

Global Aortic Aneurysm Repair Market Size study & Forecast, by Product (Aortic Stent-grafts, Hybrid stent-grafts) by Procedure Type (Open Surgery, Endovascular Aortic Aneurysm Repair, Frozen Elephant Trunk) and Regional Analysis, 2023-2030

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Abstracts

Global Aortic Aneurysm Repair Market is valued approximately USD 3.2 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.1% over the forecast period 2023-2030. An aortic aneurysm is a surgical or endovascular procedure performed to treat an aortic aneurysm. An aortic aneurysm is a bulge or dilation that occurs in the aorta, main artery which carries oxygen-rich blood from the heart to the rest of the body. The Aortic Aneurysm Repair market is expanding because of factors such as the rising increasing prevalence of aortic aneurysms and a rise in the number of approvals from regulatory agencies.

The expansion of the market is being further fueled by the increase in the number of regulatory agency approvals. For instance, in April 2022, the US Food and Drug Administration (FDA) approved Terumo Aortic's Thoraflex Hybrid Frozen Elephant Trunk (FET) device for commercial sale in the U.S., where it will be used to treat patients with complex aortic arch disease. Terumo Aortic is a leading producer of medical devices and supplies. In a similar vein, W. L. Gore & Associates, Inc. (Gore), a global materials science company, received FDA approval in January 2021 for the new Gore Excluder Conformable AAA Endoprosthesis with an active control system, a new EVAR solution that builds on the established clinical performance of the Gore Excluder AAA Device and incorporates design elements similar to the Conformable AAA Endoprosthesis. Thus, the rising number of regulatory agencies' approvals is driving the market growth. In addition, advancements in medical imaging and diagnosis and collaborative research and clinical trials are creating a lucrative opportunity for market

growth. However, the limited availability of skilled healthcare professionals stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Aortic Aneurysm Repair Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 increasing disease prevalence, rising technological advancement, and rising number of research and development funding in the region. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising disease prevalence, rising aging population, geographic expansion by key market players, and active participation of government in the market space.

Major market player included in this report are:

Endologix Inc.

Braile Biomédica S.A.

Medtronic plc

Cook Group Inc

Bentley InnoMed GmbH

Terumo Corporation

W. L. Gore & Associates, Inc.

Artivion, Inc.

MicroPort Scientific Corporation

Cordis Corporation

Recent Developments in the Market:

In May 2023, The US Food and Drug Administration (FDA) authorized the use of the Relay Pro Thoracic Stent-Graft device throughout the nation to treat dissection and transection. A well-known producer of medical tools and supplies

is Terumo Aortic.

In May 2021, Endologix LLC, a global medical device business dedicated to improving patients' lives with cutting-edge interventional treatments for vascular illness, announced the first implant of its ALTO Abdominal Stent Graft in the Canada following approval from Health Canada.

Global Aortic Aneurysm Repair Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Procedure Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Aortic Stent-grafts

Hybrid stent-grafts

By Procedure Type:

Open Surgery

Endovascular Aortic Aneurysm Repair

Frozen Elephant Trunk

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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Saudi Arabia

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Rest of Middle East & Africa

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