

Global AI in Medical Writing Market Size Study & Forecast, by Type (Clinical Writing, Type Writing, Scientific Writing, Others), by End-use (Medical Devices, Pharmaceutical, Biotechnology, Others), and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/GEA4114872AFEN.html>

Date: October 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GEA4114872AFEN

Abstracts

Global AI in Medical Writing Market is valued at approximately USD 690.80 million in 2022 and is anticipated to grow with a healthy growth rate of more than 12.44% over the forecast period 2023-2030. AI (Artificial Intelligence) in medical writing refers to the application of AI technologies, such as natural language processing (NLP) and machine learning, to assist and enhance various aspects of medical and healthcare-related writing tasks. AI-powered solutions are designed to support healthcare professionals, medical researchers, and medical communication teams in generating accurate, concise, and contextually appropriate medical content. The AI in Medical Writing Market is expanding because of factors such as the rising developments in Natural Language Processing (NLP) and Machine Learning, high availability of healthcare data, rise in adoption of cloud computing, and regulatory compliance and standardization.

In addition, the increasing adoption of telemedicine and remote healthcare services is acting as a catalyzing factor for market growth across the globe. The rapid shift towards remote work and telehealth services has created a need for accurate and timely medical documentation, which AI can facilitate. According to Statista, in 2019, the telemedicine sector was estimated to value at around USD 49.9 billion around the world. Also, it is anticipated to grow and is expected to reach about USD 277.9 billion by the year 2025. Thus, these aforementioned factors are propelling the growth of the AI in Medical Writing Market during the estimated period. Moreover, the increasing investment in research and development activities, as well as the rise in CRO outsourcing present various lucrative opportunities over the forecast years. However, the rising concerns

about the accuracy and reliability of AI-generated content and integration complexity into existing healthcare IT systems and workflows are challenging the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global AI in Medical Writing Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the rapid digitalization in the healthcare sector, increasing volume of medical data, and rising cost of medical writing. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecast years. The surging demand for personalized medicine, promising environment for clinical study in developing countries such as India and China, as well as rise of telemedicine and remote healthcare services are significantly propelling the market demand across the region.

Major market players included in this report are:

Parexel International Corporation

Trilogy Writing & Consulting GmbH

Freyr Solutions

Cactus Communications

GENINVO

International Business Machines Corporation

Elsevier

Articulate Science

Averbis GmbH

Quertle

Recent Developments in the Market:

In June 2022, Yesop- an AI and Natural Language Processing (NLP) specialized

company, announced that the company partnered with Sanofi in order to enhance the automation of safety reports. The objective of this initiative is to help Sanofi significantly expedite its clinical trial dossier submission workflows with Yesop's technology,

Global AI in Medical Writing Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Clinical Writing

Type Writing

Scientific Writing

Others

By End-use:

Medical Devices

Pharmaceutical

Biotechnology

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Million)
 - 1.2.1. AI in Medical Writing Market, by Region, 2020-2030 (USD Million)
 - 1.2.2. AI in Medical Writing Market, by Type, 2020-2030 (USD Million)
 - 1.2.3. AI in Medical Writing Market, by End-use, 2020-2030 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AI IN MEDICAL WRITING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AI IN MEDICAL WRITING MARKET DYNAMICS

- 3.1. AI in Medical Writing Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing adoption of telemedicine and remote healthcare services
 - 3.1.1.2. Rising availability of healthcare data
 - 3.1.2. Market Challenges
 - 3.1.2.1. Rising concerns about the accuracy and reliability of AI-generated content
 - 3.1.2.2. Integration complexity into existing healthcare IT systems and workflows
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing investment in the research and development activities
 - 3.1.3.2. Rise in CRO outsourcing

CHAPTER 4. GLOBAL AI IN MEDICAL WRITING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AI IN MEDICAL WRITING MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global AI in Medical Writing Market by Type, Performance - Potential Analysis
- 5.3. Global AI in Medical Writing Market Estimates & Forecasts by Type 2020-2030 (USD Million)
- 5.4. AI in Medical Writing Market, Sub Segment Analysis
 - 5.4.1. Clinical Writing
 - 5.4.2. Type Writing
 - 5.4.3. Scientific Writing
 - 5.4.4. Others

CHAPTER 6. GLOBAL AI IN MEDICAL WRITING MARKET, BY END-USE

- 6.1. Market Snapshot
- 6.2. Global AI in Medical Writing Market by End-use, Performance - Potential Analysis
- 6.3. Global AI in Medical Writing Market Estimates & Forecasts by End-use 2020-2030 (USD Million)
- 6.4. AI in Medical Writing Market, Sub Segment Analysis

- 6.4.1. Medical Devices
- 6.4.2. Pharmaceutical
- 6.4.3. Biotechnology
- 6.4.4. Others

CHAPTER 7. GLOBAL AI IN MEDICAL WRITING MARKET, REGIONAL ANALYSIS

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. AI in Medical Writing Market, Regional Market Snapshot
- 7.4. North America AI in Medical Writing Market
 - 7.4.1. U.S. AI in Medical Writing Market
 - 7.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2. End-use breakdown estimates & forecasts, 2020-2030
 - 7.4.2. Canada AI in Medical Writing Market
- 7.5. Europe AI in Medical Writing Market Snapshot
 - 7.5.1. U.K. AI in Medical Writing Market
 - 7.5.2. Germany AI in Medical Writing Market
 - 7.5.3. France AI in Medical Writing Market
 - 7.5.4. Spain AI in Medical Writing Market
 - 7.5.5. Italy AI in Medical Writing Market
 - 7.5.6. Rest of Europe AI in Medical Writing Market
- 7.6. Asia-Pacific AI in Medical Writing Market Snapshot
 - 7.6.1. China AI in Medical Writing Market
 - 7.6.2. India AI in Medical Writing Market
 - 7.6.3. Japan AI in Medical Writing Market
 - 7.6.4. Australia AI in Medical Writing Market
 - 7.6.5. South Korea AI in Medical Writing Market
 - 7.6.6. Rest of Asia Pacific AI in Medical Writing Market
- 7.7. Latin America AI in Medical Writing Market Snapshot
 - 7.7.1. Brazil AI in Medical Writing Market
 - 7.7.2. Mexico AI in Medical Writing Market
- 7.8. Middle East & Africa AI in Medical Writing Market
 - 7.8.1. Saudi Arabia AI in Medical Writing Market
 - 7.8.2. South Africa AI in Medical Writing Market
 - 7.8.3. Rest of Middle East & Africa AI in Medical Writing Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Parexel International Corporation
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
 - 8.3.2. Trilogy Writing & Consulting GmbH
 - 8.3.3. Freyr Solutions
 - 8.3.4. Cactus Communications
 - 8.3.5. GENINVO
 - 8.3.6. International Business Machines Corporation
 - 8.3.7. Elsevier
 - 8.3.8. Articulate Science
 - 8.3.9. Averbis GmbH
 - 8.3.10. Quertle

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global AI in Medical Writing Market, report scope

TABLE 2. Global AI in Medical Writing Market estimates & forecasts by Region
2020-2030 (USD Million)

TABLE 3. Global AI in Medical Writing Market estimates & forecasts by Type 2020-2030
(USD Million)

TABLE 4. Global AI in Medical Writing Market estimates & forecasts by End-use
2020-2030 (USD Million)

TABLE 5. Global AI in Medical Writing Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 6. Global AI in Medical Writing Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 7. Global AI in Medical Writing Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 8. Global AI in Medical Writing Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 9. Global AI in Medical Writing Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 10. Global AI in Medical Writing Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 11. Global AI in Medical Writing Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 12. Global AI in Medical Writing Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 13. Global AI in Medical Writing Market by segment, estimates & forecasts,
2020-2030 (USD Million)

TABLE 14. Global AI in Medical Writing Market by region, estimates & forecasts,
2020-2030 (USD Million)

TABLE 15. U.S. AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD
Million)

TABLE 16. U.S. AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 17. U.S. AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 18. Canada AI in Medical Writing Market estimates & forecasts, 2020-2030
(USD Million)

TABLE 19. Canada AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 20. Canada AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 21. UK AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 22. UK AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 23. UK AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 24. Germany AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 25. Germany AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 26. Germany AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 27. France AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 28. France AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 29. France AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 30. Italy AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 31. Italy AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 32. Italy AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 33. Spain AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 34. Spain AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 35. Spain AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 36. RoE AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 37. RoE AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 38. RoE AI in Medical Writing Market estimates & forecasts by segment

2020-2030 (USD Million)

TABLE 39. China AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 40. China AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 41. China AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 42. India AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 43. India AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 44. India AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 45. Japan AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 46. Japan AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 47. Japan AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 48. South Korea AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 49. South Korea AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 50. South Korea AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 51. Australia AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 52. Australia AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 53. Australia AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 54. RoAPAC AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 55. RoAPAC AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 56. RoAPAC AI in Medical Writing Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 57. Brazil AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 58. Brazil AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 59. Brazil AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 60. Mexico AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD
Million)

TABLE 61. Mexico AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 62. Mexico AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 63. RoLA AI in Medical Writing Market estimates & forecasts, 2020-2030 (USD
Million)

TABLE 64. RoLA AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 65. RoLA AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 66. Saudi Arabia AI in Medical Writing Market estimates & forecasts, 2020-2030
(USD Million)

TABLE 67. South Africa AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 68. RoMEA AI in Medical Writing Market estimates & forecasts by segment
2020-2030 (USD Million)

TABLE 69. List of secondary sources, used in the study of global AI in Medical Writing
Market

TABLE 70. List of primary sources, used in the study of global AI in Medical Writing
Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global AI in Medical Writing Market, research methodology
 - FIG 2. Global AI in Medical Writing Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global AI in Medical Writing Market, key trends 2022
 - FIG 5. Global AI in Medical Writing Market, growth prospects 2023-2030
 - FIG 6. Global AI in Medical Writing Market, porters 5 force model
 - FIG 7. Global AI in Medical Writing Market, pest analysis
 - FIG 8. Global AI in Medical Writing Market, value chain analysis
 - FIG 9. Global AI in Medical Writing Market by segment, 2020 & 2030 (USD Million)
 - FIG 10. Global AI in Medical Writing Market by segment, 2020 & 2030 (USD Million)
 - FIG 11. Global AI in Medical Writing Market by segment, 2020 & 2030 (USD Million)
 - FIG 12. Global AI in Medical Writing Market by segment, 2020 & 2030 (USD Million)
 - FIG 13. Global AI in Medical Writing Market by segment, 2020 & 2030 (USD Million)
 - FIG 14. Global AI in Medical Writing Market, regional snapshot 2020 & 2030
 - FIG 15. North America AI in Medical Writing Market 2020 & 2030 (USD Million)
 - FIG 16. Europe AI in Medical Writing Market 2020 & 2030 (USD Million)
 - FIG 17. Asia pacific AI in Medical Writing Market 2020 & 2030 (USD Million)
 - FIG 18. Latin America AI in Medical Writing Market 2020 & 2030 (USD Million)
 - FIG 19. Middle East & Africa AI in Medical Writing Market 2020 & 2030 (USD Million)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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