

Global Aircraft Gearbox Market Size study, by Gearbox Type (Actuation, Accessory, Reduction, Auxiliary Power Unit, Tail Rotor, Others), Fit Analysis (Retrofit, Linefit) and Regional Forecasts 2020-2027

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Abstracts

Global Aircraft Gearbox Market is valued approximately at USD 3.5 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.10% over the forecast period 2020-2027. The aircraft gearbox market is primarily driven by surging number of aircrafts, rise in demand for lightweight aircraft components and enhanced investments in geared turbofan engines. The surging number of aircrafts is acting as a key driver for the development and growth of Aircraft gearbox market. According to the General Aviation Manufacturers Association (GAMA), there are more than 440000 aircrafts which are operating on both domestic and international routes as of year 2019. These aircrafts include helicopters, civil aircrafts, military jets, and small training aircrafts across the globe. Around 211000 units (48%) of these aircrafts were manufactured in the United States. Moreover, around 2441 aircrafts were manufactured worldwide among which 1746 aircrafts were specifically manufactured in the United States in the year 2018. Similarly, the worldwide production of aircrafts accounted for around 2658 units among which 1771 units were precisely produced within the boundaries of the United States. In addition, the presence of many multinational organizations such as Airbus, Lockheed Martin, Boeing, Northrop Grumman, GE Aviation and United Technologies that are indulged in manufacturing and production of aircrafts & its components is also creating a lucrative opportunity for the demand of Aircraft gearbox market. For instance: In the year 2018, Netherlands based Airbus Corporation which is indulged in manufacturing of commercial aircrafts produced around 800 units of aircrafts among which 626 units of aircrafts belonged to the A320 variant in the United States. Similarly, in the year 2018, United States based Boeing Corporation which is another multinational aircraft manufacturer delivered around 806 units of commercial aircrafts to

the aviation companies operating within and beyond the boundaries of the United States resulting in fueling the demand and adoption of Aircraft gearbox market. Similarly, China is on course to overtake the United States as the world's biggest air travel market within the next three years, and still, the country's appetite for aviation continues to grow exponentially. At present, China needs 6,810 new aircraft in the next 20 years, with a total value of USD 1.025 trillion, owing to the rising passenger throughput further augmenting the development and growth of Aircraft gearbox market.

The regional analysis of global Aircraft Gearbox market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the surging production of aircrafts along with escalating demand for lightweight components. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising domestic and international air traffic along with enhanced investments in geared turbofan engines would create lucrative growth prospects for the Aircraft Gearbox market across Asia-Pacific region.

Major market player included in this report are:

Liebherr

Safran

Triumph Group

Northstar Aerospace

CEF Industries LLC

Aero Gearbox International

Aero Gear

PBS Group

Avion Corporation

United Technologies

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Gearbox Type:

Actuation

Accessory

Reduction

Auxiliary Power Unit

Tail rotor

Others

By Fit analysis:

Retrofit

Linefit

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Aircraft Gearbox Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Aircraft Gearbox Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Aircraft Gearbox Market, by Gearbox Type, 2018-2027 (USD Billion)
 - 1.2.3. Aircraft Gearbox Market, by Fit Analysis, 2018-2027 (USD Billion)
 - 1.2.4. Aircraft Gearbox Market, by Aircraft Type, 2018-2027 (USD Billion)
 - 1.2.5. Aircraft Gearbox Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AIRCRAFT GEARBOX MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AIRCRAFT GEARBOX MARKET DYNAMICS

- 3.1. Aircraft Gearbox Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL AIRCRAFT GEARBOX MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AIRCRAFT GEARBOX MARKET, BY GEARBOX TYPE

- 5.1. Market Snapshot
- 5.2. Global Aircraft Gearbox Market by Gearbox Type, Performance - Potential Analysis
- 5.3. Global Aircraft Gearbox Market Estimates & Forecasts by Gearbox Type 2017-2027 (USD Billion)
- 5.4. Aircraft Gearbox Market, Sub Segment Analysis
 - 5.4.1. Actuation
 - 5.4.2. Accessory
 - 5.4.3. Reduction
 - 5.4.4. Auxiliary Power Unit
 - 5.4.5. Tail Rotor
 - 5.4.6. Others

CHAPTER 6. GLOBAL AIRCRAFT GEARBOX MARKET, BY FIT ANALYSIS

- 6.1. Market Snapshot
- 6.2. Global Aircraft Gearbox Market by Fit Analysis, Performance - Potential Analysis
- 6.3. Global Aircraft Gearbox Market Estimates & Forecasts by Fit Analysis 2017-2027 (USD Billion)
- 6.4. Aircraft Gearbox Market, Sub Segment Analysis
 - 6.4.1. Retrofit
 - 6.4.2. Linefit

CHAPTER 7. GLOBAL AIRCRAFT GEARBOX MARKET, BY AIRCRAFT TYPE

- 7.1. Market Snapshot
- 7.2. Global Aircraft Gearbox Market by Aircraft Type, Performance - Potential Analysis
- 7.3. Global Aircraft Gearbox Market Estimates & Forecasts by Aircraft Type 2017-2027 (USD Billion)

7.4. Aircraft Gearbox Market, Sub Segment Analysis

- 7.4.1. General Aviation
- 7.4.2. Civil
- 7.4.3. Military

CHAPTER 8. GLOBAL AIRCRAFT GEARBOX MARKET, BY AIRCRAFT TYPE

8.1. Market Snapshot

8.2. Global Aircraft Gearbox Market by Aircraft Type, Performance - Potential Analysis

8.3. Global Aircraft Gearbox Market Estimates & Forecasts by Aircraft Type 2017-2027 (USD Billion)

8.4. Aircraft Gearbox Market, Sub Segment Analysis

- 8.4.1. Airframe
- 8.4.2. Engine

CHAPTER 9. GLOBAL AIRCRAFT GEARBOX MARKET, REGIONAL ANALYSIS

9.1. Aircraft Gearbox Market, Regional Market Snapshot

9.2. North America Aircraft Gearbox Market

9.2.1. U.S. Aircraft Gearbox Market

- 9.2.1.1. Gearbox Type breakdown estimates & forecasts, 2017-2027
- 9.2.1.2. Fit Analysis breakdown estimates & forecasts, 2017-2027
- 9.2.1.3. Aircraft Type breakdown estimates & forecasts, 2017-2027
- 9.2.1.4. Aircraft Type breakdown estimates & forecasts, 2017-2027

9.2.2. Canada Aircraft Gearbox Market

9.3. Europe Aircraft Gearbox Market Snapshot

- 9.3.1. U.K. Aircraft Gearbox Market
- 9.3.2. Germany Aircraft Gearbox Market
- 9.3.3. France Aircraft Gearbox Market
- 9.3.4. Spain Aircraft Gearbox Market
- 9.3.5. Italy Aircraft Gearbox Market
- 9.3.6. Rest of Europe Aircraft Gearbox Market

9.4. Asia-Pacific Aircraft Gearbox Market Snapshot

- 9.4.1. China Aircraft Gearbox Market
- 9.4.2. India Aircraft Gearbox Market
- 9.4.3. Japan Aircraft Gearbox Market
- 9.4.4. Australia Aircraft Gearbox Market
- 9.4.5. South Korea Aircraft Gearbox Market
- 9.4.6. Rest of Asia Pacific Aircraft Gearbox Market

9.5. Latin America Aircraft Gearbox Market Snapshot

9.5.1. Brazil Aircraft Gearbox Market

9.5.2. Mexico Aircraft Gearbox Market

9.6. Rest of The World Aircraft Gearbox Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

10.1. Top Market Strategies

10.2. Company Profiles

10.2.1. Liebherr

10.2.1.1. Key Information

10.2.1.2. Overview

10.2.1.3. Financial (Subject to Data Availability)

10.2.1.4. Type Summary

10.2.1.5. Recent Developments

10.2.2. Safran

10.2.3. Triumph Group

10.2.4. Northstar Aerospace

10.2.5. CEF Industries LLC

10.2.6. Aero Gearbox International

10.2.7. Aero Gear

10.2.8. PBS Group

10.2.9. Avion Corporation

10.2.10. United Technologies

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Aircraft Gearbox market, report scope

TABLE 2. Global Aircraft Gearbox market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Aircraft Gearbox market estimates & forecasts by Gearbox Type 2017-2027 (USD Billion)

TABLE 4. Global Aircraft Gearbox market estimates & forecasts by Fit Analysis 2017-2027 (USD Billion)

TABLE 5. Global Aircraft Gearbox market estimates & forecasts by Aircraft Type 2017-2027 (USD Billion)

TABLE 6. Global Aircraft Gearbox market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 7. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Aircraft Gearbox market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Aircraft Gearbox market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. U.S. Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. U.S. Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Canada Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Canada Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. Canada Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. UK Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. UK Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. UK Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. Germany Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. Germany Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. Germany Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. France Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. France Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. France Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Spain Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 39. Spain Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 40. Spain Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. Italy Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. Italy Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. Italy Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. ROE Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. ROE Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. ROE Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. China Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 48. China Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. China Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. India Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. India Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. India Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Japan Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 54. Japan Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Japan Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. Australia Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 57. Australia Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Australia Aircraft Gearbox market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 59. South Korea Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 60. South Korea Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. South Korea Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROPAC Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 63. ROPAC Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. ROPAC Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. Brazil Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 66. Brazil Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Brazil Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Mexico Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 69. Mexico Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Mexico Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROLA Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 72. ROLA Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROLA Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. ROW Aircraft Gearbox market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 75. ROW Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. ROW Aircraft Gearbox market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 77. List of secondary sources, used in the study of global Aircraft Gearbox market

TABLE 78. List of primary sources, used in the study of global Aircraft Gearbox market

TABLE 79. Years considered for the study

TABLE 80. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Aircraft Gearbox market, research methodology
- FIG 2. Global Aircraft Gearbox market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Aircraft Gearbox market, key trends 2019
- FIG 5. Global Aircraft Gearbox market, growth prospects 2020-2027
- FIG 6. Global Aircraft Gearbox market, porters 5 force model
- FIG 7. Global Aircraft Gearbox market, pest analysis
- FIG 8. Global Aircraft Gearbox market, value chain analysis
- FIG 9. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Aircraft Gearbox market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Aircraft Gearbox market, regional snapshot 2017 & 2027
- FIG 18. North America Aircraft Gearbox market 2017 & 2027 (USD Billion)
- FIG 19. Europe Aircraft Gearbox market 2017 & 2027 (USD Billion)
- FIG 20. Asia Pacific Aircraft Gearbox market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Aircraft Gearbox market 2017 & 2027 (USD Billion)
- FIG 22. Global Aircraft Gearbox market, company market share analysis (2019)

COMPANIES MENTIONED

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Triumph Group
Northstar Aerospace
CEF Industries LLC
Aero Gearbox International
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PBS Group
Avion Corporation

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