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Global Aircraft Lighting Market Size study, by Lighting Type (Interior Light, Exterior Light), Application (Commercial Aircrafts, Military Aircrafts) and Regional Forecasts 2020-2027

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Abstracts

Global Aircraft Lighting Market is valued approximately USD 812 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 9.4% over the forecast period 2020-2027. Aircraft lighting offers radiance for exterior and interior use. Aircraft consists of airplanes, helicopters and military jets. The lights are one of the most pivotal component of an aircraft as it on the exterior of aircraft lighting offers illumination for operations such as safety from a mid-air collision, landing at night and used for signaling. Interior lighting in the aircrafts offers illumination for cabins, cockpits, instruments and other compartments occupied by the passengers and crew members. The aircraft lighting market is primarily driven by surging aircraft manufacturing & deliveries, rising investments made by the central governments towards development of new airports, paradigm shift from incandescent lights to LED lights along with enhancing demand for non-electrical floor path lighting to lower the aircraft weight. The surging number of aircraft manufacturing & deliveries is acting as a key driver for the demand and utility of the global aircraft lighting market. For instance: According to the General Aviation Manufacturers Association (GAMA), there are more than 440000 aircrafts which are operating on both domestic and international routes as of year 2019. These aircrafts precisely include helicopters, civil aircrafts, military jets, and small training aircrafts across the globe. Around 211000 units (48%) of these aircrafts were manufactured in the United States. Moreover, around 2441 aircrafts were manufactured worldwide among which 1746 aircrafts were specifically manufactured in the United States in the year 2018. Similarly, the worldwide production of aircrafts accounted for around 2658 units among which 1771 units were precisely produced within the boundaries of the United States. In addition, the presence of many multinational

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organizations such as Airbus, Lockheed Martin, Boeing, Northrop Grumman, GE Aviation and United Technologies that are indulged in manufacturing and production of aircrafts & its components is also creating a lucrative opportunity for the demand of aircraft lighting market. Similarly, according to the International Trade Administration, United Kingdom aerospace sector was the 2nd largest in the year 2018 on the globe. The United Kingdom civil aerospace turnover accounted for around USD 44.6 billion which was the highest among the European Nations approximately holding 17% of the global market share. United Kingdom holds a high position in terms of production and design of helicopters, engines, aircraft wings and aircraft systems. Around 90% of the civil aircrafts and its components are manufactured in the United Kingdom are exported to countries such as United States and European countries. Additionally, the presence of multinational aircraft manufacturers such as Boeing, Bombardier, Airbus Group, General Electric, Lockheed Martin, Thales Group and Leonardo coupled with domestic aircraft manufacturers such as BAE systems, Cobham, GKN, Rolls Royce and Ultra Electronics creates a lucrative opportunity for the development of the global aircraft lighting market.

The regional analysis of global Aircraft Lighting market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the surging number of aircraft manufacturing & delivers along with presence of high number of multinational organizations indulged in production of aircrafts. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such rising number of investments made towards development of new airports along with paradigm shift from incandescent lights would create lucrative growth prospects for the aircraft lighting market across Asia-Pacific region.

Major market player included in this report are:
Astronics
Cobham
Diehl Stiftung
Heads Up Technologies
Honeywell Corporation
Luminator Technology Group
Oxley Group
Collins Group
Soderberg Manufacturing Company
STG Aerospace

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The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Lighting Type:
Interior Light
Exterior Light
By Application:
Commercial Aircrafts
Military Aircrafts
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Aircraft Lighting Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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