

Global Air Ambulance Service Market Size study, By Service Operator (Hospital Based, Independent, Government), By Service Type (Domestic, International), By Aircraft (Fixed-Wing, Rotary-Wing), and Regional Forecasts 2022-2028

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Abstracts

Global Air Ambulance Service Market is valued approximately USD 5.80 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.6% over the forecast period 2022-2028. The Air Ambulance Service is a wide term which covers all the use of air transportation which including helicopter, areophane, and drones for medical purposes. It is designed to provide medical service with no time in emergency areas where road transportation can take a long time to reach in locations like hilltop, high traffic or natural disaster areas. This air ambulance is equipped with all medical facilities and equipments for emergency treatment like ventilators, heart monitors and defibrillator. The increasing prevalence of chronic diseases and rising healthcare spending worldwide as well as strategic initiatives from leading market players are key factors accelerating the market growth. For instance, according to The National Health Council (NHC) estimates – as of 2020, around 157 million Americans are affected by chronic disease. Moreover, as per World Health Organization estimates – as of 2021, globally around 41 million people lost their lives every year due to Noncommunicable diseases (NCDs), which account for 71% of global deaths. In addition, cardiovascular diseases account for the largest number of NCD deaths, or 17.9 million deaths, followed by cancers (9.3 million), respiratory diseases (4.1 million), and diabetes (1.5 million). Moreover, leading market players are working towards the launching of new air ambulance services to leverage the growing demand for air ambulance services. For instance, in May 2021, US-based Blade launched air ambulance services in India. In addition, the company partnered with India-based 'MyHealthcare', a speciality healthcare ecosystem, to manage all the medical requirements for patients on the

ground. Also, the increasing number of geriatric individuals, as well as growing emergence of air ambulance services in post covid era, would create lucrative growth opportunities for the Global Air Ambulance Service Market during the forecast period. However, complex licensing procedures as well as the high operating cost associated with air ambulance services impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Air Ambulance Service Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to factors such as the increasing adoption of air ambulance services and the presence of leading air ambulance service providers in the region. Whereas Asia-Pacific is anticipated as the fastest growing region due to increasing demand for air ambulance services as well as favourable government initiatives would create lucrative opportunities for the market during the forecast period across the Asia Pacific region.

Major market players included in this report are:

American Medical Rescue
PHI Air Medical
Babcock Scandinavian Air Ambulance
Express Air Medical Transport
REVA, Inc.
Lifeguard Ambulance Service, LLC.
Acadian Ambulance
IAS Medical, Ltd.
American Air Ambulance
Aeromedevac

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Operator

Hospital Based

Independent

Government

By Service Type

Domestic

International

By Aircraft Type

Fixed-Wing

Rotary-Wing

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Air Ambulance Service Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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