

Global Aloe Vera Market Size study, By Type (Aloe Vera Gel Extracts, Aloe Vera Whole Leaf Extracts and Others,) By Form (Gels, Powders, Capsules, Drinks and Concentrates), and Regional Forecasts 2021-2027

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Abstracts

Global Aloe Vera Market is valued approximately USD 304 million in 2020 and is anticipated to grow with a healthy growth rate of more than 8.90 % over the forecast period 2021-2027. Aloe vera is a stem less plant. It is developed overall during tropical, semi-tropical and dry environments and is utilized in cosmetics, toiletries, personal care products and for medicinal purposes as well. Increasing disposable income of consumers, health consciousness and increasing trend of personal care products is fueling the demand for aloe vera. For instance, according to a survey by Statista in May 2017, 66% of U.S. consumers believed personal care products with aloe vera to have a particularly nurturing effect. Forever Living Products is currently the largest producer of Aloe Vera products in the world. Other major players include Herbalife (USA), Aloecorp (China), Aloe Laboratories (USA) and Aloe Vera Australia, In 2010, the company reported unaudited revenue of \$1.7 billion and a network of 9.3 million distributors.[3] The company was active in over 165 countries as of 2018.[4] In February 2015, the company announced they had appointed a new management team to "oversee the affairs of the company in Nigeria However, problems associated with consuming aloe latex for long time impedes the growth of the market over the forecast period of 2021-2027. Also, rising demand for aloe vera products is likely to increase the market growth during the forecast period.

The regional analysis of global Aloe Vera market is considered for the regions such as, Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the main area across the world having biggest share of market for aloe items in various structures combined with the well established infrastructures Factors such as

rising disposable income, and shifting preference toward natural products would create lucrative growth prospects for the Aloe Vera market across Asia-Pacific region.

Major market player included in this report are:

Aloe Laboratories Inc.,
Terry Laboratories Inc.,
Pokonobe Inc.
, Foodchem International Corporation,
Lily of the Desert Organic Aloeceuticals,
Aloe Farms Inc.,
Aloecorp Inc.,
Natural Aloe Costa Rica S.A.,
Houssy Global and Pharmachem Laboratories Inc.,
Cady products LLC.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Aloe Vera Gel Extracts,
Aloe Vera Whole Leaf Extracts
Others

By Form

Gels,
Powders,
Capsules,
Drinks
Concentrates

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Aloe Vera Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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