

Global Alkalized Cocoa Powder Market Size Study & Forecast, By Source (Organic, Conventional), By Application (Food & Beverages, Cosmetics, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Alkalized Cocoa Powder Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Alkalized cocoa powder serves as a foundational ingredient for chocolate syrups and sauces utilized in a variety of beverages. These syrups enhance the flavor profile of beverages such as coffee, milkshakes, and ice cream, offering a delectable chocolate twist to these treats. Alkalized cocoa powder is versatile and is used in the beverage industry to create a wide range of chocolate-infused drinks. It is rich, smooth, and gives a consistent chocolate flavor, combined with its effortless solubility that positions it as a preferred choice for both non-alcoholic and alcoholic beverages. Notably, professionals and consumers alike frequently incorporate alkalized cocoa powder into their culinary endeavors within the food service industry. The market growth is driven by a rising preference for chocolate-based products, continuous advancements in cocoa processing technologies, and continuous expansion of the global food and beverage industry. As per Statista, The United States stands as the global leader in the confectionery market, encompassing various sweet treats. With an estimated value of USD 53.46 billion, the U.S. chocolate confectionery market is poised for further growth in the foreseeable future. Moreover, the nation holds the top position as the world's primary importer of chocolate and chocolate-related products, with annual imports exceeding USD 3.8 billion. This figure surpasses the imports of the next largest importer by over USD 1 billion, highlighting the significant role of the U.S. in the global chocolate trade. In 2023, U.S. consumers indulged in an average of nine kilograms of chocolate per person, underscoring the enduring popularity and consumption of chocolate within the country. However, the growing trend of healthy products and

complexity with quality control and traceability stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Alkalized Cocoa Powder Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market with the largest revenue share of approximately XX% in 2022. Renowned for its mature cocoa processing industry and strong consumer preference for cocoa-based products, the region fuels demand for premium alkalized cocoa powder. Moreover, Europe's steadfast commitment to food quality and safety fosters the availability of certified organic and sustainably sourced alkalized cocoa powder. Within Europe's vibrant food and beverage sector, particularly in chocolate and bakery segments, alkalized cocoa powder plays a pivotal role in enhancing texture and flavor. Meanwhile, the Asia Pacific market is poised for rapid growth, projected to advance at the fastest Compound Annual Growth Rate (CAGR) of XX% during the forecast period. The region's burgeoning middle-class population and evolving consumer preferences drive increased consumption of cocoa-based products, spanning baked goods, chocolates, and beverages, consequently propelling the demand for alkalized cocoa powder.

Major market players included in this report are:

CCBOL Group

Barry Callebaut

Olam International Limited

ECOM Agroindustrial Corp. Limited

Indcresa

Bloomer

JB Cocoa

Carlyle Cocoa

Dutch Cocoa

Cargill, Incorporated

Recent Developments in the Market:

In February 2022, Olam Food Ingredients unveiled a series of high-quality deZaan cocoa powders in the United States. These meticulously crafted cocoa powders prioritize four key elements: color, fat content, flavor, and alkalization level, each playing a crucial role in shaping recipe results. Spanning a diverse flavor spectrum, these cocoa powders offer delicate fruity hints, velvety chocolate richness, and subtle caramel undertones. Moreover, they provide a wide array of color options, including vibrant hues like crimson red and terracotta, alongside the deep intensity of carbon black, enabling chefs and confectioners to achieve precisely tailored culinary creations.

Global Alkalized Cocoa Powder Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Source, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Organic

Conventional

By Application:

Food & Beverages

Cosmetics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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