

Global Aircraft Elevators Market Size study & Forecast, by Product Type (Horizontal Stabilator Aircraft Elevator, Elevons Aircraft Elevator, Levcons Aircraft Elevator) by Aircraft Type (Narrow Body Aircraft, Wide Body Aircraft, Regional Jet, Others), by Wing Type (Fixed-Wing Aircraft, Rotary Wing Aircraft), by Application (Commercial Air Transport, Business and General Aviation, Military Aviation) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G6195AF69552EN.html>

Date: April 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G6195AF69552EN

Abstracts

Global Aircraft Elevators Market is valued at approximately USD 2.4 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.10% over the forecast period 2022-2029. Aircraft Elevators is a system that provides an aircraft lift. It consists of a tail fin and propellers. Aircraft Elevators regulate movement about an aircraft's lateral axis. It is used to manage an aircraft's pitch, which aids in maintaining the tip up or down to cause the aircraft to descend or ascend. However, the growing demand for commercial aircraft and the Rising number of aircraft are the factors driving the market growth.

According to the Research Department, it was estimated that the number of flights worldwide has risen since the early 2000s and reached 38.9 million in the year 2019. Additionally, the increasing air traffic leads to increasing demand for commercial Aircraft. For instance, the number of passengers boarded by the global airline industry was around 2.2 billion people in the year 2021. The growing demand for commercial aircraft and the Rising number of aircraft are the major factors driving the market growth. Furthermore, the Increasing number of air passengers and emerging innovation

in the product are the major factors creating major market opportunities in the forecast period. However, the high cost of Aircraft Elevators stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Aircraft Elevators Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the rising air traffic, increasing investments in aircraft, and increasing dependence on aircraft in the region. Europe is expected to grow at the highest CAGR during the forecast period, owing to factors such as rising investments in commercial and military aviation projects and increasing R&D.

Major market player included in this report are:

Airbus S.A.S (France)

Hitachi, Ltd. (Japan)

Honeywell International Inc. (U.S.)

BAE Systems Inc. (U.S.)

Raytheon Technologies Corporation (U.S.)

Textron Aviation Inc. (U.S.)

Mitsubishi Electric Corporation (Japan)

Moog Inc. (U.S.)

Nabtesco Corporation (Japan)

Liebherr (Switzerland)

Recent Developments in the Market:

In February 2023, Tata Group committed to ordering 250 Airbus aircraft, to expand its domestic and international activities. The commitment consists of 34 A350-1000 and six A350-900 wide-body jets, as well as 140 A320neo and 70 A321neo single-aisle aircraft.

Global Aircraft Elevators Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Aircraft Type, Wing Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Product Wing Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Horizontal Stabilator Aircraft Elevator

Elevons Aircraft Elevator

Levcons Aircraft Elevator

By Wing Type:

Fixed-Wing Aircraft

Rotary Wing Aircraft

By Aircraft Type:

Narrow Body Aircraft

Wide Body Aircraft

Regional Jet

Others

By Application:

Commercial Air Transport

Business and General Aviation

Military Aviation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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