

Global Ammonia Market Size study & Forecast, by Type (Liquid, Gas), by End-user Industry (Agriculture, Textiles, Mining, Pharmaceutical, Refrigeration, Other End-user Industries) and Regional Analysis, 2022-2029

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Abstracts

Global Ammonia Market is valued approximately USD 71.98 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.40% over the forecast period 2022-2029. Ammonia is a gas that is colourless, extremely irritating, and has a strong, tear odour. It creates a solution of ammonium hydroxide and dissolves easily in water. Burns and irritation may result from the solution. The gas is easily compressed, and under pressure it transforms into a clear, colourless liquid. It is often carried as compressed liquid in steel cylinders. It is also not very combustible, but when exposed to extreme heat, it may explode. The key factor driving the market growth is increasing fertilizer consumption and rising agricultural production creates the lucrative demand for the market. The agriculture sector uses most of the ammonia produced as a nitrogen source which is essential for plant growth. The substance is widely used to create solid compounds including urea, phosphate, ammonium nitrate, and sulphate in the fertilizer business. Ammonium phosphate is a fast-release fertilizer that can also be used for maintenance, overseeding, the planting of new grass, and other grass activities. Also, another factor driving the market growth is growing usage to produce explosives that anticipated to support the market growth during forecast period.

The rising Fertilizer consumption owing to growing agricultural production is anticipated to propel the lucrative demand for the market during the forecast period. According to Statista, in 2020, the global fertilizer market is valued at USD 171.76 billion, and the number is projected to reach USD 241.87 billion by 2030. Additionally, the growing pharmaceutical industry is anticipated to create lucrative opportunity for the market

during forecast period. However, the hazardous effects in its concentrated form stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Ammonia Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the dominating region across the world in terms of market share, owing to the rising demand from the fertilizer industry and rapid urbanization in the region. Whereas, North America is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising agriculture industry and growing demand in pharmaceutical industry would create lucrative growth prospects for the Ammonia market across North America region.

Major market player included in this report are:

Yara International ASA (Oslo, Norway)

BASF SE (Ludwigshafen, Germany)

CF Industries Holdings, Inc. (Illinois, the U.S.)

Nutrien Ltd. (Saskatoon, Canada)

SABIC (Riyadh, Saudi Arabia)

Qatar Petroleum (Doha, Qatar)

EuroChem Group (Zug, Switzerland)

Koch Fertilizer, LLC (Kansas, the U.S.)

Praxair Technology, Inc. (Connecticut, the U.S.)

China National Petroleum Corporation (Beijing, China)

Recent Developments in the Market:

In 2021, Amon Maritime partnered with Navigare Logistical support and Mosvolds Rederi, to develop a zero-emissions bulk cargo shipper, with ammonia-fueled ships by 2024.

In 2021, Stamicarbon introduced Stami Green Ammonia Technology for sustainable and environmentally friendly fertiliser production.

Global Ammonia Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Liquid

Gas

By End-user Industry:

Agriculture

Textiles

Mining

Pharmaceutical

Refrigeration

Other End-user Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Ammonia Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Ammonia Market, by Type, 2019-2029 (USD Billion)
 - 1.2.3. Ammonia Market, by End-user Industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AMMONIA MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AMMONIA MARKET DYNAMICS

- 3.1. Ammonia Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing fertilizer consumption and rising agricultural production
 - 3.1.1.2. Growing usage to produce explosives
 - 3.1.2. Market Challenges
 - 3.1.2.1. Hazardous effects in its concentrated form
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing pharmaceutical industry

CHAPTER 4. GLOBAL AMMONIA MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL AMMONIA MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Ammonia Market by Type, Performance - Potential Analysis
- 6.3. Global Ammonia Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 6.4. Ammonia Market, Sub Segment Analysis
 - 6.4.1. Liquid
 - 6.4.2. Gas

CHAPTER 7. GLOBAL AMMONIA MARKET, BY END-USER INDUSTRY

- 7.1. Market Snapshot
- 7.2. Global Ammonia Market by End-user Industry, Performance - Potential Analysis
- 7.3. Global Ammonia Market Estimates & Forecasts by End-user Industry 2019-2029 (USD Billion)
- 7.4. Ammonia Market, Sub Segment Analysis
 - 7.4.1. Agriculture
 - 7.4.2. Textiles
 - 7.4.3. Mining
 - 7.4.4. Pharmaceutical
 - 7.4.5. Refrigeration

7.4.6. Other End-user Industries

CHAPTER 8. GLOBAL AMMONIA MARKET, REGIONAL ANALYSIS

8.1. Ammonia Market, Regional Market Snapshot

8.2. North America Ammonia Market

8.2.1. U.S. Ammonia Market

8.2.1.1. Type breakdown estimates & forecasts, 2019-2029

8.2.1.2. End-user Industry breakdown estimates & forecasts, 2019-2029

8.2.2. Canada Ammonia Market

8.3. Europe Ammonia Market Snapshot

8.3.1. U.K. Ammonia Market

8.3.2. Germany Ammonia Market

8.3.3. France Ammonia Market

8.3.4. Spain Ammonia Market

8.3.5. Italy Ammonia Market

8.3.6. Rest of Europe Ammonia Market

8.4. Asia-Pacific Ammonia Market Snapshot

8.4.1. China Ammonia Market

8.4.2. India Ammonia Market

8.4.3. Japan Ammonia Market

8.4.4. Australia Ammonia Market

8.4.5. South Korea Ammonia Market

8.4.6. Rest of Asia Pacific Ammonia Market

8.5. Latin America Ammonia Market Snapshot

8.5.1. Brazil Ammonia Market

8.5.2. Mexico Ammonia Market

8.5.3. Rest of Latin America Ammonia Market

8.6. Rest of The World Ammonia Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Yara International ASA (Oslo, Norway)

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

- 9.2.1.5. Recent Developments
- 9.2.2. BASF SE (Ludwigshafen, Germany)
- 9.2.3. CF Industries Holdings, Inc. (Illinois, the U.S.)
- 9.2.4. Nutrien Ltd. (Saskatoon, Canada)
- 9.2.5. SABIC (Riyadh, Saudi Arabia)
- 9.2.6. Qatar Petroleum (Doha, Qatar)
- 9.2.7. EuroChem Group (Zug, Switzerland)
- 9.2.8. Koch Fertilizer, LLC (Kansas, the U.S.)
- 9.2.9. Praxair Technology, Inc. (Connecticut, the U.S.)
- 9.2.10. China National Petroleum Corporation (Beijing, China)

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Ammonia Market, report scope

TABLE 2. Global Ammonia Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Ammonia Market estimates & forecasts by Type 2019-2029 (USD Billion)

TABLE 4. Global Ammonia Market estimates & forecasts by End-user Industry 2019-2029 (USD Billion)

TABLE 5. Global Ammonia Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Ammonia Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Ammonia Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Ammonia Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Ammonia Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Ammonia Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Ammonia Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Ammonia Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Ammonia Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Ammonia Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 39. China Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

Billion)

TABLE 44. India Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Ammonia Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Ammonia Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Ammonia Market

TABLE 70. List of primary sources, used in the study of global Ammonia Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Ammonia Market, research methodology
 - FIG 2. Global Ammonia Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Ammonia Market, key trends 2021
 - FIG 5. Global Ammonia Market, growth prospects 2022-2029
 - FIG 6. Global Ammonia Market, porters 5 force model
 - FIG 7. Global Ammonia Market, pest analysis
 - FIG 8. Global Ammonia Market, value chain analysis
 - FIG 9. Global Ammonia Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Ammonia Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Ammonia Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Ammonia Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Ammonia Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Ammonia Market, regional snapshot 2019 & 2029
 - FIG 15. North America Ammonia Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Ammonia Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Ammonia Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Ammonia Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Ammonia Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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