

# **Global Antipsychotic Drugs Market Size study, Antipsychotic Drugs Market by Drug Class (First Generation, Second Generation, Third Generation and Others), by Application (Schizophrenia, Dementia, Bipolar and Unipolar Depression) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Antipsychotic Drugs Market is valued approximately USD 12.67 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 1.95% over the forecast period 2021-2027. A “psychotic disorder” is an umbrella term to describe multiple types of mental health conditions that involve a phenomenon called psychosis. The word ‘psychosis’ is used to describe conditions that affect the mind, where there has been some loss of contact with reality. It can be caused by some medications, alcohol or drug abuse. Schizophrenia, a common type, has patients often experiencing delusions or hallucinations. Antipsychotic drugs, also called tranquilizers, are prescribed to treat schizophrenia and to reduce the symptoms of bipolar and other disorders. With the growing cases of psychotic disorders such as bipolar, delusions etc. as well as continuous innovations in research of antipsychotic drugs are driving the growth of Antipsychotic Drugs market. According to World Health Organization, Schizophrenia affects 20 million people globally and usually starts earlier among men. In 2019, almost 69% of people with schizophrenia are not receiving suitable care. In 2019, 90% of people with untreated schizophrenia live in low- and middle- income countries. Also, lack of access to mental health services is an important issue. Stigma, discrimination and violation of human rights of people with psychotic disorders is common and people doesn’t incline to seek help. This may act as a restraint for its growth. However, increasing efforts from government to raise awareness for the treatment and acceptance of psychotic disorder patients may act as an opportunity for Antipsychotic

Drugs Market in subsequent decade.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of Antipsychotic Drugs Market. Due to greater awareness for mental health issues and disorders as well as higher per capita income, North America has emerged as the significant region across the world in terms of market share. Whereas, Asia-Pacific is expected to exhibit highest growth rate for the forecast period 2021-2027 increasing cases of bipolar and schizophrenic disorders and thus increased demand for antipsychotic drugs. Rising disposable income and growing awareness for mental health issues treatment will also boost growth in this region.

Major market player included in this report are:

Johnson & Johnson

Pfizer, Inc.

Eli Lilly & Co.

Bristol-Myers Squibb Company

AstraZeneca

Glaxo SmithKline, Plc

Allergan

Otsuka Pharmaceutical Co., Ltd.

Sumitomo Dainippon Pharma Co., Ltd.

Vanda Pharmaceuticals Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Drug Class:

First Generation/Standard/Typical Antipsychotics Drug

Second Generation/Atypical Antipsychotics Drug

Third generation Antipsychotics Drug

Other market

By Application:

Schizophrenia  
Bipolar Disorder  
Depression  
Dementia  
Other psychotic disorders

By Region:  
North America  
U.S.  
Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Antipsychotic Drugs Market in Market Study:

Key Consulting Companies & Advisors

*Global Antipsychotic Drugs Market Size study, Antipsychotic Drugs Market by Drug Class (First Generation, Seco...*

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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