

# **Global Airboats Market Size study & Forecast, by Product (Private, Commercial) by Application (Search and Rescue, Patrol, Tourist, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Airboats Market is valued approximately at USD 215.64 Million in 2022 and is anticipated to grow with a healthy growth rate of more than 3.26% over the forecast period 2023-2030. The type of watercraft known as airboats uses a propeller that is mounted behind the boat to drive it forward. An automobile engine or an aviation engine is used to power these propellers. The Airboats market is expanding because of factors such as growing tourism industry and increasing military spending across the globe. However, the growing tourism industry across the globe and the increasing disposable income in emerging economies is accelerating the airboats market growth. Moreover, airboats are now becoming a larger part of the tourism business. Thus, increased number of airboats in the tourism industry contributes toward the growth of the overall market. Its importance has progressively increased during the last few decades.

According to Statista in 2023, the travels and tourism industry is anticipated to generate USD 854.80 billion by 2023 globally. By 2027, the market is predicted to reach a value of USD 1,016.00 billion, with revenue forecast to rise at a rate of 4.41% per year CAGR 2023 to 2027. The use of airboats is primarily for the rescue operations, for the defense and military purpose like coast guards and is nowadays also implemented for fishing purpose. According to Statista in 2021, the military spending worldwide amounted to 2.11 trillion U.S. dollars. The United States accounted for 38 percent of total military spending globally. In addition, increasing demand for vehicles in transportation and increase in technological advancement related to airboats would create a lucrative growth prospect for the market over the forecast period. However, the high cost of Airboats and limited availability of skilled operators stifles market growth throughout the

forecast period of 2023-2030.

The key regions considered for the Global Airboats Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is expected to dominate the airboats market due to the growing demand for airboats in the tourism sector and increasing water transportation activities. The Asia-Pacific is fastest growing region during the forecast period owing to factors such as rising investments in defense and transportation infrastructure.

Major market player included in this report are:

Diamondback Airboats

PANTHER AIRBOATS

Floral City Airboat Company

American Airboat Corp.

Arctic Airboats Ltd

Christy Hovercraft manufacturing company

Canadian Airboats

Hamant Boats

Airboat West

Airboat Afrika

Global Airboats Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Private

Commercial

By Application:

Search and Rescue

Patrol

Tourist

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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