

Global Aloe Vera Extract Market by Application (Food, Pharmaceutical, Cosmetic), By Distribution Channel (Offline, Online), By Product (Gels, Capsule, Powder, Liquid), and Regional Forecasts 2021-2027

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Abstracts

Global Aloe Vera Extract Market is valued approximately at USD 1.85 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.60% over the forecast period 2021-2027. Aloe Vera extract is obtained from Aloe Vera leaves. The Aloe Vera gel is processed which results in aloe extract or juice in the form of clear, jelly-like substances. Aloe Vera contains antioxidant vitamins such as A, C and E and vitamin B12, folic acid and choline. Aloe Vera extracts are popularly used in the treatment of many health issues such as skin problems, hair loss, and gum diseases. The advantage of aloe Vera extracts in treating diseases coupled with a hectic lifestyle is driving the market for aloe Vera extracts. Moreover, increasing penetration of aloe Vera in hospitals is another driving factor for the market. Aloe Vera extract is consumed in liquid form and accounts for 63.82% share of the overall market. However, quality of aloe Vera extracts is being adulterated and this is restraining the market growth. Also, high price pressure on costs of aloe extract is also restraining the market growth. But companies are investing in R&D and launching innovative products which gives market the opportunity in the forecasted period. Introduction of aloe Vera extracts in sugar free drinks is also expected to increase the application and opportunities to the market.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Aloe Vera Extract market. Asia Pacific is the leader in the market and account for 30.6% share in the market. China and India are the leader in the region because of growing pharmaceutical and cosmetic industries in the region. North America is the fastest growing region after APAC because of increasing product usage for the treatment of diseases such as

diabetes, cancer etc.

Major market player included in this report are

Aloe Laboratories Inc.

Terry Laboratories Inc.

Pokonobe Inc.

Foodchem International Corporation

Lily of the Desert Organic Aloeceuticals

Aloe Farms Inc.

Aloecorp Inc.

Natural Aloe Costa Rica S.A.

Houssy Global

Pharmachem Laboratories Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Food

Pharmaceutical

Cosmetic

By Distribution Channel:

Offline

Online

By Product:

Gels

Capsule

Powder

Liquid

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Alovera Extract Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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