

# Global Aluminum Parts Gravity Die Casting Market by Application Type (Automotive Electrical and Electronics, Industrial Applications, and Other Applications), Regional Forecasts 2021-2027

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## Abstracts

Global Aluminum Parts Gravity Die Casting Market to reach USD 7.4 billion by 2027.

Global Aluminum Parts Gravity Die Casting Market is valued approximately at USD 5.35 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.82% over the forecast period 2021-2027. Aluminum Die Casting is a most preferred process for the casting of aluminum around the globe due to the high accuracy imparted by this process. Aluminum is a metal that is 2.5 times lighter than steel. Also, increase in uses of end application are increasing continuously, which is expected to drive the aluminum die casting market for the near future. The characteristics of aluminum, such as machinability, resistance to corrosion, and so on, are some further advantages that increase the feasibility of aluminum die casting products for a variety of end - use applications. The market is driven by the key factors such as Increasing penetration of die casting parts in industrial machinery and growing constructional sector. According to Statista, the construction sector in India contributed more than USD 36 billion to the country's GDP in January 2019. This was an all-time high contribution for the sector. The railway industry in the country received the biggest financial allocation ever in 2019. However, Gradual shifting focus towards zinc die casting, may impede market growth over the forecast period of 2021-2027.

Asia-Pacific is the largest automotive market in the world. China is the world's leading exporter of aluminum and aluminum products. The region is characterized by the availability of skilled labor at a cheap cost, making it the most accessible location for company to build manufacturing plants. Furthermore, a shift in the global manufacturing

environment toward South Asian nations is projected to boost market growth during the forecast period.

Major market player included in this report are:

MAN Group Co. United Kingdom  
Rockman Industries  
Minda Corporation Limited  
Endurance Technologies Limited  
Harrison Castings Limited  
Hitachi Metals Ltd  
MRT Castings Ltd  
Vostermans Companies  
Sundaram Clayton Ltd  
CIE Automotive

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Automotive  
Electrical and Electronics  
Industrial Applications  
Other Applications

By Region:

North America  
U.S.  
Canada  
Europe  
UK

Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
InDie  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Aluminium Parts Gravity Die Casting Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Aluminium Parts Gravity Die Casting Market, by region, 2019-2027 (USD Billion)
  - 1.2.2. Aluminium Parts Gravity Die Casting Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL ALUMINIUM PARTS GRAVITY DIE CASTING MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL ALUMINIUM PARTS GRAVITY DIE CASTING MARKET DYNAMICS**

- 3.1. Aluminium Parts Gravity Die Casting Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing penetration of die casting parts in industrial machinery
    - 3.1.1.2. Growing construction sector
  - 3.1.2. Market Restraint
    - 3.1.2.1. Gradual shifting focus towards zinc die casting
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Increased usage of aluminium

### **CHAPTER 4. GLOBAL ALUMINIUM PARTS GRAVITY DIE CASTING MARKET: INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economic
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL ALUMINIUM PARTS GRAVITY DIE CASTING MARKET, BY APPLICATION**

- 5.1. Market Snapshot
- 5.2. Global Aluminium Parts Gravity Die Casting Market by Application, Performance - Potential Analysis
- 5.3. Global Aluminium Parts Gravity Die Casting Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 5.4. Aluminium Parts Gravity Die Casting Market, Sub Segment Analysis
  - 5.4.1. Electrical and Electronics
  - 5.4.2. Industrial Applications
  - 5.4.3. Other Applications
  - 5.4.4. Automotive

## **CHAPTER 6. GLOBAL ALUMINIUM PARTS GRAVITY DIE CASTING MARKET, REGIONAL ANALYSIS**

- 6.1. Aluminium Parts Gravity Die Casting Market, Regional Market Snapshot
- 6.2. North America Aluminium Parts Gravity Die Casting Market
  - 6.2.1. U.S. Aluminium Parts Gravity Die Casting Market
    - 6.2.1.1. Application breakdown estimates & forecasts, 2018-2027
  - 6.2.2. Canada Aluminium Parts Gravity Die Casting Market
- 6.3. Europe Aluminium Parts Gravity Die Casting Market Snapshot
  - 6.3.1. U.K. Aluminium Parts Gravity Die Casting Market
  - 6.3.2. Germany Aluminium Parts Gravity Die Casting Market

- 6.3.3. France Aluminium Parts Gravity Die Casting Market
- 6.3.4. Spain Aluminium Parts Gravity Die Casting Market
- 6.3.5. Italy Aluminium Parts Gravity Die Casting Market
- 6.3.6. Rest of Europe Aluminium Parts Gravity Die Casting Market
- 6.4. Asia-Pacific Aluminium Parts Gravity Die Casting Market Snapshot
  - 6.4.1. China Aluminium Parts Gravity Die Casting Market
  - 6.4.2. India Aluminium Parts Gravity Die Casting Market
  - 6.4.3. Japan Aluminium Parts Gravity Die Casting Market
  - 6.4.4. Australia Aluminium Parts Gravity Die Casting Market
  - 6.4.5. South Korea Aluminium Parts Gravity Die Casting Market
  - 6.4.6. Rest of Asia Pacific Aluminium Parts Gravity Die Casting Market
- 6.5. Latin America Aluminium Parts Gravity Die Casting Market Snapshot
  - 6.5.1. Brazil Aluminium Parts Gravity Die Casting Market
  - 6.5.2. Mexico Aluminium Parts Gravity Die Casting Market
- 6.6. Rest of The World Aluminium Parts Gravity Die Casting Market

## **CHAPTER 7. COMPETITIVE INTELLIGENCE**

- 7.1. Top Market Strategies
- 7.2. Company Profiles
  - 7.2.1. MAN Group Co. United Kingdom
    - 7.2.1.1. Key Information
    - 7.2.1.2. Overview
    - 7.2.1.3. Financial (Subject to Data Availability)
    - 7.2.1.4. Product Summary
    - 7.2.1.5. Recent Developments
  - 7.2.2. Rockman Industries
  - 7.2.3. Minda Corporation Limited
  - 7.2.4. Endurance Technologies Limited
  - 7.2.5. Harrison Castings Limited
  - 7.2.6. Hitachi Metals Ltd
  - 7.2.7. MRT Castings Ltd
  - 7.2.8. Vostermans Companies
  - 7.2.9. Sundaram Clayton Ltd
  - 7.2.10. CIE Automotive

## **CHAPTER 8. RESEARCH PROCESS**

- 8.1. Research Process

- 8.1.1. Data Mining
- 8.1.2. Analysis
- 8.1.3. Market Estimation
- 8.1.4. Validation
- 8.1.5. Publishing
- 8.2. Research Attributes
- 8.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Aluminium Parts Gravity Die Casting Market, report scope

TABLE 2. Global Aluminium Parts Gravity Die Casting Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Aluminium Parts Gravity Die Casting Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 4. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 5. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Aluminium Parts Gravity Die Casting Market by segment, estimates & forecasts, 2018-2027 (USD Billion)



TABLE 19. Global Aluminium Parts Gravity Die Casting Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. U.S. Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. U.S. Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. U.S. Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. Canada Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. Canada Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. UK Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. UK Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. Germany Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. Germany Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. France Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. France Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. Spain Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. Spain Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Italy Aluminium Parts Gravity Die Casting Market estimates & forecasts,

2018-2027 (USD Billion)

TABLE 39. Italy Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Italy Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. ROE Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. ROE Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. China Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. China Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. InDie Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. InDie Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. InDie Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. Japan Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. Japan Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Australia Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Australia Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Australia Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. South Korea Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. South Korea Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. South Korea Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. ROPAC Aluminum Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. ROPAC Aluminum Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. ROPAC Aluminum Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. Brazil Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. Brazil Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Mexico Aluminium Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Mexico Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Mexico Aluminium Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. ROLA Aluminum Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. ROLA Aluminum Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA Aluminum Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROW Aluminum Parts Gravity Die Casting Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROW Aluminum Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW Aluminum Parts Gravity Die Casting Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. List of secondary sources used in the study of Global Aluminium Parts Gravity Die Casting Market.

TABLE 75. List of primary sources used in the study of Global Aluminium Parts Gravity Die Casting Market.

TABLE 76. Years considered for the study.

TABLE 77. Exchange rates considered.

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Aluminium Parts Gravity Die Casting Market, research methodology
- FIG 2. Global Aluminium Parts Gravity Die Casting Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Aluminium Parts Gravity Die Casting Market, key trends 2020
- FIG 5. Global Aluminium Parts Gravity Die Casting Market, growth prospects 2021-2027
- FIG 6. Global Aluminium Parts Gravity Die Casting Market, porters 5 force model
- FIG 7. Global Aluminium Parts Gravity Die Casting Market, pest analysis
- FIG 8. Global Aluminium Parts Gravity Die Casting Market, value chain analysis
- FIG 9. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Aluminium Parts Gravity Die Casting Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Aluminium Parts Gravity Die Casting Market, regional snapshot 2018 & 2027
- FIG 18. North America Aluminum Parts Gravity Die Casting Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Aluminium Parts Gravity Die Casting Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific aluminum Parts Gravity Die Casting Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America aluminum Parts Gravity Die Casting Market 2018 & 2027 (USD Billion)
- FIG 22. Global Aluminium Parts Gravity Die Casting Market, company market share

analysis (2020)

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