

Global Airport Security Market Size study, by Technology (Earth Moving Machinery, Material Handling Machinery and Concrete & Road Construction Machinery) and Regional Forecasts 2021-2027

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Abstracts

Global Airport Security Market is valued approximately at USD 13.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.3% over the forecast period 2021-2027. The need to simplify the security screening process to decrease passenger waiting times, as well as the quick pace at which new airports are being built, are both major drivers of market growth. The overall number of passengers carried on scheduled flights increased by 3.6 percent to 4.5 billion in 2019, according to figures from the United Nations-backed International Civil Aviation Organization (ICAO). Despite this, global volatility and a lack of finances for urban expansion and public infrastructure expansion, as well as upgrades to existing airports, continue to be a major restraining factor. Furthermore, the absence of a significant return on investment and the dependability of present defensive gear in the face of threats have deterred operators from purchasing contemporary technology. Over the next several years, current retrofits and modifications to digital protection systems are expected to have a positive impact on the sector.

During the projection period, APAC is projected to have the biggest market share and would dominate the industry. The APAC market has significant growth prospects for the market. To combat terrorist threats, the APAC and MEA regions are substantially investing in airport security technologies. In addition, the area is rapidly outsourcing network infrastructure security since it may not be able to manage sophisticated and numerous attacks on its own.

Major market player included in this report are:

American Science and Engineering Inc.

Appealing Products Inc. (ChemSee)

AutoClear LLC

Axis Communications AB

BAHIA Corporation

Biosensor Applications AB

Bosch Security Systems

C.E.I.A SpA

DetectaChem LLC

Fisher Labs

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Technology offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology :

Access Control

Cyber Security

Perimeter Security

Screening

Surveillance

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Airport Security Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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