

Global Almond Milk Market Size Study, By Nature (Organic, Conventional), By Flavor (Flavored, Non-Flavored), By Distribution Channel (Hypermarkets & Supermarkets, Specialty Stores, Online), and Regional Forecasts 2022-2032

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Abstracts

The global almond milk market is poised to experience a significant surge, underpinned by the growing inclination towards plant-based and health-conscious dietary choices. Valued at approximately USD 10.89 billion in 2023, the market is projected to grow at an impressive CAGR of 7.2% during the forecast period from 2024 to 2032. Almond milk, revered for its nutritional richness—including high vitamin E and omega-3 fatty acids—has emerged as a go-to dairy alternative for health-conscious consumers, particularly due to its low caloric content and absence of cholesterol.

The increasing prevalence of lactose intolerance and dairy allergies has played a pivotal role in accelerating the market's growth. This, coupled with the global adoption of vegan lifestyles for ethical, environmental, or health reasons, has further reinforced the demand for almond milk. Moreover, manufacturers have capitalized on evolving consumer tastes by innovating with flavors such as vanilla, chocolate, and fortified variants with essential vitamins and minerals, catering to a wider demographic.

Almond milk's applications extend beyond beverages to include bakery items, frozen desserts, and even personal care products. For instance, its natural zinc content is widely utilized in cosmetics for hair and skin health. Furthermore, its eco-friendly profile—marked by a lower carbon footprint and reduced resource utilization—has made almond milk a preferred choice among environmentally conscious consumers.

The regional landscape of the almond milk market reveals the Asia Pacific (APAC) as



the dominant region, capturing 45.8% of the market share in 2023, driven by rising disposable incomes and the increasing adoption of plant-based diets. North America and Europe follow, with significant contributions fueled by lactose intolerance prevalence and sustainability awareness, respectively. As innovation and ethical consumerism continue to shape this landscape, the almond milk market holds vast potential for sustained growth globally.

Major market players included in this report are:

Blue Diamond Growers

Califia Farms LLC

Danone SA

Nestl?

SunOpta

The Hain Celestial Group

Ripple Foods

Malk Organics

Three Trees

Milkadamia

Elmhurst Milked Direct LLC

Pureharvest

Daiya Foods Inc.

Nutriops S.L.

Provamel (Alpro)



The detailed segments and sub-segments of the market are explained below:

By Nature:

Organic

Conventional

By Flavor:

Flavored

Non-Flavored

By Distribution Channel:

Hypermarkets & Supermarkets

Specialty Stores

Online

By Region:

North America

U.S.

Canada

Mexico

Europe

UK



Germany France Italy Spain Rest of Europe Asia Pacific China India Japan Australia South Korea **Rest of Asia Pacific** Latin America Brazil

Mexico

Rest of Latin America

Middle East & Africa (MEA)

Saudi Arabia

South Africa

Rest of MEA

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Years considered for the study are as follows:

Historical year - 2022

Base year - 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approaches.

Analysis of the competitive structure of the market.

Demand-side and supply-side analysis of the market.



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