

Global Airport Baggage Protection Market Size study & Forecast, by Type (Plastic Wrapping and Cardboard Wrapping), by Application (Theft Protection, Mishandling Prevention, and Damage Prevention), and by End-User (Commercial Airlines and Logistics Providers) and Regional Analysis, 2022-2029

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Abstracts

Global Airport Baggage Protection Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Airport Baggage Protection refers to baggage protection services offered by airports which eliminate unauthorized access and baggage damage. Baggage wrapping is done by applying wrapping plastic or cardboard-based film over the baggage. Moreover, in case of any partial theft and damage, the companies also offer refund to the customers. Baggage is wrapped at the time of airport check-in. The rising air passenger traffic in post covid era and growing investment in airport infrastructure development as well as strategic initiatives from leading market players are key factors accelerating the global market growth.

The rising expansion of air passenger traffic in post covid era is contributing to the growth of the Global Airport Baggage Protection Market. For instance, according to International Air Transport Association (IATA) estimates- in July 2022, Asia-Pacific airlines posted an increase of 528.8% in international passenger traffic for the July 2021 level. Moreover, European airlines witnessed an increase of 115.6% from July 2021 levels. In addition, rising government investment in airport infrastructure development is also influencing market growth. For instance, in December 2021, India based Airport Authority of India (AAI) announced a capital expenditure of USD 3016.28 million for development, upgradation, and modernization of airports across the country. Also, the

rising requirement for luggage safety and the growing expansion of air logistics and transportation services would create a lucrative growth prospectus for the market over the forecast period. However, the lack of penetration from developing regions stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Airport Baggage Protection Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading service providers and the increasing modernization of existing airports in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the rising expansion of international passenger traffic in the region and increasing penetration of leading service providers in the region.

Major market player included in this report are:

Safe Bag

Secure Wrap

TrueStar Group SpA

Seal and Go

Flymate Air Travels

Tripod

Excess Baggage Group Ltd

Secure Travel

PROAVIA

Daifuku Co., Ltd

Recent Developments in the Market:

In May 2022, India-based Guwahati airport launched a 'baggage wrapping' facility outside the terminal of the departure hall. This new facility would be available for passengers at the departure terminal hall.

Global Airport Baggage Protection Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, End-user, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Plastic Wrapping

Cardboard Wrapping

By Application

Theft Protection

Mishandling Prevention

Damage Prevention

By End-User

Commercial Airlines

Logistics Providers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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