

Global Amines Market Size study & Forecast, by Product (Ethanolamine, Fatty amines, Alkyl amines, Others), by Application (Crop protection, Surfactants, Water treatment, Personal care, Gas treatment, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Amines Market is valued at approximately USD 15.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2022-2029. Amines are compounds and functional groups that comprises a basic nitrogen atom with a lone pair, which are obtained by ammonia including one or more hydrogen atoms that are substituted by an alkyl or aryl group. The surging demand for personal care products, growth of the construction sector, and increasing usage of pesticides are some prominent factors that are fostering market demand across the globe.

According to Statista, the personal care segment generated an average revenue per capita of around USD 31.28, which is projected to reach USD 37.02 by the year 2026. Therefore, the increasing usage of personal care products is fueling the demand for amines, which, in turn, leads the global market expansion. In addition, increasing surfactant demand, as well as growing investment in drug development are creating various opportunities in the foreseen years. However, high usage of wood-free products and growing usage of bio-based products for agriculture in developed countries are restricting market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Amines Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the growing demand from animal feed and nutraceuticals industries, along with the pharmaceutical industry. Whereas,

Asia Pacific is expected to grow with the highest growth rate during the forecast period. Factors such as rising government intervention, increasing geriatric population, as well as rapidly growing FMCG industry in emerging economies are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Arkema S.A.

Akzo Nobel N.V.

BASF SE

Lanxess Corporation

The Dow Chemical Company

Huntsman Corporation

Mitsubishi Gas Chemical Company

Taminco Corporation

Celanese Corporation

INEOS Group

Recent Developments in the Market:

In September 2021, Huntsman Corp.- a leading chemicals manufacturer, announced the disclosure of its Performance Products division that finished the initial phase of its project at its Conroe, TX facility to expand its manufacture of specialty amines.

Global Amines Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Ethanolamine

Fatty amines

Alkyl amines

Others

By Application:

Crop protection

Surfactants

Water treatment

Personal care

Gas treatment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

ROLA

Rest of the World

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