

Global Almond Butter Market Size study, by Nature (Organic, Conventional), by Product (Regular, Flavored), by Distribution Channel (Supermarket/Hypermarket, Speciality Stores, Online Stores, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Almond Butter Market is valued at approximately USD 665.25 million in 2021 and is anticipated to grow with a healthy growth rate of more than 8.2 % over the forecast period 2022-2028. Almond Butter is a meal paste crafted from uncooked or roasted almonds. Almond Butter is commonly used as bread spreads or dips for snacks. Almond Butter is hydrating, moisturizing, and herbal emollient making it perfect to be used in massage. Because of tremendous moisturizing impact and spreading cap potential Almond Butter Marketplace is anticipated to develop in the forecasted period. Rising market call for herbal primarily based cosmetics, skincare merchandise is similarly using the marketplace boom. Almond Butter is extensively used in a variety of foods, making it a beneficial choice for health-conscious consumers and providing unparalleled growth opportunities for almond oil production. Almonds are added to a variety of foods and have numerous nutritional benefits, including vitamins, protein, carbohydrates, fiber, fat, and more. Over 3 million Americans are allergic to peanuts or tree nuts, creating lucrative growth opportunities for Almond Butter Market. Manufacturers are adopting strategies of adoption and expansion to meet the increasing demand for Almond Butter. For instance- in April 2021, Pretzels, Inc. announced its product line expansion to offer Almond Butter-filled pretzels. Insights leading to the launch of Almond Butter-filled pretzels are Almond Butter is the most preferred product in the nut butter category, growing up to 19% compared to the overall 9% growth in the nut butter category in 2020. However, the high cost associated with Almond Butter impedes the growth of the market over the forecast period of 2022-2028. Fluctuations in almond prices around the world are one of the limiting factors affecting the Almond

Butter Market.

The key regions considered for the Global Almond Butter Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. From 2022 to 2028, the Asia Pacific regional market is expected to grow at the fastest rate. The Asia - Pacific market is considered to have the fastest revenue growth. Widespread increased use of almonds and increased occupancy in the foodservice industry in countries such as China and India are expected to drive growth in the Asia-Pacific region. Due to increase per capita income and increased consumption of bakeries and snacks, South Asia is expected to witness a high growth rate in the Almond Butter Market.

Major market players included in this report are:

Barney Butter

Maranatha

Futter's Nut Butter

Once Again Nut Butter

Cache Creek Foods

Sokol & Company

Dakini Health Foods

Edunuts

The J.M. Smucker Company

Nuts 'N More

California Almonds

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature:

Organic

Conventional

By Product:

Regular

Flavoured

By Distribution Channel:

Supermarket/Hypermarket

Specialty Stores

Online Stores

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Almond Butter Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2021-2028 (USD Million)
 - 1.2.1. Almond Butter Market, by Region, 2021-2028 (USD Million)
 - 1.2.2. Almond Butter Market, by Nature, 2021-2028 (USD Million)
 - 1.2.3. Almond Butter Market, by Product, 2021-2028 (USD Million)
 - 1.2.4. Almond Butter Market, by Distribution Channel, 2021-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ALMOND BUTTER MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ALMOND BUTTER MARKET DYNAMICS

- 3.1. Almond Butter Market Impact Analysis (2021-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increased Use of Almonds in the bakery and Snacks Sector
 - 3.1.1.2. Increasing Health-Conscious Consumers
 - 3.1.2. Market Challenges
 - 3.1.2.1. Cost Variation Associated with Almonds
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing Allergic Patients for Peanut or Tree nut
 - 3.1.3.2. Rising Market of Nature-Based Cosmetics

CHAPTER 4. GLOBAL ALMOND BUTTER MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL ALMOND BUTTER MARKET, BY NATURE

- 6.1. Market Snapshot
- 6.2. Global Almond Butter Market by Nature, Performance - Potential Analysis
- 6.3. Global Almond Butter Market Estimates & Forecasts by Nature, 2019-2028 (USD Million)
- 6.4. Almond Butter Market, Sub Segment Analysis
 - 6.4.1. Organic
 - 6.4.2. Conventional

CHAPTER 7. GLOBAL ALMOND BUTTER MARKET, BY PRODUCT

- 7.1. Market Snapshot
- 7.2. Global Almond Butter Market by Product, Performance - Potential Analysis
- 7.3. Global Almond Butter Market Estimates & Forecasts by Product, 2019-2028 (USD Million)
- 7.4. Almond Butter Market, Sub Segment Analysis
 - 7.4.1. Regular
 - 7.4.2. Flavoured

CHAPTER 8. GLOBAL ALMOND BUTTER MARKET, BY DISTRIBUTION CHANNEL

- 8.1. Market Snapshot
- 8.2. Global Almond Butter Market by Distribution Channel, Performance - Potential Analysis
- 8.3. Global Almond Butter Market Estimates & Forecasts by Distribution Channel 2019-2028 (USD Million)
- 8.4. Almond Butter Market, Sub Segment Analysis
 - 8.4.1. Supermarket/Hypermarket
 - 8.4.2. Specialty Stores
 - 8.4.3. Online Stores
 - 8.4.4. Others

CHAPTER 9. GLOBAL ALMOND BUTTER MARKET, REGIONAL ANALYSIS

- 9.1. Almond Butter Market, Regional Market Snapshot
- 9.2. North America Almond Butter Market
 - 9.2.1. U.S. Almond Butter Market
 - 9.2.1.1. Nature breakdown estimates & forecasts, 2019-2028
 - 9.2.1.2. Product breakdown estimates & forecasts, 2019-2028
 - 9.2.1.3. Distribution Channel breakdown estimates & forecasts, 2019-2028
 - 9.2.2. Canada Almond Butter Market
- 9.3. Europe Almond Butter Market Snapshot
 - 9.3.1. U.K. Almond Butter Market
 - 9.3.2. Germany Almond Butter Market
 - 9.3.3. France Almond Butter Market
 - 9.3.4. Spain Almond Butter Market
 - 9.3.5. Italy Almond Butter Market
 - 9.3.6. Rest of Europe Almond Butter Market
- 9.4. Asia-Pacific Almond Butter Market Snapshot
 - 9.4.1. China Almond Butter Market
 - 9.4.2. India Almond Butter Market
 - 9.4.3. Japan Almond Butter Market
 - 9.4.4. Australia Almond Butter Market
 - 9.4.5. South Korea Almond Butter Market
 - 9.4.6. Rest of Asia Pacific Almond Butter Market
- 9.5. Latin America Almond Butter Market Snapshot
 - 9.5.1. Brazil Almond Butter Market

- 9.5.2. Mexico Almond Butter Market
- 9.6. Rest of The World Almond Butter Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Barney Butter
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Maranatha
 - 10.2.3. Futter's Nut Butter
 - 10.2.4. Once Again Nut Butter
 - 10.2.5. Cache Creek Foods
 - 10.2.6. Sokol & Company
 - 10.2.7. Dakini Health Foods
 - 10.2.8. Edunuts
 - 10.2.9. The J.M. Smucker Company
 - 10.2.10. Nuts 'N More

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Almond Butter market, report scope
- TABLE 2. Global Almond Butter market estimates & forecasts by Region 2019-2028 (USD Million)
- TABLE 3. Global Almond Butter market estimates & forecasts by Nature 2019-2028 (USD Million)
- TABLE 4. Global Almond Butter market estimates & forecasts by Product 2019-2028 (USD Million)
- TABLE 5. Global Almond Butter market estimates & forecasts by Distribution Channel 2019-2028 (USD Million)
- TABLE 6. Global Almond Butter market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 7. Global Almond Butter market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 8. Global Almond Butter market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 9. Global Almond Butter market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 10. Global Almond Butter market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 11. Global Almond Butter market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 12. Global Almond Butter market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 13. Global Almond Butter market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 14. Global Almond Butter market by segment, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 15. Global Almond Butter market by region, estimates & forecasts, 2019-2028 (USD Million)
- TABLE 16. U.S. Almond Butter market estimates & forecasts, 2019-2028 (USD Million)
- TABLE 17. U.S. Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 18. U.S. Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)
- TABLE 19. Canada Almond Butter market estimates & forecasts, 2019-2028 (USD

Million)

TABLE 20. Canada Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 21. Canada Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 22. UK Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 23. UK Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 24. UK Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 25. Germany Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 26. Germany Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 27. Germany Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 28. RoE Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 29. RoE Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 30. RoE Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 31. China Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 32. China Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 33. China Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 34. India Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 35. India Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 36. India Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 37. Japan Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 38. Japan Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 39. Japan Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 40. RoAPAC Almond Butter market estimates & forecasts, 2019-2028 (USD

Million)

TABLE 41. RoAPAC Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 42. RoAPAC Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 43. Brazil Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 44. Brazil Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 45. Brazil Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 46. Mexico Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 47. Mexico Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 48. Mexico Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 49. RoLA Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 50. RoLA Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 51. RoLA Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 52. Row Almond Butter market estimates & forecasts, 2019-2028 (USD Million)

TABLE 53. Row Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 54. Row Almond Butter market estimates & forecasts by segment 2019-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Almond Butter market

TABLE 56. List of primary sources, used in the study of global Almond Butter market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Almond Butter market, research methodology
- FIG 2. Global Almond Butter market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Almond Butter market, key trends 2021
- FIG 5. Global Almond Butter market, growth prospects 2022-2028
- FIG 6. Global Almond Butter market, porters 5 force model
- FIG 7. Global Almond Butter market, pest analysis
- FIG 8. Global Almond Butter market, value chain analysis
- FIG 9. Global Almond Butter market by segment, 2019 & 2028 (USD Million)
- FIG 10. Global Almond Butter market by segment, 2019 & 2028 (USD Million)
- FIG 11. Global Almond Butter market by segment, 2019 & 2028 (USD Million)
- FIG 12. Global Almond Butter market by segment, 2019 & 2028 (USD Million)
- FIG 13. Global Almond Butter market by segment, 2019 & 2028 (USD Million)
- FIG 14. Global Almond Butter market, regional snapshot 2019 & 2028
- FIG 15. North America Almond Butter market 2019 & 2028 (USD Million)
- FIG 16. Europe Almond Butter market 2019 & 2028 (USD Million)
- FIG 17. Asia Pacific Almond Butter market 2019 & 2028 (USD Million)
- FIG 18. Latin America Almond Butter market 2019 & 2028 (USD Million)
- FIG 19. Global Almond Butter market, company market share analysis (2021)

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