

# **Global Alcoholic flavour Market Size study, by Flavors (Pineapple, Passion Fruit, Black Currant, Lime and Others), by Product Type (Vodka, Rum, Whiskey, Wine and Other), by distribution Channel (Direct Sales, Modern Trade, Convenience Stores, Departmental Store and Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Alcoholic flavour Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. The face of alcoholic flavors is changing as people search out great taste, healthy options, convenience, and sustainability in their foods to power their busy lifestyles. Furthermore, consumers are always on the lookout for clean label components that are suitable for people with allergies or restricted diets while not sacrificing mouthfeel. Consumer desire for plant-based eco-relevant preferences, which include no trans-fat and lower saturated fat levels. This is the key reason driving up the demand for alcoholic flavors around the world. As per livekindly.co, the vegan population in United States has grown drastically during 2004-2019 with about 3000%. In 2019, about 9.5 million people were recorded as vegan from 0.31 million in 2004. Similarly, as per Statista, by 2022, retail sales of meat replacements in Canada are expected to reach more than USD 220 million, up more than 100 million since 2015. Beyond Meat was the leading plant-based protein brand which Canadian consumers had tried at home in 2019. However, lack of awareness among people regarding alcoholic flavors is restraining the market growth. Whereas, Flavour creativity and nutrition is alcohol flavors are expected to create lucrative opportunity for the market growth across the globally.

The major regions such as Asia Pacific, North America, Europe, Latin America, and the

Rest of the World are considered for the geographical analysis of global Alcoholic flavour market. North America is expected to hold leading share in the market due to the rising awareness among people regarding healthy food consumption. However, growing popularity of plant-based food in Asian economies is expected to drive the market growth in Asia Pacific region with health growth rate.

Major market player included in this report are:

Kerry Group

Cargill Inc.

ADM

Givaudan

Symrise AG

TOSHEV

Austria Juice

MANE

Dakini Health Foods

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Transport Mode within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Flavours offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Flavours:

Pineapple

Passion Fruit

Black Currant

Lime

Others

By Product Type:

Vodka

Rum

Whiskey

Wine

Other

By Distribution Channel:

Direct Sales

Modern Trade

Convenience Stores

Departmental Store

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Alcoholic flavour Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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