

Global Ambulatory Cardiac Monitoring Devices Market Size study, by Type (ECG Devices, Holter Monitors, Event Monitors, Implantable Loop Recorders, Mobile Cardiac Telemetry) by End-use (Ambulatory Care Centers, Hospitals & Clinics, Others) and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/G28160F9E507EN.html>

Date: June 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G28160F9E507EN

Abstracts

Global Ambulatory Cardiac Monitoring Devices Market is valued approximately USD 6.21 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 10.53% over the forecast period 2024-2032. Ambulatory cardiac monitoring devices are essential for continuously tracking the heart's electrical activity over time, enabling patients to maintain their daily routines while crucial data is collected. These devices, like Holter monitors (worn for 24-48 hours), event monitors (up to 30 days, triggered by symptoms or abnormalities), mobile cardiac telemetry (real-time monitoring with immediate data transmission), and implantable loop recorders (monitors for up to three years), are vital for diagnosing various heart conditions, especially those with intermittent symptoms. By capturing such events, ensuring patient mobility, and providing accurate diagnoses, these devices facilitate early detection and timely intervention for conditions like atrial fibrillation and bradycardia. They play a pivotal role in modern cardiology, utilizing sensors, electrodes, data storage, transmission, and advanced algorithms for detailed heart monitoring and analysis. The growing adoption of the wearable devices is a key trend supporting the growth of the Global Ambulatory Cardiac Monitoring Devices Market at a substantial rate. The seamless integration of wearable monitors such as smartwatches and patches into daily life appeals to both patients and healthcare practitioners because they allow continuous monitoring in a non-intrusive way.

CVDs are the leading cause of death globally, and their prevalence is on the rise due to factors such as an aging population, increasing obesity rates, and unhealthy lifestyles. Ambulatory cardiac monitoring devices are essential for diagnosing and managing CVDs, which is a major driver of market growth. Also, the growth of the market is attributed to the expanding elderly demographic and heightened research and development investments from major industry players. Growing public awareness about the importance of heart health and favorable reimbursement policies for ambulatory cardiac monitoring procedures are also driving market growth. Moreover, the rise in cardiac ailments like arrhythmia, paired with strong reimbursement frameworks and regulatory guidelines in both developed and emerging markets, is projected to bolster market expansion in the anticipated period. However, the high cost and stringent regulatory environment around ambulatory cardiac monitoring are expected to hinder market expansion over the 2024–2032 projection period.

The key regions considered for the global Ambulatory Cardiac Monitoring Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue. The North America is a dominating region in the Ambulatory Cardiac Monitoring Devices Market, driven by factors such as the escalating prevalence of cardiovascular disease, rapid technological advancements, robust economic growth, and supportive government initiatives. Moreover, the region's growth trajectory is reinforced by a surge in product approvals and launches. For instance, in January 2022, Medilyn cardiac monitoring secured a comprehensive patent in the United States for continuous ECG streaming, analysis, and remote monitoring. Additionally, in May 2021, Vital Connect Inc. introduced its cutting-edge cardiac monitoring patch, the VitalPatch RTM, catering to patients in need of extended Holter monitoring. These developments are expected to further propel market growth in North America throughout the forecast period. Whereas, the market in Asia Pacific is expected to grow at the fastest rate over the forecast period.

Major market player included in this report are:

Koninklijke Philips N.V

Hill-rom Services, Inc.

Shenzhen Mindray Bio-Medical Electronics Co., Ltd.

ZOLL Medical Corporation

Nihon Kohden Corporation

Fukuda Denshi Co. Ltd.

iRhythm Technologies Inc

Biotronik SE & Co. KG
General Electric Company
Abbott Laboratories

The detailed segments and sub-segment of the market are explained below:

By Type

ECG Devices
Holter Monitors
Event Monitors
Implantable Loop Recorders
Mobile Cardiac Telemetry

By End-use

Ambulatory Care Centers
Hospitals & Clinics
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

Contents

CHAPTER 1. GLOBAL AMBULATORY CARDIAC MONITORING DEVICES MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Global Ambulatory Cardiac Monitoring Devices Market Size & Forecast (2022-2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Type
 - 2.3.2. By End-use
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. GLOBAL AMBULATORY CARDIAC MONITORING DEVICES MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. GLOBAL AMBULATORY CARDIAC MONITORING DEVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AMBULATORY CARDIAC MONITORING DEVICES MARKET SIZE & FORECASTS BY TYPE 2022-2032

- 5.1. ECG Devices
- 5.2. Holter Monitors
- 5.3. Event Monitors
- 5.4. Implantable Loop Recorders
- 5.5. Mobile Cardiac Telemetry

CHAPTER 6. GLOBAL AMBULATORY CARDIAC MONITORING DEVICES MARKET

SIZE & FORECASTS BY END-USE 2022-2032

- 6.1. Ambulatory Care Centers
- 6.2. Hospitals & Clinics
- 6.3. Others

CHAPTER 7. GLOBAL AMBULATORY CARDIAC MONITORING DEVICES MARKET SIZE & FORECASTS BY REGION 2022-2032

- 7.1. North America Ambulatory Cardiac Monitoring Devices Market
 - 7.1.1. U.S. Ambulatory Cardiac Monitoring Devices Market
 - 7.1.1.1. Type breakdown size & forecasts, 2022-2032
 - 7.1.1.2. End-use breakdown size & forecasts, 2022-2032
 - 7.1.2. Canada Ambulatory Cardiac Monitoring Devices Market
- 7.2. Europe Ambulatory Cardiac Monitoring Devices Market
 - 7.2.1. U.K. Ambulatory Cardiac Monitoring Devices Market
 - 7.2.2. Germany Ambulatory Cardiac Monitoring Devices Market
 - 7.2.3. France Ambulatory Cardiac Monitoring Devices Market
 - 7.2.4. Spain Ambulatory Cardiac Monitoring Devices Market
 - 7.2.5. Italy Ambulatory Cardiac Monitoring Devices Market
 - 7.2.6. Rest of Europe Ambulatory Cardiac Monitoring Devices Market
- 7.3. Asia-Pacific Ambulatory Cardiac Monitoring Devices Market
 - 7.3.1. China Ambulatory Cardiac Monitoring Devices Market
 - 7.3.2. India Ambulatory Cardiac Monitoring Devices Market
 - 7.3.3. Japan Ambulatory Cardiac Monitoring Devices Market
 - 7.3.4. Australia Ambulatory Cardiac Monitoring Devices Market
 - 7.3.5. South Korea Ambulatory Cardiac Monitoring Devices Market
 - 7.3.6. Rest of Asia Pacific Ambulatory Cardiac Monitoring Devices Market
- 7.4. Latin America Ambulatory Cardiac Monitoring Devices Market
 - 7.4.1. Brazil Ambulatory Cardiac Monitoring Devices Market
 - 7.4.2. Mexico Ambulatory Cardiac Monitoring Devices Market
 - 7.4.3. Rest of Latin America Ambulatory Cardiac Monitoring Devices Market
- 7.5. Middle East & Africa Ambulatory Cardiac Monitoring Devices Market
 - 7.5.1. Saudi Arabia Ambulatory Cardiac Monitoring Devices Market
 - 7.5.2. South Africa Ambulatory Cardiac Monitoring Devices Market
 - 7.5.3. Rest of Middle East & Africa Ambulatory Cardiac Monitoring Devices Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Koninklijke Philips N.V.
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. Hill-rom Services, Inc.
 - 8.3.3. Shenzhen Mindray Bio-Medical Electronics Co., Ltd.
 - 8.3.4. ZOLL Medical Corporation
 - 8.3.5. Nihon Kohden Corporation
 - 8.3.6. Fukuda Denshi Co. Ltd.
 - 8.3.7. iRhythm Technologies Inc
 - 8.3.8. Biotronik SE & Co. KG
 - 8.3.9. General Electric Company
 - 8.3.10. Abbott Laboratories

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes

List Of Tables

LIST OF TABLES

- TABLE 1. Global Ambulatory Cardiac Monitoring Devices Market, report scope
- TABLE 2. Global Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by Region 2022-2032 (USD Billion)
- TABLE 3. Global Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by Type 2022-2032 (USD Billion)
- TABLE 4. Global Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by End-use 2022-2032 (USD Billion)
- TABLE 5. Global Ambulatory Cardiac Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 6. Global Ambulatory Cardiac Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 7. Global Ambulatory Cardiac Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 8. Global Ambulatory Cardiac Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 9. Global Ambulatory Cardiac Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 10. Global Ambulatory Cardiac Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 11. Global Ambulatory Cardiac Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 12. Global Ambulatory Cardiac Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 13. Global Ambulatory Cardiac Monitoring Devices Market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 14. Global Ambulatory Cardiac Monitoring Devices Market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 15. U.S. Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 16. U.S. Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 17. U.S. Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 18. Canada Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 19. Canada Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. Canada Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 21. UK Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 22. UK Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 23. UK Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 24. Germany Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 25. Germany Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 26. Germany Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 27. France Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 28. France Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 29. France Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 30. Italy Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 31. Italy Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 32. Italy Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 33. Spain Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 34. Spain Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 35. Spain Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 36. RoE Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 37. RoE Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 38. RoE Ambulatory Cardiac Monitoring Devices Market estimates & forecasts

by segment 2022-2032 (USD Billion)

TABLE 39. China Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 40. China Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 41. China Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 42. India Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 43. India Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 44. India Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 45. Japan Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 46. Japan Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 47. Japan Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 48. Australia Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 49. Australia Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 50. Australia Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 51. South Korea Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 52. South Korea Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 53. South Korea Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 54.

TABLE 55. RoAPAC Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 56. RoAPAC Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 57. RoAPAC Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 58. Brazil Ambulatory Cardiac Monitoring Devices Market estimates & forecasts,

2022-2032 (USD Billion)

TABLE 59. Brazil Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 60. Brazil Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 61. Mexico Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 62. Mexico Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 63. Mexico Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 64. RoLA Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 65. RoLA Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 66. RoLA Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 67. Saudi Arabia Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 68. Saudi Arabia Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 69. Saudi Arabia Ambulatory Cardiac Monitoring Devices Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 70. South Africa Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 71.

TABLE 72. South Africa Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 73. South Africa Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 74. RoMEA Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 75. RoMEA Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 76. RoMEA Ambulatory Cardiac Monitoring Devices Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 77. List of secondary sources, used in the study of Global Ambulatory Cardiac Monitoring Devices Market.

TABLE 78. List of primary sources, used in the study of Global Ambulatory Cardiac

Monitoring Devices Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Ambulatory Cardiac Monitoring Devices Market, research methodology
- FIG 2. Global Ambulatory Cardiac Monitoring Devices Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Ambulatory Cardiac Monitoring Devices Market, key trends 2023
- FIG 5. Global Ambulatory Cardiac Monitoring Devices Market, growth prospects 2022-2032
- FIG 6. Global Ambulatory Cardiac Monitoring Devices Market, porters 5 force model
- FIG 7. Global Ambulatory Cardiac Monitoring Devices Market, pestel analysis
- FIG 8. Global Ambulatory Cardiac Monitoring Devices Market, value chain analysis
- FIG 9. Global Ambulatory Cardiac Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Ambulatory Cardiac Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Ambulatory Cardiac Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Ambulatory Cardiac Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Ambulatory Cardiac Monitoring Devices Market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Ambulatory Cardiac Monitoring Devices Market, regional snapshot 2022 & 2032
- FIG 15. North America Ambulatory Cardiac Monitoring Devices Market 2022 & 2032 (USD Billion)
- FIG 16. Europe Ambulatory Cardiac Monitoring Devices Market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Ambulatory Cardiac Monitoring Devices Market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Ambulatory Cardiac Monitoring Devices Market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Ambulatory Cardiac Monitoring Devices Market 2022 & 2032 (USD Billion)
- FIG 20. Global Ambulatory Cardiac Monitoring Devices Market, company market share analysis (2023)

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