

Global Aircraft Control Surfaces Market Size study & Forecast, by Type (Primary Flight Control Surfaces, Secondary Flight Control Surfaces), Application (Commercial Aircraft, Military Aircraft, General Aviation Aircraft) and Regional Analysis, 2022-2029

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Abstracts

Global Aircraft Control Surfaces Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Aircraft Control Surfaces are aerodynamic devices that allow the pilot to control and adjust the altitude of the aircraft and enable a stable flight. Thus, the aviation industry integrates this system into the surfaces of the models. The Aircraft Control Surfaces market is expanding because of factors such as the rising demand for aircraft and the growing demand for general aviation aircraft in the forecast period.

According to Statista in 2020, the global airline industry will be valued at around USD 359.3 billion. It rises and reaches around USD 471.8 billion in 2021. Therefore, with the rising growth across the airline industry, the demand for aircraft rises which boosts the market growth. Whereas shipments from various end-user industries and technological advancement and innovations create lucrative opportunities for the market. However, the higher cost of the aircraft control systems hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Aircraft Control Surfaces Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing growth in the aircraft procurement sectors, rising demand for the shipments of commercial, general aviation aircraft, military sectors and many others. Whereas the Asia Pacific is

expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing growth activities by market players and the manufacturing of aircrafts in the region.

Major market players included in this report are:

Magellan Aerospace Corp
Strata Manufacturing PJSC
The Boeing Company
Airbus SE
Triumph Group Inc.
Spirit AeroSystems Inc.
RUAG Group
Aernnova Aerospace SA
FACC AG
Melrose Industries plc

Recent Developments in the Market:

In April 2019, Magellan Aerospace Corp. has been awarded a multi-year contract to manufacture the control surface ribs for the Boeing 777X, as part of Boeing's Focused Factory initiative.

Global Aircraft Control Surfaces Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Primary Flight Control Surfaces,
Secondary Flight Control Surfaces

By Application:

Commercial Aircraft,
Military Aircraft,
General Aviation Aircraft

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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