

# Global Anchors and Grouts Market Size study & Forecast, by Product Type( Cementitious Fixing, Resin Fixing, and Other Product Types) by Sector( Residential, Commercial, Industrial, Infrastructure) and Regional Analysis, 2023-2030

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### **Abstracts**

Global Anchors and Grouts Market is valued approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. anchors are devices used to provide stability and resistance to forces, while grouts are materials used to fill gaps or spaces, improve bonding, and enhance structural integrity. Both anchors and grouts play crucial roles in construction and engineering projects, ensuring the safety and longevity of structures. The Anchors and Grouts market is expanding because of factors such as increasing demand from the construction sector and growth in petrochemical plant expansions.

In the infrastructure sector, anchors and grouts are utilized in dockyards, airports, railway networks, and highways and bridges. During the forecast period, the market is anticipated to be driven by the expanding number of projects in the infrastructure sector. In year 2021, Indian Railways revealed its plans to build 102 semi-high-speed Vande Bharat Expresses by 2024 that would connect around 40 cities, as well as about 500 multi-modal freight terminals valued at USD 6.68 billion under the 'PM Gati Shakti' programme. Along with these, A formal agreement of USD 16 billion was signed with Texas Central LCC in June 2021 by Webuild Group, its subsidiary, and joint venture partner Lane Construction for the building of the country's first true high-speed railway between Houston and Dallas. The United States Census Bureau states that spending in the public construction industry amounted to \$341.9 billion USD in August 2021. the predicted cost of educational works was \$79.8 billion, while the anticipated cost of highway constructions was \$98.3 billion. The annual rate of construction investment



was USD \$1.584 trillion in August 2021, an increase of 8.9% from the same month the year before. In addition, there is an increase in residential housing demand, and several new, expansive infrastructure projects are being created globally. Due to these factors, the anchors and grouts industry is expanding. However, the regulations for VOC Emissions and inadequacy of Skilled Labour stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Anchors and Grouts Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to rising number of construction and infrastructure development projects, rising government investment in railway infrastructure development. North America is expected to grow significantly during the forecast period, owing to factors such as rising government spending on construction activities and rising development of petrochemicals plants.

Major market player included in this report are:

Bayshield International IBM

Five Star Products Inc.

Fosroc Inc.

GCP Applied Technologies Inc.

Henkel AG & Co. KGaA

LATICRETE International Inc.

MBCC Group

Nano Vision (PVT) Ltd

Sika AG

Thermax Limited

### Recent Developments in the Market:

In March 2022, Berger Fosroc Ltd, a partnership between Berger Paints Bangladesh and Fosroc International Ltd, launched a factory for construction chemicals in Bangladesh. This enables the business to address the rising domestic demand for building chemical products and solutions.

In December 2021, Saint-Gobain and GCP Applied Technologies Inc. signed a definitive agreement under which Saint-Gobain would acquire all the outstanding shares of GCP Applied Technologies for USD 32.00 in cash per share, in a transaction valued at about USD 2.3 billion (nearly EUR 2.0 billion).

Global Anchors and Grouts Market Report Scope:

Historical Data – 2020 - 2021



Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered – Product Type, Sector, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Product Typeofferings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type: Cementitious Fixing Resin Fixing Other Product Types

By Sector: Residential Commercial Industrial Infrastructure

By Region:

North America U.S. Canada



Europe
UK
German

Germany

France

Spain

Italy

**ROE** 

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Middle East & Africa Saudi Arabia South Africa Rest of Middle East & Africa



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