

Global Alfalfa Hay Market by Type (Bales, Pellets, and Cubes), Application (Ruminant Feed, Poultry Feed, Horse Feed, and Other Applications), Regional Forecasts 2021-2027

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Abstracts

Global Alfalfa Hay Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2021-2027. Alfalfa is obtained from alfalfa plant which is belonging from pea family. The plant is also known as Lucerne and Medicago sativa. In many countries' alfalfa is cultivated as forage crops which is high in protein, calcium, minerals and fiber. Alfalfa hay is essential feed for dairy cows, beef, horses and sheep and other farm animals, the market is driven by the key factors such as increased consumption of dairy and meat products throughout the world and Growing Industrial Livestock Production. According to the World Health Organization (WHO), increasing the demand of livestock as rising population, urbanization and income. Meat, milk, and eggs consumption is on the rise all across the world. Every year, more than 320 million tons of beef are produced worldwide, according to the Our World Data Organization. Furthermore, every year more than 80 billion animals killed to produce form of meat, pig meat is the most widely eaten meat on the planet, followed by chicken meat, beef, and buffalo meat. However, Lower Yields than Other Forage Crops, may impede market growth over the forecast period of 2021-2027.

North America region is dominating the alfalfa hay market owing to increase in advance technologies to produce alfalfa hay with good quality and better yield, and presence of large number of market players in the region. Furthermore, the U.S is the major exporter of alfalfa to other countries such as Saudi Arabia, as the country's production of alfalfa has been decreasing from years. Also, the country needs to satisfy its dairy market demand for alfalfa hay, it mainly relies on imports, and it is also expected to remain one



of the key buyers from the US alfalfa hay market.

Major market player included in this report are:

Anderson Hay & Grain Inc.

Al Dahra ACX Global Inc.

Green Prairie International

Alfalfa Monegros SL

Cubeit Hay Company

Border Valley

Glenvar Hay

Bailey Farms

Grupo Os?s

Haykingdom Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Bales

Pellets

Cubes

By Application:

Dairy Animal Feed

Poultry Feed

Horse Feed

Other Applications

By Region:

North America

U.S.



Europe	
UK	
Germany	
France	
Spain	
Italy	

Canada

Asia Pacific

China

ROE

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Alfalfa Hay Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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