

# **Global Aluminum Foil Lids Market Size study & Forecast, by Type (Reel Form, Pre-cut Form) by Sealing Type (Heat Seal, Sealant Coating), by Embossing Type (Embossed Lids, Unembossed Lids), by Application (Cups, Trays, Bottles, Jars, Other Containers) By End Use (Food & Beverages, Pharmaceutical, Personal Care, Dairy and dairy products, Ready to eat meals, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Aluminum Foil Lids Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2022-2029. Aluminum lids are leak-proof and are simple to seal container tops, especially during transportation. They are known to preserve the quality while increasing the products' shelf life. The aluminum foil lids are widely used in pharmaceutical packaging. The growing pharmaceutical industry is expected to boost the market growth. Rising demand for packaged food and beverages products would also fuel the market growth in the forecast period.

According to Statista, in 2015, the revenue of global pharmaceutical market was USD 1073.1 billion and the number is reached USD 1423.5 billion in 2021. Also, as per same source, in 2015, the sales value of packaged foods in India was USD 46.01 billion and the number reached USD 76.28 billion in 2018. As a result, rise in pharmaceutical industry and packaged food consumption would create the lucrative demand for the aluminum foil lids for pharmaceutical and food and beverages packaging. Also, technological advancement in the packaging industry and adoption of Industry 4.0

would create lucrative opportunity for the market during forecast period. However, the availability of substitutes stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the study of Global Aluminum Foil Lids Market include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the dominating region across the world in terms of market share, owing to the growing demand in beverages packaging and pharmaceutical industry. North America is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising demand for packaged food and beverages and presence of key market players in the region.

Major market player included in this report are:

Winpak Ltd.

Amcor Limited

Constantia Flexibles Group GmbH

Clondalkin Group

Watershed Packaging Ltd.

Bemis Inc.

Tadbik Ltd.

Daga Poly Laminators Private Limited

Purusharth Packaging

Able Packaging Company

Recent Developments in the Market:

In August 2021, Amcor Ltd. and Michigan State University collaborated to support creativity and talent in the development of sustainable packaging in the future. Amcor made a sustained investment of more than US\$ 10 million to create a new generation of sustainable packaging.

In June 2022, Winpak Ltd., a company that manufactures, and distributor of high-quality packaging materials for perishable items, beverages and healthcare focuses to deliver quality packaging solutions for environment and people. The company announced that its largest plant in North America has been granted a recent ISCC (International Sustainability and Carbon Certification) PLUS Certificate.

Global Aluminum Foil Lids Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, Sealing Type, Embossing Type, Application, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Reel Form

Pre-cut Form

By Sealing Type:

Heat Seal

Sealant Coating

By Embossing Type:

Embossed Lids

Unembossed Lids

By Application:

Cups

Trays

Bottles

Jars

Other Containers

By End Use:

Food & Beverages

Pharmaceutical

Personal Care

Dairy and dairy products

Ready to eat meals

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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