

Global Aircraft Synthetic Vision System Market Size study & Forecast, by Type (Primary Flight Display, Navigation Display, Heads-up, and Helmet-mounted Display, and Other Types), End User (Military, Commercial, and General Aviation), and Regional Analysis, 2023-2030

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Abstracts

Global Aircraft Synthetic Vision System Market is valued approximately at USD XX billion in 2022 and is anticipated to grow with a growth rate of more than 2.8% over the forecast period 2023-2030. A Synthetic Vision System (SVS) is a computer-assisted aerial vehicle reality system utilizing 3D technology to offer pilots a straightforward and intuitive means of understanding their airborne surroundings by incorporating landscape, obstacle, geo-political, hydrological, and other databases, synthetic vision provides operators with comprehensive situational awareness. The standard SVS program relies on a compilation of databases housed within the aircraft, an image generator computer and a monitor. Navigation solutions are derived through the utilization of GPS and inertial reference systems. The market growth is driven by key factors such as increase in the occurrence of controlled flight into terrain (CFIT) incidence, rise in construction of airports in emerging nations.

Controlled Flight into Terrain (CFIT) refers to a situation where the aircraft, under the pilot's control, inadvertently descends into water, mountains, the ground, or any other obstacle. The utilization of Aircraft Synthetic Vision Systems (SVS) enhances pilot awareness of potential hazards, facilitating prompt adjustments to the flight path. Additionally, ongoing safety enhancements in various aviation aircraft, including commercial models, contribute significantly to the increased demand for such products. As air traffic continues to rise, there is a growing imperative for highly effective flight

safety mechanisms.

Furthermore, anticipated growth in indigenous aircraft development programs is poised to enhance the business prospects of regional manufacturers and integrators specializing in fire protection systems. An illustration of this trend is the US Air Force's (USAF) Air Superiority 2030 program, which involves the development of two cutting-edge fighter aircraft known as the Penetrating Counter Air. The USAF plans to increase funding, allocating USD 1.4 billion in FY20 and USD 3.1 billion in 2022 for advancing advanced air combat systems. Such substantial investments and technological advancements are expected to drive the Aircraft Synthetic Vision Systems Market in the upcoming years. However, increasing cost of technology along with growing number of industry regulations and increasing need to create awareness among the aircraft operator stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Aircraft Synthetic Vision System Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The Aircraft synthetic vision system market is set to be led by North America in 2022, driven by the presence of diverse market players and a heightened demand for enhanced safety and reliable airline operations, particularly in the face of variable weather conditions in the region. Meanwhile, the Asia-Pacific region is anticipated to experience fastest growth in the synthetic vision system market throughout the forecast period. This growth is attributed to escalating investments in the aerospace industry and an increasing emphasis on safety among consumers in the region.

Major market player included in this report are:

Collins Aerospace (Raytheon Technologies Corporation)

Cobham Limited

Garmin Ltd

Honeywell International Inc.

Thales Group

Safran SA

Aspen Avionics Inc.

Elbit Systems Ltd

Mercury Systems Inc.

Avidyne Corporation

Recent Developments in the Market:

In October 2022, Collins Aerospace attained a technical standard order (TSO) for its Combined Vision System (CVS) designed for business aviation aircraft. This system enhances pilot visibility in various weather conditions, ensuring confident and secure navigation through situations with low visibility.

In October 2022, Garmin International Inc., a unit of Garmin Ltd, announced the Federal Aviation Administration's (FAA) Supplemental Type Certification (STC) for the GI 275 electronic flight instrument, applicable to the Dassault Falcon 7X business jet.

In October 2021, Honeywell introduced an innovative aircraft cockpit system, marking an industry-first. This system is characterized by an always-on, cloud-connected experience that enhances flight efficiency, operations, safety, and comfort. The Honeywell Anthem flight deck features unparalleled connectivity, an intuitive interface inspired by everyday smart devices, and a highly adaptable and customizable design.

Global Aircraft Synthetic Vision System Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, End-user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Primary Flight Display

Navigation Display

Heads-up and Helmet-mounted Display

Other Types

By End-user:

Military

Commercial

General Aviation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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