, the high cost of transportation due to rising fuel prices impedes the growth of

the market over the forecast period of 2022-2028. Also, the potential development of the chemical industry is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Argon Gas market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growth of the pharmaceuticals industry and rising demand by the food & beverage sector. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as infrastructural developments, technological advancements, as well as rising industrialization in emerging nations, would create lucrative growth prospects for the Argon Gas market across the Asia-Pacific region.

Major market players included in this report are:

Air Liquide

Air Products and Chemicals, Inc.

Iwatani Corporation.

Praxair Technology, Inc.

Linde, Advanced Specialty Gases.

Airgas, Inc.

Messer Group GmbH

Matheson Tri-Gas, Inc.

BASF SE

AMCS Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Mixture:

Argon-carbon dioxide

Argon-oxygen

Argon-Helium

Argon-Hydrogen

Others

By Storage & Distribution and Transportation:

Cylinder & packaged gas

Merchant liquid/bulk

Tonnage

By Function:

Insulation,

Illumination

Cooling

By End-Use Industry:

Metal manufacturing & fabrication

Chemicals

Energy

Healthcare

Electronics

Food & beverage

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Argon Gas Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Argon Gas Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Argon Gas Market, by Mixture, 2020-2028 (USD Million)
 - 1.2.3. Argon Gas Market, by Storage & Distribution and Transportation, 2020-2028 (USD Million)
 - 1.2.4. Argon Gas Market, by Function, 2020-2028 (USD Million)
 - 1.2.5. Argon Gas Market, by End-Use Industry, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ARGON GAS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ARGON GAS MARKET DYNAMICS

- 3.1. Argon Gas Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing demand of the electronic goods
 - 3.1.1.2. Rising application in end-use industry
 - 3.1.2. Market Challenges
 - 3.1.2.1. High transportation cost due to rising fuel prices
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Potential growth and development of the chemical industry

CHAPTER 4. GLOBAL ARGON GAS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL ARGON GAS MARKET, BY MIXTURE

- 6.1. Market Snapshot
- 6.2. Global Argon Gas Market by Mixture, Performance - Potential Analysis
- 6.3. Global Argon Gas Market Estimates & Forecasts by Mixture 2019-2028 (USD Million)
- 6.4. Argon Gas Market, Sub Segment Analysis
 - 6.4.1. Argon-carbon dioxide
 - 6.4.2. Argon-oxygen
 - 6.4.3. Argon-Helium
 - 6.4.4. Argon-Hydrogen
 - 6.4.5. Others

CHAPTER 7. GLOBAL ARGON GAS MARKET, BY STORAGE & DISTRIBUTION AND TRANSPORTATION

- 7.1. Market Snapshot
- 7.2. Global Argon Gas Market by Storage & Distribution and Transportation,

Performance - Potential Analysis

7.3. Global Argon Gas Market Estimates & Forecasts by Storage & Distribution and Transportation 2019-2028 (USD Million)

7.4. Argon Gas Market, Sub Segment Analysis

7.4.1. Cylinder & packaged gas

7.4.2. Merchant liquid/bulk

7.4.3. Tonnage

CHAPTER 8. GLOBAL ARGON GAS MARKET, BY FUNCTION

8.1. Market Snapshot

8.2. Global Argon Gas Market by Function, Performance - Potential Analysis

8.3. Global Argon Gas Market Estimates & Forecasts by Function 2019-2028 (USD Million)

8.4. Argon Gas Market, Sub Segment Analysis

8.4.1. Insulation

8.4.2. Illumination

8.4.3. Cooling

CHAPTER 9. GLOBAL ARGON GAS MARKET, BY END-USE INDUSTRY

9.1. Market Snapshot

9.2. Global Argon Gas Market by End-Use Industry, Performance - Potential Analysis

9.3. Global Argon Gas Market Estimates & Forecasts by End-Use Industry 2019-2028 (USD Million)

9.4. Argon Gas Market, Sub Segment Analysis

9.4.1. Metal manufacturing & fabrication

9.4.2. Chemicals

9.4.3. Energy

9.4.4. Healthcare

9.4.5. Electronics

9.4.6. Food & beverage

9.4.7. Others

CHAPTER 10. GLOBAL ARGON GAS MARKET, REGIONAL ANALYSIS

10.1. Argon Gas Market, Regional Market Snapshot

10.2. North America Argon Gas Market

10.2.1. U.S. Argon Gas Market

- 10.2.1.1. Mixture estimates & forecasts, 2019-2028
- 10.2.1.2. Storage & Distribution and Transportation estimates & forecasts, 2019-2028
- 10.2.1.3. Function estimates & forecasts, 2019-2028
- 10.2.1.4. End-Use Industry estimates & forecasts, 2019-2028
- 10.2.2. Canada Argon Gas Market
- 10.3. Europe Argon Gas Market Snapshot
 - 10.3.1. U.K. Argon Gas Market
 - 10.3.2. Germany Argon Gas Market
 - 10.3.3. France Argon Gas Market
 - 10.3.4. Spain Argon Gas Market
 - 10.3.5. Italy Argon Gas Market
 - 10.3.6. Rest of Europe Argon Gas Market
- 10.4. Asia-Pacific Argon Gas Market Snapshot
 - 10.4.1. China Argon Gas Market
 - 10.4.2. India Argon Gas Market
 - 10.4.3. Japan Argon Gas Market
 - 10.4.4. Australia Argon Gas Market
 - 10.4.5. South Korea Argon Gas Market
 - 10.4.6. Rest of Asia Pacific Argon Gas Market
- 10.5. Latin America Argon Gas Market Snapshot
 - 10.5.1. Brazil Argon Gas Market
 - 10.5.2. Mexico Argon Gas Market
- 10.6. Rest of The World Argon Gas Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Air Liquide
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Air Products and Chemicals, Inc.
 - 11.2.3. Iwatani Corporation.
 - 11.2.4. Praxair Technology, Inc.
 - 11.2.5. Linde, Advanced Specialty Gases.
 - 11.2.6. Airgas, Inc.

- 11.2.7. Messer Group GmbH
- 11.2.8. Matheson Tri-Gas, Inc.
- 11.2.9. BASF SE
- 11.2.10. AMCS Corporation

CHAPTER 12. RESEARCH PROCESS

12.1. Research Process

12.1.1. Data Mining

12.1.2. Analysis

12.1.3. Market Estimation

12.1.4. Validation

12.1.5. Publishing

12.2. Research Attributes

12.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Argon Gas Market, report scope
- TABLE 2. Global Argon Gas Market estimates & forecasts by Region 2019-2028 (USD Million)
- TABLE 3. Global Argon Gas Market estimates & forecasts by Mixture 2019-2028 (USD Million)
- TABLE 4. Global Argon Gas Market estimates & forecasts by Storage & Distribution and Transportation 2019-2028 (USD Million)
- TABLE 5. Global Argon Gas Market estimates & forecasts by Function 2019-2028 (USD Million)
- TABLE 6. Global Argon Gas Market estimates & forecasts by End-Use Industry 2019-2028 (USD Million)
- TABLE 7. Global Argon Gas Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 8. Global Argon Gas Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 9. Global Argon Gas Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 10. Global Argon Gas Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 11. Global Argon Gas Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 12. Global Argon Gas Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 13. Global Argon Gas Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 14. Global Argon Gas Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 15. Global Argon Gas Market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 16. Global Argon Gas Market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 17. U.S. Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 18. U.S. Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 19. U.S. Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

Million)

TABLE 20. Canada Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 21. Canada Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 22. Canada Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 23. UK Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 24. UK Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 25. UK Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 26. Germany Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 27. Germany Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 28. Germany Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 29. RoE Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 30. RoE Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 31. RoE Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 32. China Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 33. China Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 34. China Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 35. India Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 36. India Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 37. India Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 38. Japan Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 39. Japan Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 40. Japan Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 41. RoAPAC Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 42. RoAPAC Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 43. RoAPAC Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 44. Brazil Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 45. Brazil Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 46. Brazil Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 47. Mexico Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 48. Mexico Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 49. Mexico Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 50. RoLA Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 51. RoLA Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 52. RoLA Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 53. Row Argon Gas Market estimates & forecasts, 2019-2028 (USD Million)

TABLE 54. Row Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 55. Row Argon Gas Market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 56. List of secondary sources, used in the study of global Argon Gas Market

TABLE 57. List of primary sources, used in the study of global Argon Gas Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Argon Gas Market, research methodology
- FIG 2. Global Argon Gas Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Argon Gas Market, key trends 2021
- FIG 5. Global Argon Gas Market, growth prospects 2022-2028
- FIG 6. Global Argon Gas Market, porters 5 force model
- FIG 7. Global Argon Gas Market, pest analysis
- FIG 8. Global Argon Gas Market, value chain analysis
- FIG 9. Global Argon Gas Market by segment, 2019 & 2028 (USD Million)
- FIG 10. Global Argon Gas Market by segment, 2019 & 2028 (USD Million)
- FIG 11. Global Argon Gas Market by segment, 2019 & 2028 (USD Million)
- FIG 12. Global Argon Gas Market by segment, 2019 & 2028 (USD Million)
- FIG 13. Global Argon Gas Market by segment, 2019 & 2028 (USD Million)
- FIG 14. Global Argon Gas Market, regional snapshot 2019 & 2028
- FIG 15. North America Argon Gas Market 2019 & 2028 (USD Million)
- FIG 16. Europe Argon Gas Market 2019 & 2028 (USD Million)
- FIG 17. Asia pacific market 2019 & 2028 (USD Million)
- FIG 18. Latin America Argon Gas Market 2019 & 2028 (USD Million)
- FIG 19. Global Argon Gas Market, company market share analysis (2021)

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