

Global Airline Route Profitability Software Market Size study & Forecast, by Software (Fares Management and Pricing, Planning and Scheduling, Revenue Management, Other Software), by End-user (Domestic Airlines, International Airlines, Business Charters) and Regional Analysis, 2023-2030

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Abstracts

Global Airline Route Profitability Software Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Airline route profitability software offers various features and functionalities to assist airlines in route planning, scheduling, and revenue management. It typically incorporates data analytics, demand forecasting, pricing optimization, cost analysis, and performance tracking capabilities to provide comprehensive insights into the profitability of individual routes and overall network operations. The major driving factors for the Global Airline Route Profitability Software Market are the increasing complexity of airline operations and the rising amount of data. Moreover, advancements in technology and changing travel patterns are creating lucrative growth opportunities for the market over the forecast period 2023-2030.

Rising air traffic across the globe is driving the market, The International Air Transport Association (IATA) expects overall air traveler numbers to reach 4.0 billion in 2024. From the same source, it has been found that the total number of travelers in 2021 was 47% higher than in 2019 and 83% in 2022, and it is expected to reach at 94% by year 2023, 103% by year 2024, and 111% by year 2025. Additionally, domestic air traffic in September 2022 grew by 6.9% in comparison to the same month in 2021. Furthermore, from the same source it has been found that air passenger traffic in September 2022 demonstrated a remarkable surge of 122% compared to the previous year. However,

the high cost of Airline Route Profitability Software stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Airline Route Profitability Software Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is dominating the market in year 2022, The region is home to major airlines, including full-service carriers, low-cost carriers, and cargo operators, which drive the demand for route optimization and profitability solutions. North American airlines focus on maximizing revenue and operational efficiency, making the adoption of route profitability software crucial in their business strategies. The Asia Pacific region is experiencing significant growth in the aviation industry, driven by the expanding middle class and increasing air travel demand. Airlines in Asia Pacific are focused on route expansion, network optimization, and revenue management to capture the growing market opportunities. The adoption of airline route profitability software is on the rise in the region as airlines seek to improve operational efficiency and maximize profitability.

Major market player included in this report are:

Sabre Corporation

Amadeus IT Group

Lufthansa Systems

SITA

Jeppesen (a Boeing Company)

PROS Holdings, Inc.

Revenue Analytics Inc

IBS Software

Optym

Accelya Solutions India Ltd

Recent Developments in the Market:

In July 2022, the RDC Aviation company expanded its airline profitability data by including five new airlines: Aero Mexico, Air Canada, LATAM, Volaris, and Westjet. This addition signifies the growing recognition of the importance of comprehensive data in assessing and analyzing airline profitability.

Global Airline Route Profitability Software Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Software, End-user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Software offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Software:

Fares Management and Pricing

Planning and Scheduling

Revenue Management

Other Software

By End-user:

Domestic Airlines

International Airlines

Business Charters

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

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Rest of Middle East & Africa

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