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Global Analytics of Things (AoT) Market Size study & Forecast, by Type (Software, Services), by Application (Predictive Maintenance & Assets Management, Sales & Customer Management, Energy Management, Security Management, Others), by Vertical (Government, Defense, and Public Sector, IT & Telecom, Transportation & Logistics, Retail, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Analytics of Things (AoT) Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Analytics of Things (AoT) extracts meaning from massive amounts of data generated by IoT devices, allowing organisations to make better decisions and improve overall business operations. AoT can be diagnostic, descriptive, predictive, prescriptive, or automated. It is a new frontier in the field of analytics that faces numerous challenges, such as data collection during AoT implementation. Furthermore, limited data is extracted from massive databases and analysed for decision-making. The rising industrial automation and growing trend of data-driven business decisions are key factors driving market growth.

The rising industrial automation is contributing towards the growth of the Global Analytics of Things (AoT) Market. For instance – as per Statista – in 2020, the global industrial automation market was valued at USD 175 billion, and the market is expected to grow at a compound annual growth rate (CAGR) of around nine percent until 2025 to reach USD 265 billion by 2025. Also, rising penetration of industrial IoT devices and growing trend of industry 4.0 would create lucrative growth opportunities for the market

over the projected period. However, concern over data privacy hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Analytics of Things (AoT) Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading market players and rising automation across different industries in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising penetration of leading market players as well as growing digitalization across manufacturing, Logistics and transportation sectors in the region.

Major market players included in this report are:
Microsoft Corporation
Google Inc.
SAP SE
Intel Corporation
IBM Corporation
Cisco Systems, Inc.
TIBCO Software Inc.
AGT International
Capgemini S.A.
Accenture PLC.

Recent Developments in the Market:
In November 2019, SIG announced the launch of the first integrated APM (asset performance management) and FSM (field service management) digital solution for the food and beverage industry. This new solution is developed in partnership with GE Digital and features a range of on-demand digital services designed to help manufacturers improve efficiency, productivity, and connectivity in their operations.

Global Analytics of Things (AoT) Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Type, Application, Vertical, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

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Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type
Software
Services

By Application
Predictive Maintenance & Assets Management
Sales & Customer Management
Energy Management
Security Management
Others

By Vertical
Government, Defense, and Public Sector
IT & Telecom
Transportation & Logistics
Retail
Others

By Region:
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Europe
UK
Germany

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Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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