

Global Ambulatory Cardiac Monitoring Devices Market Size study, by Type (ECG Devices, Holter Monitors, Event Monitors, Implantable Loop Recorders, Mobile Cardiac Telemetry) by End-use (Ambulatory Care Centers, Hospitals & Clinics, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Ambulatory Cardiac Monitoring Devices Market is valued approximately USD 6.21 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 10.53% over the forecast period 2024-2032. Ambulatory cardiac monitoring devices are essential for continuously tracking the heart's electrical activity over time, enabling patients to maintain their daily routines while crucial data is collected. These devices, like Holter monitors (worn for 24-48 hours), event monitors (up to 30 days, triggered by symptoms or abnormalities), mobile cardiac telemetry (real-time monitoring with immediate data transmission), and implantable loop recorders (monitors for up to three years), are vital for diagnosing various heart conditions, especially those with intermittent symptoms. By capturing such events, ensuring patient mobility, and providing accurate diagnoses, these devices facilitate early detection and timely intervention for conditions like atrial fibrillation and bradycardia. They play a pivotal role in modern cardiology, utilizing sensors, electrodes, data storage, transmission, and advanced algorithms for detailed heart monitoring and analysis. The growing adoption of the wearable devices is a key trend supporting the growth of the Global Ambulatory Cardiac Monitoring Devices Market at a substantial rate. The seamless integration of wearable monitors such as smartwatches and patches into daily life appeals to both patients and healthcare practitioners because they allow continuous monitoring in a non-intrusive way.

CVDs are the leading cause of death globally, and their prevalence is on the rise due to factors such as an aging population, increasing obesity rates, and unhealthy lifestyles. Ambulatory cardiac monitoring devices are essential for diagnosing and managing CVDs, which is a major driver of market growth. Also, the growth of the market is attributed to the expanding elderly demographic and heightened research and development investments from major industry players. Growing public awareness about the importance of heart health and favorable reimbursement policies for ambulatory cardiac monitoring procedures are also driving market growth. Moreover, the rise in cardiac ailments like arrhythmia, paired with strong reimbursement frameworks and regulatory guidelines in both developed and emerging markets, is projected to bolster market expansion in the anticipated period. However, the high cost and stringent regulatory environment around ambulatory cardiac monitoring are expected to hinder market expansion over the 2024–2032 projection period.

The key regions considered for the global Ambulatory Cardiac Monitoring Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue. The North America is a dominating region in the Ambulatory Cardiac Monitoring Devices Market, driven by factors such as the escalating prevalence of cardiovascular disease, rapid technological advancements, robust economic growth, and supportive government initiatives. Moreover, the region's growth trajectory is reinforced by a surge in product approvals and launches. For instance, in January 2022, Medilyn cardiac monitoring secured a comprehensive patent in the United States for continuous ECG streaming, analysis, and remote monitoring. Additionally, in May 2021, Vital Connect Inc. introduced its cutting-edge cardiac monitoring patch, the VitalPatch RTM, catering to patients in need of extended Holter monitoring. These developments are expected to further propel market growth in North America throughout the forecast period. Whereas, the market in Asia Pacific is expected to grow at the fastest rate over the forecast period.

Major market player included in this report are:

Koninklijke Philips N.V

Hill-rom Services, Inc.

Shenzhen Mindray Bio-Medical Electronics Co., Ltd.

ZOLL Medical Corporation

Nihon Kohden Corporation

Fukuda Denshi Co. Ltd.

iRhythm Technologies Inc

Biotronik SE & Co. KG
General Electric Company
Abbott Laboratories

The detailed segments and sub-segment of the market are explained below:

By Type

ECG Devices
Holter Monitors
Event Monitors
Implantable Loop Recorders
Mobile Cardiac Telemetry

By End-use

Ambulatory Care Centers
Hospitals & Clinics
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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