

Global Airport Catering Truck Market Size study & Forecast, by Capacity (Below 1500kg, 1500kg to 4000kg, and above 4000kg), Application (Commercial and Non-Commercial Airport), Product Type (Electric, Hybrid), and Maximum Sill Height (Below 4 metre, 4 metre to 6 metre, and above 6 metre) and Regional Analysis, 2022-2029

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Abstracts

Global Airport Catering Truck Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Airport Catering Truck has its application in the transportation of food to the aircraft and is suitable for use on a wide range of aircraft models. Moreover, chassis, lifter, thermal door, carriage, supporting feet, workbench, hydraulic system, electrical system, and refrigeration unit are typical components of these trucks. The growing air passenger traffic worldwide and rising demand for cost-effective in-air catering solutions are key factors driving the market growth.

In post-pandemic era global passenger traffic has significantly increased, creating a lucrative growth prospectus for the market over the forecast period. For instance – as per the Directorate General of Civil Aviation (DGCA)'s December 2022 data, India witnessed an almost 50% increase in passenger traffic compared to 2021. Moreover, around 123.2 million passengers travelled by air in India in 2022, witnessing a 47% increase in the number of passengers in 2021. Furthermore, as per International Civil Aviation Organization (ICAO) – in 2021, the number of passengers worldwide was estimated at 2.3 billion or 49 per cent below pre-pandemic (2019) levels, and up from the 60 per cent drop was seen in 2020. Additionally, global seating Capacity offered by airlines worldwide increased by approximately 20 per cent during the same period.

However, the volatile cost of raw materials and supply chain constraints arising due to the pandemic expected to impede market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Airport Catering Truck Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the availability of well-established domestic airport infrastructure as well as increasing passenger traffic in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising investment towards the development of greenfield & upgradation of existing brownfield airports in the region.

Major market player included in this report are:

Mallaghan Engineering Limited
DOLL Fahrzeugbau GmbH
Jiangsu Tianyi Airport Special Equipment Co.Ltd
Rucker Equip. Industriais Ltda.
Smith Transportation Equipment
AIR T INC
AIVEST
Nandan GSE Pvt. Ltd.
Eagle Industries DWC-LLC
Global Ground Support LLC

Recent Developments in the Market:

In July 2022, AIR T, INC, announced the formation of its wholly owned subsidiary named Crestone Air Partners, Inc. focused on trading, leasing, and managing commercial aviation assets. This new JV would invest in aviation assets.

Global Airport Catering Truck Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Capacity, Application, Maximum Still Height, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Capacity

Below 1500kg

1500kg to 4000kg

above 4000kg

By Application

Commercial

Non-Commercial Airport

By Product Type

Electric

Hybrid

By Maximum Sill Height

Below 4 metre

4 metre to 6 metre

Above 6 metre

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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