

Global Ammunition handling systems Size study & Forecast, by Weapon Type (Machine guns, Launchers, Main guns), By Application (Ground, Marine, Aviation), By Mode of Operation (Automatic, Semi-Automatic) and Regional Analysis, 2023-2030

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Abstracts

Global Ammunition handling systems Market is valued approximately at USD 2.13 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 9.67% over the forecast period 2023-2030. Ammunition handling systems are mechanisms or devices designed to facilitate the safe and efficient storage, transport, loading, and unloading of ammunition. The Ammunition handling systems market is expanding because of factors such as, increasing defense spendings and growing security concerns. Furthermore, growing security concerns promote the demand for efficient ammunition handling systems to ensure readiness in challenging environments. These systems play a crucial role in enhancing security measures and supporting effective response strategies.

Increasing defense spending increase the demand for advanced ammunition handling systems, rising technological advancements and innovation in the industry. This leads to the development of more efficient and effective solutions to support military operations. According to the Statista in 2022, global military spending reached a total of USD 2.24 trillion, with the United States accounting for approximately USD 876.94 billion of that expenditure. In addition, rising demand for automation and robotics and technological advancements in ammunition handling systems would create a lucrative growth opportunity. However, technological complexity and high initial costs stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Ammunition handling systems Market study

includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market during the forecast period owing to the, presence of well-established defense organizations, rapid technological advancements, and a growing emphasis on automation. Asia Pacific is expected to be the fastest growing region during the forecast period, owing to factors such as, rising territorial conflicts and proactive government initiatives which create a need for advanced and efficient ammunition handling solutions in the region.

Major market player included in this report are:

General Dynamics Corporation

The Nammo Group

Moog Inc.

McNally Industries, LLC

Curtis-Wright Corporation

BAE Systems Plc

Meggitt Defense Systems, Inc.

Dillon Aero Inc.

Standard Armament Inc

Nobles Worldwide Inc.

Recent Developments in the Market:

In September 2022, Parker Hannifin has acquired Meggitt PLC, prioritizing the growth of its aerospace portfolio by leveraging Meggitt's advanced defense and aerospace technologies. This strategic move underscores Parker Hannifin's dedication to expanding its offerings in the aerospace sector and capitalizing on Meggitt's industry-leading capabilities.

In April 2023, The US Navy has extended a two-year contract offer to General Dynamics for the management of its online personnel management platform.

Global Ammunition handling systems Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Weapon Type, Application, Mode Of Operation, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Weapon Type:

Machine guns

Launchers

Main guns

By Application:

Ground

Marine

Aviation

By Mode of Operation:

Automatic

Semi-Automatic

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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