

Global Architectural Acoustic Panels Market Size study & Forecast, by Product Type (Metal Acoustic Panels, Plastic Acoustic Panels, Wood Acoustic Panels), By Application (Residential, Commercial, and Industrial) and Regional Analysis, 2022-2029

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Abstracts

Global Architectural Acoustic Panels Market is valued at approximately USD 7.37 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2022-2029. Architectural Acoustic Panels refers to a type of sound-absorbing panel employed to reduce the background noise and reduce resonance and echo in different space including homes, offices hotels, cinema halls, concerts hall and so on. These panels are made of plastic and non-plastic materials with varying layers of acoustic foam. Moreover, acoustic panels absorb the noise frequencies on the surface. The increasing expansion of the commercial construction sector and growing urbanization in emerging regions as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The increasing expansion of commercial construction activities due to rapid industrialization and infrastructure development is contributing to the Global Architectural Acoustic Panels Market. For instance, according to Statista – in 2019, the U.S. commercial construction market was valued at USD 80.44 billion, and it further increased to USD 91.03 billion in 2021. Moreover, as per Statista – in 2020, the total number of commercial buildings in South Korea was estimated at 1.32 million units, and it further increased to 1.34 million units in 2021. Also, the growing expansion of the hospitality sector and rising investment in infrastructure development would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Architectural Acoustic Panels and issues pertaining to performance acoustic panels stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Architectural Acoustic Panels Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing government spending towards infrastructure development coupled with the rising expansion of the hospitality sector in the region. Whereas Europe is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising construction of commercial buildings and an increasing number of construction activities across the UK, Germany, Italy, and France among others.

Major market player included in this report are:

Saint- Gobain (France)

Armstrong (U.S.)

Knauf Insulation (U.S.)

Beijing New Building Material Public Limited Company (China)

Jiangsu Burgeree New Technology Materials Co, LTD. (China)

Beiyang Building Material Co.,Ltd

Greener Acoustics (South Africa)

Leeyin Acoustics Technology Co. Ltd (China)

Hunter Douglas (Netherlands)

Hebei Borunde Building Materials Co. Ltd(China)

Recent Developments in the Market:

In October 2021, Armstrong Ceiling and Wall Solutions rolled out its New Tectum Create! Direct-Attach panels. These new panes come with printed images and acoustical properties to enhance the aesthetics of the interior space. These 0.85 NRC-rated products were launched with different designs such as Textured Hex, Rustic Plank, Exposed Brick, and Steady Wave.

Global Architectural Acoustic Panels Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

- Metal Acoustic Panels
- Plastic Acoustic Panels
- Wood Acoustic Panels

By Application

- Residential
- Commercial
- Industrial

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy
- ROE
- Asia Pacific
 - China
 - India
 - Japan
 - Australia
 - South Korea
- RoAPAC
- Latin America

Brazil
Mexico
RoLA
Rest of the World

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