

Global Alginate Dressing Market Size study, By Type (Antimicrobial, Non - Antimicrobial), By Application (Acute Wounds, Chronic wounds), By End-User (Hospitals, Specialty Clinics, Home Healthcare, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Alginate Dressing Market is valued at approximately USD 868.75 million in 2021 and is anticipated to grow with a healthy growth rate of more than 3.8% over the forecast period 2022-2028.

Alginate dressings are made naturally from sources of carbohydrates produced by specific clinical bacterial species, much like biofilm formation. The optimal application for these sorts of dressings is on wounds with a lot of exudates. Lightweight nonwoven materials called alginate dressings are made from algae or seaweed. They are made for moderately to heavily exuding wounds and have mild hemostatic qualities, great absorbency, and the ability to remain on the wound bed for days. The upsurge in the prevalence of various chronic and acute wounds as well as increasing number of surgeries across the globe is favoring and driving the growth of the market. For instance, according to current projections in NCBI (2022), there would be between 9.1 million and 26.1 million diabetic foot ulcers worldwide each year. Similar to this, the Independent Diabetes Trust in the U.K. claimed in its report (2019) that whereas 115,000 people experience diabetic foot ulcers every year, 278,000 people receive treatment for venous leg ulcers. Consequentially, rising number of accidents, trauma cases and burn injuries as well as technological Advancements stimulating the market growth in the approaching years. However, stringent manufacturing policies, as well as high cost of alginate dressing products may impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Alginate Dressing market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Due to the rising prevalence of chronic wounds, increased treatment costs, and the existence of suitable reimbursement systems in the U.S. and Canada, North America now holds the largest market share worldwide. Whereas, throughout the projection period of 2022–2028, Asia Pacific is expected to have a considerable growth rate. The number of procedures performed in this region is rising as a result of factors including the expansion of medical tourism. The market in this area is also growing as a result of greater government support and a focus on the key Asian developing countries by major firms. The development of sophisticated wound care management has been considerably constrained by price sensitivity and ignorance, though.

Major market players included in this report are:

Cardinal Health

Smith & Nephew

3M

Coloplast Corp.

Convatec

Paul Hartmann AG

B. Braun Melsungen AG

Hollister Incorporated

Molnlycke Health care AG

Medline Industries, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Antimicrobial

Non - Antimicrobial

By Application:

Acute Wounds

Chronic wounds

By End-User:

Hospitals
Specialty Clinics
Home Healthcare
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Alginate Dressing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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