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Global Application Transformation Market Size study, By Service Type (Cloud Application Migration, Application Integration, Application Replatforming, Application Portfolio Assessment, UI/UX modernization, Others), By Enterprise Size (Large Enterprise, Small & Medium Enterprises), By End Use Industry (BFSI, IT & Telecom, Government, Healthcare, Retail, Manufacturing, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Application Transformation Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Application Transformation is the process of modernizing dated applications to meet current demands, by bringing business-critical legacy applications to modern infrastructures and technology utilization. This includes various tasks such as reducing the number of applications within an enterprise moving applications to the cloud to ensure that apps meet updated compliance and governance requirements. The rising internet penetration worldwide, as well as growing demand for IT Sector,, are key factors driving the market growth. For instance, according to the India Brand Equity Foundation, the market size of the IT sector in India in the year 2021 is USD 81.89 billion and the market size of the IT sector increased to USD 101.8 billion in 2022. Moreover, according to Statista - In 2021, the number of internet users worldwide was 4.9 billion, up from 4.6 billion in the previous year. Also, the rise in adoption of advanced technologies and growing emergence of cloud-based platforms market growth over the

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forecast period. However, the high cost associated with the legacy system impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Application Transformation Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region of the Application Transformation Market due to the rising adoption of advanced technologies and the presence of leading market players. Asia Pacific is the fastest growing region due to the rising expansion of the IT sector and increasing penetration of leading market players.

Major market players included in this report are:
Accenture PLC
Atos SA
Cognizant SE
Fujitsu Limited
HCL Technologies Ltd.
Hexaware Technology
International Business Machines Corporation
Micro Focus International PLC
Oracle Corporation
Infosys Limited

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Service Type
Cloud Application Migration
Application Integration
Application Replatforming
Application Portfolio Assessment
UI/UX modernization
Others

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By Enterprise Size
Large Enterprises
Small & Medium Enterprises
By End Use Industry
BFSI
IT & Telecom
Government
Healthcare
Retail
Manufacturing
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021

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Forecast period – 2022 to 2028

Target Audience of the Global Application Transformation Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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