

Global Aluminum Foil Market Size study, By End-use (Packaging, Industrial), By Application (Wrapper Foils, Blister Packs, Container Foils), and Regional Forecasts 2021-2027

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Abstracts

Global Aluminum Foil Market is valued approximately USD 20.49 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.0 % over the forecast period 2021-2027. Aluminum foils are basically aluminum prepared packaging foils used in thin metallic leaves with thinner gauges less to 6 micrometers (0.24 mils) and a thickness of about less than 0.2 mm (7.9 mils); These foils are commonly used in packaging in medical, food and beverage industries. Aluminum foils are eco-friendly and sustainable in nature. Increasing demand for aluminum foil in packaging pushes the market growth of aluminum foils. For instance, according to tappi organization, aluminum foil is majorly preferred as the most effective resistance material in packaging. It provides protection against light, aroma, moisture and suppressing any transfer of matter. It is used in various sectors for packaging. Eco-friendly and sustainability nature of aluminum enhances the market growth. For instance, in October 2019, Novelis Inc. invested USD 36 million to improve the recycling capacity at its Greensboro, Ga. facility. This investment included integration of modern machinery for aluminum scrap recycling and a new bag house. This project is likely to start by the end of 2021. However, threat of side effects in food packaging due to metallic penetration in the aluminum foil impedes the growth of the market over the forecast period of 2021-2027. Also, rising adoption of aluminum foils by healthcare and pharmaceutical companies is likely to increase the market growth during the forecast period.

The regional analysis of global Aluminum Foil Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to

increasing population and increasing demand for packaging in pharmaceutical and health care products, such as, strip packs, blister packs, pouches, sachets, collapsible tubes, and bottles. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing demand in food and beverages, health and pharmaceutical products would create lucrative growth prospects for the Aluminum Foil Market across Asia-Pacific region.

Major market player included in this report are:

Hindalco Industries Limited

Amcor Plc

Zhejiang Junma Aluminum Industry

Huawei Aluminum

Eurofoil

ACM Carcano

Assan Alüminyum

Ess Dee Aluminum

Xiamen Xiashun Aluminum Foil Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-User:

Packaging

Industrial

By Application:

Wrapper Foils

Blister Packs

Container Foils

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Aluminum Foil Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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