

Global Airbag Market Size study & Forecast, by Module (Inflator, Air bag), by Type (Front Airbag, Knee Airbag, Side Airbag, Curtain Airbag), by Vehicle Type (Passenger Vehicle, Commercial Vehicle), by Material (Polyester Fiber, Nylon, Others), by Sales Channel (OEM, Aftermarket) and Regional Analysis, 2022-2029

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Abstracts

Global Airbag Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Over the course of the projection period, there will likely be a noticeable increase in demand for airbags globally. Over the next few years, the worldwide market is anticipated to be driven by rising demand for airbag modules, most notably automotive airbags, which is enhanced by strong demand for new automobiles. In the case of an auto accident, airbag cushions open up and protect the occupants. Additionally, the introduction of airbags in two-wheelers is providing the market with profitable growth prospects over the anticipated future.

The World Health Organization estimates that traffic accidents claim the lives of almost 1.25 million people annually. For instance, airbags are frequently employed in automobiles to lessen the effect of impacts and to enhance the overall vehicle safety to minimize the number of collisions. Additionally, according to the European Automobile Manufacturers Association, in the same month of 2021, there were 10% more passenger car registrations in the European Union than in the same month of the previous year. The demand for Special Utility Vehicles (SUVs) has also increased recently as a result of a rise in travel and leisure activities throughout the world. However, during the projected period of 2022-2029, the market's development is restrained by the high cost of airbags.



The key regions considered for the Global Airbag Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is dominating the market in the year 2021. This may be largely credited to the different safety measures adopted by governmental organizations such as the National Highway Traffic Safety Administration (NHTSA). Due to factors including an increase in car sales and the desire for safer automobiles, Asia Pacific is still in its infancy and is anticipated to expand significantly. The region's production level tends to rise in China, which is now the largest producer of airbags in Asia because of its easy access to raw materials and affordable labour.

Major market players included in this report are:

Takata Corporation

Denso Corporation

Toyoda Gosei Co., Ltd.

Autoliv, Inc

Delphi Automotive PLC

Robert Bosch GmbH

Key Safety Systems, Inc.

Hyundai Mobis Co., Ltd

Continental AG

Neaton Auto Products Manufacturing, Inc

Recent Developments in the Market:

In order to create an airbag for two-wheelers, Autoliv Inc. teamed up with Piaggio Group in 2021. To determine if this device performs as intended and designed, the business has already started conducting extensive crash testing. In a 2-wheeler vehicle system, the airbags are installed on both sides of the motorcycle to ensure that the entire vehicle is protected, hence ensuring pedestrian safety.

A new front-center airbag was introduced in 2019 by Autoliv Inc. It is installed between the driver and front-seat passenger and lowers the risk of head, shoulder, and chest injuries while also saving lives in side-impact collisions.

Global Airbag Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Module, Vehicle Type, Type, Material, Sales Channel, Region



Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and Module offerings of key players. The detailed segments and sub-segment of the market are explained below: By Module:

Inflator

Air bag

By Type:

Front Airbag

Knee Airbag

Side Airbag

Curtain Airbag

By Vehicle Type:

Passenger Vehicle

Commercial Vehicle

By Material:

Polyester Fiber

Nylon

Others

By Sales Channel:

OEM

Aftermarket

By Region:

North America



_	
-	
_	

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Airbag Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Airbag Market, by Module, 2019-2029 (USD Billion)
 - 1.2.3. Airbag Market, by Type, 2019-2029 (USD Billion)
 - 1.2.4. Airbag Market, by Vehicle Type, 2019-2029 (USD Billion)
 - 1.2.5. Airbag Market, by Material, 2019-2029 (USD Billion)
 - 1.2.6. Airbag Market, by Sales Channel, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AIRBAG MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AIRBAG MARKET DYNAMICS

- 3.1. Airbag Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand for airbag modules
 - 3.1.1.2. Growing sales of the automotive industry
 - 3.1.1.3. Rising number of road accidents
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Airbags
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Introduction of airbags in two-wheelers

CHAPTER 4. GLOBAL AIRBAG MARKET INDUSTRY ANALYSIS



- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL AIRBAG MARKET, BY MODULE

- 6.1. Market Snapshot
- 6.2. Global Airbag Market by Module, Performance Potential Analysis
- 6.3. Global Airbag Market Estimates & Forecasts by Module 2019-2029 (USD Billion)
- 6.4. Airbag Market, Sub Segment Analysis
 - 6.4.1. Inflator
 - 6.4.2. Air bag

CHAPTER 7. GLOBAL AIRBAG MARKET, BY TYPE

- 7.1. Market Snapshot
- 7.2. Global Airbag Market by Type, Performance Potential Analysis
- 7.3. Global Airbag Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 7.4. Airbag Market, Sub Segment Analysis
 - 7.4.1. Front Airbag
 - 7.4.2. Knee Airbag



- 7.4.3. Side Airbag
- 7.4.4. Curtain Airbag

CHAPTER 8. GLOBAL AIRBAG MARKET, BY VEHICLE TYPE

- 8.1. Market Snapshot
- 8.2. Global Airbag Market by Vehicle Type, Performance Potential Analysis
- 8.3. Global Airbag Market Estimates & Forecasts by Vehicle Type 2019-2029 (USD Billion)
- 8.4. Airbag Market, Sub Segment Analysis
 - 8.4.1. Passenger Vehicle
 - 8.4.2. Commercial Vehicle

CHAPTER 9. GLOBAL AIRBAG MARKET, BY MATERIAL

- 9.1. Market Snapshot
- 9.2. Global Airbag Market by Material, Performance Potential Analysis
- 9.3. Global Airbag Market Estimates & Forecasts by Material 2019-2029 (USD Billion)
- 9.4. Airbag Market, Sub Segment Analysis
 - 9.4.1. Polyester Fiber
 - 9.4.2. Nylon
 - 9.4.3. Others

CHAPTER 10. GLOBAL AIRBAG MARKET, BY SALES CHANNEL

- 10.1. Market Snapshot
- 10.2. Global Airbag Market by Sales Channel, Performance Potential Analysis
- 10.3. Global Airbag Market Estimates & Forecasts by Sales Channel 2019-2029 (USD Billion)
- 10.4. Airbag Market, Sub Segment Analysis
 - 10.4.1. OEM
 - 10.4.2. Aftermarket

CHAPTER 11. GLOBAL AIRBAG MARKET, REGIONAL ANALYSIS

- 11.1. Airbag Market, Regional Market Snapshot
- 11.2. North America Airbag Market
 - 11.2.1. U.S. Airbag Market
 - 11.2.1.1. Module breakdown estimates & forecasts, 2019-2029



- 11.2.1.2. Type breakdown estimates & forecasts, 2019-2029
- 11.2.1.3. Vehicle Type breakdown estimates & forecasts, 2019-2029
- 11.2.1.4. Material breakdown estimates & forecasts, 2019-2029
- 11.2.1.5. Sales Channel breakdown estimates & forecasts, 2019-2029
- 11.2.2. Canada Airbag Market
- 11.3. Europe Airbag Market Snapshot
 - 11.3.1. U.K. Airbag Market
 - 11.3.2. Germany Airbag Market
 - 11.3.3. France Airbag Market
 - 11.3.4. Spain Airbag Market
 - 11.3.5. Italy Airbag Market
 - 11.3.6. Rest of Europe Airbag Market
- 11.4. Asia-Pacific Airbag Market Snapshot
 - 11.4.1. China Airbag Market
 - 11.4.2. India Airbag Market
 - 11.4.3. Japan Airbag Market
 - 11.4.4. Australia Airbag Market
 - 11.4.5. South Korea Airbag Market
 - 11.4.6. Rest of Asia Pacific Airbag Market
- 11.5. Latin America Airbag Market Snapshot
 - 11.5.1. Brazil Airbag Market
 - 11.5.2. Mexico Airbag Market
- 11.6. Rest of The World Airbag Market

CHAPTER 12. COMPETITIVE INTELLIGENCE

- 12.1. Top Market Strategies
- 12.2. Company Profiles
 - 12.2.1. Takata Corporation
 - 12.2.1.1. Key Information
 - 12.2.1.2. Overview
 - 12.2.1.3. Financial (Subject to Data Availability)
 - 12.2.1.4. Product Summary
 - 12.2.1.5. Recent Developments
 - 12.2.2. Denso Corporation
 - 12.2.3. Toyoda Gosei Co., Ltd.
 - 12.2.4. Autoliv, Inc
 - 12.2.5. Delphi Automotive PLC
 - 12.2.6. Robert Bosch GmbH



- 12.2.7. Key Safety Systems, Inc.
- 12.2.8. Hyundai Mobis Co., Ltd
- 12.2.9. Continental AG
- 12.2.10. Neaton Auto Products Manufacturing, Inc.

CHAPTER 13. RESEARCH PROCESS

- 13.1. Research Process
 - 13.1.1. Data Mining
 - 13.1.2. Analysis
 - 13.1.3. Market Estimation
 - 13.1.4. Validation
 - 13.1.5. Publishing
- 13.2. Research Attributes
- 13.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Airbag Market, report scope
- TABLE 2. Global Airbag Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Airbag Market estimates & forecasts by Module 2019-2029 (USD Billion)
- TABLE 4. Global Airbag Market estimates & forecasts by Type 2019-2029 (USD Billion)
- TABLE 5. Global Airbag Market estimates & forecasts by Vehicle Type 2019-2029 (USD Billion)
- TABLE 6. Global Airbag Market estimates & forecasts by Material 2019-2029 (USD Billion)
- TABLE 7. Global Airbag Market estimates & forecasts by Sales Channel 2019-2029 (USD Billion)
- TABLE 8. Global Airbag Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Airbag Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Airbag Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Airbag Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Airbag Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Airbag Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Airbag Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Airbag Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. Global Airbag Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. Global Airbag Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 18. U.S. Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 19. U.S. Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)



- TABLE 20. U.S. Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 21. Canada Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 22. Canada Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 23. Canada Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 24. UK Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 25. UK Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 26. UK Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 27. Germany Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 28. Germany Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 29. Germany Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 30. France Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 31. France Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 32. France Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 33. Italy Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 34. Italy Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 35. Italy Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 36. Spain Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 37. Spain Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 38. Spain Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 39. RoE Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 40. RoE Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 41. RoE Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 42. China Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 43. China Airbag Market estimates & forecasts by segment 2019-2029 (USD



Billion)

- TABLE 44. China Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 45. India Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 46. India Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 47. India Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 48. Japan Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 49. Japan Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 50. Japan Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 51. South Korea Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 52. South Korea Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 53. South Korea Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 54. Australia Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 55. Australia Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 56. Australia Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 57. RoAPAC Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 58. RoAPAC Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 59. RoAPAC Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 60. Brazil Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 61. Brazil Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 62. Brazil Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 63. Mexico Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 64. Mexico Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 65. Mexico Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 66. RoLA Airbag Market estimates & forecasts, 2019-2029 (USD Billion)



- TABLE 67. RoLA Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 68. RoLA Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 69. Row Airbag Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 70. Row Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 71. Row Airbag Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 72. List of secondary sources, used in the study of global Airbag Market
- TABLE 73. List of primary sources, used in the study of global Airbag Market
- TABLE 74. Years considered for the study
- TABLE 75. Exchange rates considered
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global Airbag Market, research methodology
- FIG 2. Global Airbag Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Airbag Market, key trends 2021
- FIG 5. Global Airbag Market, growth prospects 2022-2029
- FIG 6. Global Airbag Market, porters 5 force model
- FIG 7. Global Airbag Market, pest analysis
- FIG 8. Global Airbag Market, value chain analysis
- FIG 9. Global Airbag Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Airbag Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Airbag Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Airbag Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Airbag Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Airbag Market, regional snapshot 2019 & 2029
- FIG 15. North America Airbag Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Airbag Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Airbag Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Airbag Market 2019 & 2029 (USD Billion)
- FIG 19. Global Airbag Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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