

Global Alarm Monitoring Market Size study & Forecast, by Offering (Hardware (Remote Terminal Units (RTUS), Alarms Sensor, Communication Networks and Gateways), Software, Services), Communication Technology (Wired Telecommunication Networks, Cellular Wireless Networks, Wireless Radio Network, and IP Network), Application (Building Alarm Monitoring, Vehicle Alarm Monitoring), and Regional Analysis, 2022-2029

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Abstracts

The global Alarm Monitoring Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Alarm Monitoring is the process of quickly communicating between security systems and the security provider's central station. The system provides detection services for fire, burglary, and residential alarm systems. When an emergency occurs, the alarm monitoring system records it and sends signals to the central monitoring system. After receiving the signals, the appropriate authorities are dispatched to the scene to deal with the emergency. These monitoring systems use radio channels, computers, telephones, and trained personnel to monitor customers' security systems and report back to authorities. The Alarm Monitoring market is expanding because of factors such as the rising adoption of security systems and the growing crime rate in the forecast period.

According to Statista in 2022, the security software industry is witnessing growth from the past five years. In 2021, the Security software market has generated revenue of around USD 61 billion. Also, security software is deemed as the critical segment across

the Information security market recorded USD 150 billion value in 2021. Whereas rising investment towards personal safety and technological advancement and growth activities by market players create lucrative opportunities for the market. However, the threat of substitutes hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Alarm Monitoring Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the Stringent government regulations, and technological advancement. Also, North America is expected to grow significantly during the forecast period, owing to factors such as increasing demand for security and rising crime rate across the region

Major market players included in this report are:

ABB Ltd.

Siemens AG

Rockwell Automation Inc.

Honeywell International Inc.

Schneider Electric SE

ADT Corporation

Diebold Nixdorf

Tyco International Plc

UTC Fire & Security (Carrier Global Corporation)

Johnson Controls International Plc

Recent Developments in the Market:

In February 2022, Siemens Building Technologies Division announced a collaboration with Skanska Walsh Joint Venture, the design-build contractor for the redevelopment of New York's La Guardia Airport's Central Terminal B, to deploy a Siemens intelligent infrastructure solution for the new central terminal complex, which includes integrated building automation and a fire/life safety system. The new Terminal B would be more efficient and secure than its predecessor, which was constructed in 1964.

In December 2020: Siemens Shooter Detection Systems, an Alarm.com company, and gunshot detection provider, combined technologies to improve public safety in the event of an active shooter. The integration of the Guardian Indoor Active Shooter Detection System and Surveillance Video system software, according to the companies, would allow organizations to alert building security by automatically triggering alarms, associate live video feeds with real-time tracking of identified shots on building floor plans, and take other automated actions when gunfire is detected within a building.

Global Alarm Monitoring Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Offering, Communication Technology, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Hardware Services

Software Services

By Communication Technology:

Wired Telecommunication Network,

Cellular Wireless Network,

Wireless Radio Network,

IP Network

By Application:

Building Alarm Monitoring,

Vehicle Alarm Monitoring

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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