

# Global Arbidol Hydrochloride Market Size study with COVID-19 Impact, by Product (Arbidol Hydrochloride Tablets, Arbidol Hydrochloride Capsules, Arbidol Hydrochloride Granules) By Application (Anti Influenza Virus, COVID-19) and Regional Forecasts 2020-2026

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## Abstracts

Global Arbidol Hydrochloride Market is valued approximately at USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2026. Arbidol Hydrochloride is a Russia-made powerful broad-spectrum antiviral which is used for the treatment of number of enveloped and non-enveloped viruses. The drug is majorly used in Russia and China and is effective in treating influenza A & B viruses and hepatitis C virus. Hence the growing number of diseases due to the spread of new type of viruses drives the market for Arbidol. As the virus spreads, the diseases turn into an epidemic and hence the demand for Arbidol Hydrochloride surges. For Instance: In 2020 the spread of the COVID-19 turned into a Pandemic which has created a huge demand for Arbidol for treatment of the disease. As per World of meters, as of 2nd May 2020 the number of Coronavirus Cases have increased to 3.4 million while the death toll from this virus has reached to 239 thousand. The spread of the virus has initiated large number of clinical trials trying to create an effective treatment and vaccine for the disease. These clinical trials involve usage of Arbidol Hydrochloride for treatment. As the national Health Commission of China, in February 2020 issued a guidance selecting Lopinavir-ritonavir and Arbidol for treating COVID-19. The decision for the selection was based on in-vitro cell tests and previous clinical data from SARS and MERS. This further led to an increase in production of Arbidol Hydrochloride in China. As Shijiazhuang Pharmaceutical Group since Mid-January has donated 50,000 boxes of arbidol tablets to the medical staff in Wuhan and

since then more orders for the medicine have come in from the clinical medical institutions. The company can produce 900 thousand of Arbidol Hydrochloride capsules per day which is about twice the normal daily volume of production. Also, the Hyderabad-based Indian Institute of Chemical Technology (IICT) has developed a convenient and cost-effective synthetic process for producing antiviral drug Favipiravir. Along with the drug, the institute is working on the production of other drugs namely, Arbidol and Triazavarin for the battling the pandemic. Hence the surge in demand owing to the rising clinical trials has led to the increase in production of arbidol tablets and capsules driving the market towards growth. However, unsuccessful trials impede the growth of the market over the forecast period of 2020-2026.

The regional analysis of global Arbidol Hydrochloride market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing geriatric population and promptness & affordability of urgent care services coupled with the well-established healthcare infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as rising disposable income, rising incidences of injuries and improving healthcare infrastructure would create lucrative growth prospects for the Arbidol Hydrochloride market across Asia-Pacific region.

Major market player included in this report are:

JSC Pharmstandard

Shandong Chuangxin Pharmaceutical Research and Development Co.,LTD

Yichang Tianren Pharmaceutical Co.,Ltd

Shenyang Coupling Biomedical Technology Co., Ltd.

Shijiazhuang Pharmaceutical Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Arbidol Hydrochloride Tablets

Arbidol Hydrochloride Capsules

Arbidol Hydrochloride Granules

By Application:

Anti Influenza Virus

COVID-19

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 20198

Forecast period – 2020 to 2026

Target Audience of the Global Arbidol Hydrochloride Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Billion)
  - 1.2.1. Arbidol Hydrochloride Market, by Region, 2018-2026 (USD Billion)
  - 1.2.2. Arbidol Hydrochloride Market, by Product, 2018-2026 (USD Billion)
  - 1.2.3. Arbidol Hydrochloride Market, by Application, 2018-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL ARBIDOL HYDROCHLORIDE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL ARBIDOL HYDROCHLORIDE MARKET DYNAMICS**

- 3.1. Arbidol Hydrochloride Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL ARBIDOL HYDROCHLORIDE MARKET: INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL ARBIDOL HYDROCHLORIDE MARKET, BY PRODUCT**

- 5.1. Market Snapshot
- 5.2. Global Arbidol Hydrochloride Market by Product, Performance - Potential Analysis
- 5.3. Global Arbidol Hydrochloride Market Estimates & Forecasts by Product 2016-2026 (USD Billion)
- 5.4. Arbidol Hydrochloride Market, Sub Segment Analysis
  - 5.4.1. Arbidol Hydrochloride Tablets
  - 5.4.2. Arbidol Hydrochloride Capsules
  - 5.4.3. Arbidol Hydrochloride Granules

## **CHAPTER 6. GLOBAL ARBIDOL HYDROCHLORIDE MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global Arbidol Hydrochloride Market by Application, Performance - Potential Analysis
- 6.3. Global Arbidol Hydrochloride Market Estimates & Forecasts by Application 2016-2026 (USD Billion)
- 6.4. Arbidol Hydrochloride Market, Sub Segment Analysis
  - 6.4.1. Anti Influenza Virus
  - 6.4.2. COVID-19

## **CHAPTER 7. GLOBAL ARBIDOL HYDROCHLORIDE MARKET, REGIONAL ANALYSIS**

- 7.1. Arbidol Hydrochloride Market, Regional Market Snapshot
- 7.2. North America Arbidol Hydrochloride Market
  - 7.2.1. U.S. Arbidol Hydrochloride Market
    - 7.2.1.1. Product breakdown estimates & forecasts, 2016-2026
    - 7.2.1.2. Application breakdown estimates & forecasts, 2016-2026

- 7.2.2. Canada Arbidol Hydrochloride Market
- 7.3. Europe Arbidol Hydrochloride Market Snapshot
  - 7.3.1. U.K. Arbidol Hydrochloride Market
  - 7.3.2. Germany Arbidol Hydrochloride Market
  - 7.3.3. Rest of Europe Arbidol Hydrochloride Market
- 7.4. Asia-Pacific Arbidol Hydrochloride Market Snapshot
  - 7.4.1. China Arbidol Hydrochloride Market
  - 7.4.2. India Arbidol Hydrochloride Market
  - 7.4.3. Japan Arbidol Hydrochloride Market
  - 7.4.4. Rest of Asia Pacific Arbidol Hydrochloride Market
- 7.5. Latin America Arbidol Hydrochloride Market Snapshot
  - 7.5.1. Brazil Arbidol Hydrochloride Market
  - 7.5.2. Mexico Arbidol Hydrochloride Market
- 7.6. Rest of The World Arbidol Hydrochloride Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. JSC Pharmstandard
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Shandong Chuangxin Pharmaceutical Research and Development Co. ,LTD
  - 8.2.3. Yichang Tianren Pharmaceutical Co. ,Ltd
  - 8.2.4. Shenyang Coupling Biomedical Technology Co., Ltd.
  - 8.2.5. Shijiazhuang Pharmaceutical Group

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes

### 9.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. List of secondary sources, used in the study of global Arbidol Hydrochloride market

TABLE 2. List of primary sources, used in the study of global Arbidol Hydrochloride market

TABLE 3. Global Arbidol Hydrochloride market, report scope

TABLE 4. Years considered for the study

TABLE 5. Exchange rates considered

TABLE 6. Global Arbidol Hydrochloride market estimates & forecasts by region 2016-2026 (USD billion)

TABLE 7. Global Arbidol Hydrochloride market estimates & forecasts by Product 2016-2026 (USD billion)

TABLE 8. Global Arbidol Hydrochloride market estimates & forecasts by Application 2016-2026 (USD billion)

TABLE 9. Global Arbidol Hydrochloride market by segment, estimates & forecasts, 2016-2026 (USD billion)

TABLE 10. Global Arbidol Hydrochloride market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 11. Global Arbidol Hydrochloride market by segment, estimates & forecasts, 2016-2026 (USD billion)

TABLE 12. Global Arbidol Hydrochloride market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 13. Global Arbidol Hydrochloride market by segment, estimates & forecasts, 2016-2026 (USD billion)

TABLE 14. Global Arbidol Hydrochloride market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 15. Global Arbidol Hydrochloride market by segment, estimates & forecasts, 2016-2026 (USD billion)

TABLE 16. Global Arbidol Hydrochloride market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 17. Global Arbidol Hydrochloride market by segment, estimates & forecasts, 2016-2026 (USD billion)

TABLE 18. Global Arbidol Hydrochloride market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 19. U.S. Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)



TABLE 20. U.S. Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 21. U.S. Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 22. Canada Arbidol Hydrochloride market estimates & forecasts, 2016-2026  
(USD billion)

TABLE 23. Canada Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 24. Canada Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 25. UK Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD  
billion)

TABLE 26. UK Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 27. UK Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 28. Germany Arbidol Hydrochloride market estimates & forecasts, 2016-2026  
(USD billion)

TABLE 29. Germany Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 30. Germany Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 31. RoE Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD  
billion)

TABLE 32. RoE Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 33. RoE Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 34. China Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD  
billion)

TABLE 35. China Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 36. China Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 37. India Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD  
billion)

TABLE 38. India Arbidol Hydrochloride market estimates & forecasts by segment  
2016-2026 (USD billion)

TABLE 39. India Arbidol Hydrochloride market estimates & forecasts by segment

2016-2026 (USD billion)

TABLE 40. Japan Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)

TABLE 41. Japan Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 42. Japan Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 43. RoAPAC Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)

TABLE 44. RoAPAC Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 45. RoAPAC Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 46. Brazil Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)

TABLE 47. Brazil Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 48. Brazil Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 49. Mexico Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)

TABLE 50. Mexico Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 51. Mexico Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 52. RoLA Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)

TABLE 53. RoLA Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 54. RoLA Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 55. RoW Arbidol Hydrochloride market estimates & forecasts, 2016-2026 (USD billion)

TABLE 56. RoW Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 57. RoW Arbidol Hydrochloride market estimates & forecasts by segment 2016-2026 (USD billion)

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Arbidol Hydrochloride market, research methodology
- FIG 2. Global Arbidol Hydrochloride market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Arbidol Hydrochloride market, key trends 2019
- FIG 5. Global Arbidol Hydrochloride market, growth prospects 2020-2026
- FIG 6. Global Arbidol Hydrochloride market, porters 5 force model
- FIG 7. Global Arbidol Hydrochloride market, pest analysis
- FIG 8. Global Arbidol Hydrochloride market, value chain analysis
- FIG 9. Global Arbidol Hydrochloride market by segment, 2016 & 2026 (USD billion)
- FIG 10. Global Arbidol Hydrochloride market by segment, 2016 & 2026 (USD billion)
- FIG 11. Global Arbidol Hydrochloride market by segment, 2016 & 2026 (USD billion)
- FIG 12. Global Arbidol Hydrochloride market by segment, 2016 & 2026 (USD billion)
- FIG 13. Global Arbidol Hydrochloride market by segment, 2016 & 2026 (USD billion)
- FIG 14. Global Arbidol Hydrochloride market, regional snapshot 2016 & 2026
- FIG 15. North America Arbidol Hydrochloride market 2016 & 2026 (USD billion)
- FIG 16. Europe Arbidol Hydrochloride market 2016 & 2026 (USD billion)
- FIG 17. Asia pacific Arbidol Hydrochloride market 2016 & 2026 (USD billion)
- FIG 18. Latin America Arbidol Hydrochloride market 2016 & 2026 (USD billion)
- FIG 19. Global Arbidol Hydrochloride market, company market share analysis (2019)

### COMPANIES MENTIONED

JSC Pharmstandard  
Shandong Chuangxin Pharmaceutical Research and Development Co.,LTD  
Yichang Tianren Pharmaceutical Co.,Ltd  
Shenyang Coupling Biomedical Technology Co., Ltd.  
Shijiazhuang Pharmaceutical Group

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