

# **Global Aortic Valve Replacement Devices Market Size study & Forecast, by Product Type (Transcatheter Aortic Valve, Sutureless Valve, Others) by Surgery (Open Surgery, Minimally Invasive Surgery), by End User (Hospitals, Ambulatory Surgical Centers, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Aortic Valve Replacement Devices Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Aortic valve replacement devices are medical devices used to replace a damaged or diseased aortic valve in the heart. There are several types of devices used for aortic valve replacement, including mechanical valves, sutureless valve, and transcatheter aortic valve replacement (TAVR) devices. The key factor driving the market growth is rising prevalence of cardiovascular disorders, growing geriatric population, and increasing preference for minimally invasive surgeries that anticipated to create the lucrative demand for the market during forecast period.

Moreover, the increased number of patients with cardiovascular problems is one of the primary factors boosting the demand for new aortic valves. Aortic valve malfunction is a result of cardiovascular diseases, which increases the need for an efficient valve replacement method. As aortic stenosis rates increase, transcatheter aortic valve replacement is becoming more popular. For instance, according to the research study published in December 2021, by Elsevier, for older people aged 45 and above, the overall self-reported prevalence of diagnosed cardiovascular diseases (CVDs) was 29.4%. The prevalence rate increased with age, from 22% in the 45–54 age group to 38% in the 70+ age group, showing that the senior population is at high risk of having CVDs. Also, according to the World Health Organization (WHO) report 2021, there were

approximately 17.9 million deaths due to cardiovascular diseases in 2019, which shows nearly 32% of all deaths globally. In addition, as per the National Library of Medicine, India is recorded with the highest burden of cardiovascular disease (CVD) globally. The total number of deaths from CVD in India is estimated to grow from 2.26 million (1990) to 4.77 million (2020). Additionally, rising technological advancements aortic valve replacement devices and cohesive government initiative for creating awareness about valve replacement surgeries is anticipated to create the lucrative opportunity for the market during forecast period. However, the high cost of Aortic Valve Replacement Devices stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Aortic Valve Replacement Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the presence of key market players, rising prevalence of valvular disorders, growing geriatric population, and rising awareness regarding the benefits of TAVR over other surgical procedures in the region. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising geriatric population and the rising prevalence of heart diseases. Moreover, the presence of a large target population, growing government investment in healthcare infrastructure would create lucrative growth prospects for the Aortic Valve Replacement Devices market across Asia Pacific region.

Major market player included in this report are:

Boston Scientific Corporation  
Medtronic  
Abbott Laboratories  
LivoNova Plc.  
Edwards Lifesciences Corporation  
CryoLife Inc.  
Blue Sail Medical Co. Ltd.  
JC Medical Inc.  
JenaValve Technologies Inc.  
Meril Lifesciences

Recent Developments in the Market:

In April 2019, The LOTUS Edge Aortic Valve received US FDA approval by Boston Scientific Corporation. The only FDA-approved aortic valve that offers physicians the ability to reposition and fully recapture the valve after it has been fully deployed is the

LOTUS Edge valve system.

Global Aortic Valve Replacement Devices Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Surgery, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Transcatheter Aortic Valve

Sutureless Valve

Others

By Surgery:

Open Surgery

Minimally Invasive Surgery

By End User:

Hospitals

Ambulatory Surgical Centers

Others

By Region:

North America

U.S.

Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
RoLA  
Rest of the World

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. Aortic Valve Replacement Devices Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. Aortic Valve Replacement Devices Market, by Product Type, 2019-2029 (USD Billion)
  - 1.2.3. Aortic Valve Replacement Devices Market, by Surgery, 2019-2029 (USD Billion)
  - 1.2.4. Aortic Valve Replacement Devices Market, by End User, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET DYNAMICS

- 3.1. Aortic Valve Replacement Devices Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising prevalence of cardiovascular disorders
    - 3.1.1.2. Growing geriatric population
    - 3.1.1.3. Increasing preference for minimally invasive surgeries
  - 3.1.2. Market Challenges
    - 3.1.2.1. High Cost of Aortic Valve Replacement Devices
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rising technological advancements aortic valve replacement devices
    - 3.1.3.2. Cohesive government initiative for creating awareness about valve

replacement surgeries

## **CHAPTER 4. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET, BY PRODUCT TYPE**

- 6.1. Market Snapshot
- 6.2. Global Aortic Valve Replacement Devices Market by Product Type, Performance - Potential Analysis
- 6.3. Global Aortic Valve Replacement Devices Market Estimates & Forecasts by Product Type 2019-2029 (USD Billion)
- 6.4. Aortic Valve Replacement Devices Market, Sub Segment Analysis
  - 6.4.1. Transcatheter Aortic Valve
  - 6.4.2. Sutureless Valve
  - 6.4.3. Others

## **CHAPTER 7. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET, BY SURGERY**

- 7.1. Market Snapshot
- 7.2. Global Aortic Valve Replacement Devices Market by Surgery, Performance - Potential Analysis
- 7.3. Global Aortic Valve Replacement Devices Market Estimates & Forecasts by Surgery 2019-2029 (USD Billion)
- 7.4. Aortic Valve Replacement Devices Market, Sub Segment Analysis
  - 7.4.1. Open Surgery
  - 7.4.2. Minimally Invasive Surgery

## **CHAPTER 8. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET, BY END USER**

- 8.1. Market Snapshot
- 8.2. Global Aortic Valve Replacement Devices Market by End User, Performance - Potential Analysis
- 8.3. Global Aortic Valve Replacement Devices Market Estimates & Forecasts by End User 2019-2029 (USD Billion)
- 8.4. Aortic Valve Replacement Devices Market, Sub Segment Analysis
  - 8.4.1. Hospitals
  - 8.4.2. Ambulatory Surgical Centers
  - 8.4.3. Others

## **CHAPTER 9. GLOBAL AORTIC VALVE REPLACEMENT DEVICES MARKET, REGIONAL ANALYSIS**

- 9.1. Aortic Valve Replacement Devices Market, Regional Market Snapshot
- 9.2. North America Aortic Valve Replacement Devices Market
  - 9.2.1. U.S. Aortic Valve Replacement Devices Market
    - 9.2.1.1. Product Type breakdown estimates & forecasts, 2019-2029
    - 9.2.1.2. Surgery breakdown estimates & forecasts, 2019-2029
    - 9.2.1.3. End User breakdown estimates & forecasts, 2019-2029
  - 9.2.2. Canada Aortic Valve Replacement Devices Market
- 9.3. Europe Aortic Valve Replacement Devices Market Snapshot
  - 9.3.1. U.K. Aortic Valve Replacement Devices Market
  - 9.3.2. Germany Aortic Valve Replacement Devices Market

- 9.3.3. France Aortic Valve Replacement Devices Market
- 9.3.4. Spain Aortic Valve Replacement Devices Market
- 9.3.5. Italy Aortic Valve Replacement Devices Market
- 9.3.6. Rest of Europe Aortic Valve Replacement Devices Market
- 9.4. Asia-Pacific Aortic Valve Replacement Devices Market Snapshot
  - 9.4.1. China Aortic Valve Replacement Devices Market
  - 9.4.2. India Aortic Valve Replacement Devices Market
  - 9.4.3. Japan Aortic Valve Replacement Devices Market
  - 9.4.4. Australia Aortic Valve Replacement Devices Market
  - 9.4.5. South Korea Aortic Valve Replacement Devices Market
  - 9.4.6. Rest of Asia Pacific Aortic Valve Replacement Devices Market
- 9.5. Latin America Aortic Valve Replacement Devices Market Snapshot
  - 9.5.1. Brazil Aortic Valve Replacement Devices Market
  - 9.5.2. Mexico Aortic Valve Replacement Devices Market
  - 9.5.3. Rest of Latin America Aortic Valve Replacement Devices Market
- 9.6. Rest of The World Aortic Valve Replacement Devices Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. Boston Scientific Corporation
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Product Summary
    - 10.2.1.5. Recent Developments
  - 10.2.2. Medtronic
  - 10.2.3. Abbott Laboratories
  - 10.2.4. LivoNova Plc.
  - 10.2.5. Edwards Lifesciences Corporation
  - 10.2.6. CryoLife Inc.
  - 10.2.7. Blue Sail Medical Co. Ltd.
  - 10.2.8. JC Medical Inc.
  - 10.2.9. JenaValve Technologies Inc.
  - 10.2.10. Meril Lifesciences

## **CHAPTER 11. RESEARCH PROCESS**



## 11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

## 11.2. Research Attributes

## 11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1. Global Aortic Valve Replacement Devices Market, report scope
- TABLE 2. Global Aortic Valve Replacement Devices Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Aortic Valve Replacement Devices Market estimates & forecasts by Product Type 2019-2029 (USD Billion)
- TABLE 4. Global Aortic Valve Replacement Devices Market estimates & forecasts by Surgery 2019-2029 (USD Billion)
- TABLE 5. Global Aortic Valve Replacement Devices Market estimates & forecasts by End User 2019-2029 (USD Billion)
- TABLE 6. Global Aortic Valve Replacement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Aortic Valve Replacement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Aortic Valve Replacement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Aortic Valve Replacement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Aortic Valve Replacement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Aortic Valve Replacement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Aortic Valve Replacement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Aortic Valve Replacement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Aortic Valve Replacement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Aortic Valve Replacement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. U.S. Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. U.S. Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Aortic Valve Replacement Devices Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 39. RoE Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Aortic Valve Replacement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Aortic Valve Replacement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Aortic Valve Replacement Devices Market

TABLE 71. List of primary sources, used in the study of global Aortic Valve Replacement Devices Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Aortic Valve Replacement Devices Market, research methodology
  - FIG 2. Global Aortic Valve Replacement Devices Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global Aortic Valve Replacement Devices Market, key trends 2021
  - FIG 5. Global Aortic Valve Replacement Devices Market, growth prospects 2022-2029
  - FIG 6. Global Aortic Valve Replacement Devices Market, porters 5 force model
  - FIG 7. Global Aortic Valve Replacement Devices Market, pest analysis
  - FIG 8. Global Aortic Valve Replacement Devices Market, value chain analysis
  - FIG 9. Global Aortic Valve Replacement Devices Market by segment, 2019 & 2029 (USD Billion)
  - FIG 10. Global Aortic Valve Replacement Devices Market by segment, 2019 & 2029 (USD Billion)
  - FIG 11. Global Aortic Valve Replacement Devices Market by segment, 2019 & 2029 (USD Billion)
  - FIG 12. Global Aortic Valve Replacement Devices Market by segment, 2019 & 2029 (USD Billion)
  - FIG 13. Global Aortic Valve Replacement Devices Market by segment, 2019 & 2029 (USD Billion)
  - FIG 14. Global Aortic Valve Replacement Devices Market, regional snapshot 2019 & 2029
  - FIG 15. North America Aortic Valve Replacement Devices Market 2019 & 2029 (USD Billion)
  - FIG 16. Europe Aortic Valve Replacement Devices Market 2019 & 2029 (USD Billion)
  - FIG 17. Asia pacific Aortic Valve Replacement Devices Market 2019 & 2029 (USD Billion)
  - FIG 18. Latin America Aortic Valve Replacement Devices Market 2019 & 2029 (USD Billion)
  - FIG 19. Global Aortic Valve Replacement Devices Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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