

# **Global Alfalfa Market Size study & Forecast, by Type (Hay Bales, Cubes, Pellets and Others), by Livestock (Ruminants, Horses, Poultry and Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Alfalfa Market is valued approximately at USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. The market's growth is driven by the increasing demand for premium forage for livestock, with alfalfa standing out as a highly nutritious feed source for various animals, including dairy cows, horses, and cattle. Recognized for its richness in protein, vitamins, and minerals, alfalfa plays a pivotal role in providing essential nutrients crucial for milk production, particularly in dairy cows. Its high calcium content is especially beneficial for maintaining robust bone health and supporting optimal milk production. Additionally, the presence of phosphorus contributes to overall cow well-being. The fiber content in alfalfa aids in promoting healthy rumen function, a key factor in digestion and nutrient absorption in cows. Notably, the product's palatability is a significant factor, encouraging dairy cows to consume sufficient feed.

Alfalfa cultivation offers flexibility, allowing for either seed-based or transplant-based planting methods, although seeding is more prevalent. Multiple harvests can be conducted throughout the growing season, with the timing of the initial harvest being crucial—ideally, it should coincide with the bud or early bloom stage to ensure optimal nutrient content. Following harvesting, alfalfa can undergo field drying or be processed into haylage or silage to facilitate preservation. Proper attention to drying and storage processes is imperative to uphold the forage's quality.

The key regions considered for the Global Alfalfa Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America

emerged as the dominant region in the market, largely driven by the robust production and export activities of alfalfa from the United States to global destinations. The region's substantial livestock population requires a consistent supply of nutritious forage, a demand that alfalfa effectively meets. The U.S. equestrian industry extensively relies on alfalfa to cater to the nutritional requirements of horses engaged in various disciplines, spanning from racing to recreational riding. Moreover, the significant demand for alfalfa stems from the U.S. dairy industry, where the nutritional richness of the forage, particularly its elevated protein content and calcium levels, positions it as an optimal choice for supporting robust milk production.

Looking ahead, the Asia Pacific region is anticipated to witness fastestCompound Annual Growth Rate (CAGR) throughout the forecast period. This growth is propelled by the escalating consumption of dairy products and meat in the region, consequently driving the demand for high-quality forage. Certain countries in the Asia-Pacific, such as China and Japan, face limitations in terms of arable land and water resources for forage production. Consequently, these nations heavily rely on alfalfa imports, along with other forage crops, to fulfill the dietary needs of their livestock. This dependency contributes to the anticipated growth of the alfalfa market in the Asia Pacific region.

Major market player included in this report are:

Alfalfa Monegros SL

Anderson Hay & Grain Inc.

Al Dahra ACX Global Inc.

Standlee Premium Products, LLC

Bailey Farms

Cubeit Hay Company

Green Prairie International

Haykingdom Inc.

Elsoms Seeds Ltd.

Grupo Os?s

Global Alfalfa Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Livestock, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hay Bales

Cubes

Pellets

Others

By Livestock:

Ruminants

Horses

Poultry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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