

Global AI In Medical Imaging Market Size study & Forecast, by Technology (Deep Learning Natural Language Processing (NLP), Others), by Modality (CT scan, MRI, X-rays, Ultrasound, Nuclear Imaging), by Application (Neurology, Respiratory and Pulmonary, Cardiology, Breast Screening, Orthopedics, Others), by End-User (Hospitals, Diagnostic Imaging Centers, Others), and Regional Analysis, 2022-2029

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Abstracts

Global AI In Medical Imaging Market is valued at approximately USD 562.2 million in 2021 and is anticipated to grow with a healthy growth rate of more than 34.7% over the forecast period 2022-2029. AI In Medical Imaging is refers as a diagnostic procedure that uses use of Artificial Intelligence (AI) technology to enhance medical screenings, improve precision medicine, and assess patient risk factors. This technology helps in creating visual aids and images that illustrate the human body and includes monitoring the performance and functioning of the organs of the human body. The growing imaging volumes, increasing government initiatives to drive AI-based technologies, and rise in incidence of chronic diseases are prominent factors that are bolstering the market demand across the globe.

The rising adoption of Artificial intelligence (AI) in healthcare industry is exhibiting a positive influence on the growth of the market. According to the Statista analysis, in 2021, the global market for Artificial intelligence (AI) in healthcare was estimated to be worth around USD 11.06 billion. In addition, it is projected that the market grows and reached USD 38.66 billion by 2025 and USD 187.95 by 2030. Consequentially, the rapid integration of AI in the healthcare industry is acting as a catalyzing factor for the



growth of the global market. Furthermore, the growing R&D investment, as well as introduction of technologically advancement products are presenting various growth prospects to the market over the foreseen years. However, the high cost and reluctance of adoption of these systems and limited interoperability for AI solutions stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global AI In Medical Imaging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the availability of technologically advanced infrastructure, along with rise in cross-industry collaborations and partnerships. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing government programs, rising number of startups using artificial intelligence (AI), as well as the growing digitalization in healthcare businesses in the regional market.

Major market players included in this report are:

Siemens Healthineers AG

General Electric Company

Koninklije Philips N.V.

IBM Corporation

Agfa-Gevaert Group/Agfa Health Care

Arterys

AZmed

Caption Health

Gleamer

Butterfly Network Inc.

Recent Developments in the Market:

In July 2022, Philips SmartSpeed Al-based software its 510(k) received an approval from the FDA. The software offer ground-breaking high-speed and high-resolution MR imaging, which enables quicker and higher-quality scans for almost all patients with a variety of illnesses, including those with implants (97% of clinical protocols).

Global AI In Medical Imaging Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends



Segments Covered Technology, Modality, Application, End-User, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Deep Learning

Natural Language Processing (NLP)

Others

By Modality:

CT Scan

MRI

X-rays

Ultrasound

Nuclear Imaging

By Application:

Neurology

Respiratory and Pulmonary

Cardiology

Breast Screening

Orthopedics

Others

By End-User:

Hospitals

Diagnostic Imaging Centers

Others

By Region:

North America



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Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
- 1.2.1. Al In Medical Imaging Market, by Region, 2019-2029 (USD Million)
- 1.2.2. Al In Medical Imaging Market, by Technology, 2019-2029 (USD Million)
- 1.2.3. Al In Medical Imaging Market, by Modality, 2019-2029 (USD Million)
- 1.2.4. Al In Medical Imaging Market, by Application, 2019-2029 (USD Million)
- 1.2.5. Al In Medical Imaging Market, by End-User, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AI IN MEDICAL IMAGING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AI IN MEDICAL IMAGING MARKET DYNAMICS

- 3.1. Al In Medical Imaging Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing incidence of chronic diseases
 - 3.1.1.2. Rising adoption of Artificial intelligence (AI) in healthcare industry
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost and reluctance of adoption of these systems
 - 3.1.2.2. Limited interoperability for AI solutions
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing R&D investment
 - 3.1.3.2. Introduction of technologically advancement products

CHAPTER 4. GLOBAL AI IN MEDICAL IMAGING MARKET INDUSTRY ANALYSIS



- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL AI IN MEDICAL IMAGING MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global AI In Medical Imaging Market by Technology, Performance Potential Analysis
- 6.3. Global AI In Medical Imaging Market Estimates & Forecasts by Technology 2019-2029 (USD Million)
- 6.4. Al In Medical Imaging Market, Sub Segment Analysis
 - 6.4.1. Deep Learning
 - 6.4.2. Natural Language Processing (NLP)
 - 6.4.3. Others

CHAPTER 7. GLOBAL AI IN MEDICAL IMAGING MARKET, BY MODALITY

- 7.1. Market Snapshot
- 7.2. Global Al In Medical Imaging Market by Modality, Performance Potential Analysis



- 7.3. Global AI In Medical Imaging Market Estimates & Forecasts by Modality 2019-2029 (USD Million)
- 7.4. Al In Medical Imaging Market, Sub Segment Analysis
 - 7.4.1. CT Scan
 - 7.4.2. MRI
 - 7.4.3. X-rays
 - 7.4.4. Ultrasound
 - 7.4.5. Nuclear Imaging

CHAPTER 8. GLOBAL AI IN MEDICAL IMAGING MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global AI In Medical Imaging Market by Application, Performance Potential Analysis
- 8.3. Global AI In Medical Imaging Market Estimates & Forecasts by Application 2019-2029 (USD Million)
- 8.4. Al In Medical Imaging Market, Sub Segment Analysis
 - 8.4.1. Neurology
 - 8.4.2. Respiratory and Pulmonary
 - 8.4.3. Cardiology
 - 8.4.4. Breast Screening
 - 8.4.5. Orthopedics
 - 8.4.6. Others

CHAPTER 9. GLOBAL AI IN MEDICAL IMAGING MARKET, BY END-USER

- 9.1. Market Snapshot
- 9.2. Global Al In Medical Imaging Market by End-User, Performance Potential Analysis
- 9.3. Global AI In Medical Imaging Market Estimates & Forecasts by End-User 2019-2029 (USD Million)
- 9.4. Al In Medical Imaging Market, Sub Segment Analysis
 - 9.4.1. Hospitals
 - 9.4.2. Diagnostic Imaging Centers
 - 9.4.3. Others

CHAPTER 10. GLOBAL AI IN MEDICAL IMAGING MARKET, REGIONAL ANALYSIS

- 10.1. Al In Medical Imaging Market, Regional Market Snapshot
- 10.2. North America Al In Medical Imaging Market



- 10.2.1. U.S. Al In Medical Imaging Market
 - 10.2.1.1. Technology breakdown estimates & forecasts, 2019-2029
 - 10.2.1.2. Modality breakdown estimates & forecasts, 2019-2029
 - 10.2.1.3. Application breakdown estimates & forecasts, 2019-2029
 - 10.2.1.4. End-User breakdown estimates & forecasts, 2019-2029
- 10.2.2. Canada Al In Medical Imaging Market
- 10.3. Europe Al In Medical Imaging Market Snapshot
 - 10.3.1. U.K. Al In Medical Imaging Market
 - 10.3.2. Germany AI In Medical Imaging Market
 - 10.3.3. France AI In Medical Imaging Market
 - 10.3.4. Spain AI In Medical Imaging Market
 - 10.3.5. Italy AI In Medical Imaging Market
- 10.3.6. Rest of Europe AI In Medical Imaging Market
- 10.4. Asia-Pacific AI In Medical Imaging Market Snapshot
 - 10.4.1. China Al In Medical Imaging Market
 - 10.4.2. India AI In Medical Imaging Market
 - 10.4.3. Japan AI In Medical Imaging Market
 - 10.4.4. Australia AI In Medical Imaging Market
 - 10.4.5. South Korea Al In Medical Imaging Market
- 10.4.6. Rest of Asia Pacific AI In Medical Imaging Market
- 10.5. Latin America AI In Medical Imaging Market Snapshot
- 10.5.1. Brazil Al In Medical Imaging Market
- 10.5.2. Mexico Al In Medical Imaging Market
- 10.5.3. Rest of Latin America AI In Medical Imaging Market
- 10.6. Rest of The World AI In Medical Imaging Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Siemens Healthineers AG
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. General Electric Company
 - 11.2.3. Koninklije Philips N.V.
- 11.2.4. IBM Corporation



- 11.2.5. Agfa-Gevaert Group/Agfa Health Care
- 11.2.6. Arterys
- 11.2.7. AZmed
- 11.2.8. Caption Health
- 11.2.9. Gleamer
- 11.2.10. Butterfly Network Inc.

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Al In Medical Imaging Market, report scope
- TABLE 2. Global AI In Medical Imaging Market estimates & forecasts by Region 2019-2029 (USD Million)
- TABLE 3. Global AI In Medical Imaging Market estimates & forecasts by Technology 2019-2029 (USD Million)
- TABLE 4. Global AI In Medical Imaging Market estimates & forecasts by Modality 2019-2029 (USD Million)
- TABLE 5. Global AI In Medical Imaging Market estimates & forecasts by Application 2019-2029 (USD Million)
- TABLE 6. Global AI In Medical Imaging Market estimates & forecasts by End-User 2019-2029 (USD Million)
- TABLE 7. Global AI In Medical Imaging Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 8. Global AI In Medical Imaging Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 9. Global AI In Medical Imaging Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 10. Global AI In Medical Imaging Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 11. Global AI In Medical Imaging Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 12. Global AI In Medical Imaging Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 13. Global AI In Medical Imaging Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 14. Global AI In Medical Imaging Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 15. Global AI In Medical Imaging Market by segment, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 16. Global AI In Medical Imaging Market by region, estimates & forecasts, 2019-2029 (USD Million)
- TABLE 17. U.S. Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 18. U.S. AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)



- TABLE 19. U.S. AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 20. Canada Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 21. Canada Al In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 22. Canada Al In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 23. UK AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 24. UK AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 25. UK AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 26. Germany AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 27. Germany AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 28. Germany AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 29. France AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 30. France AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 31. France AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 32. Italy AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 33. Italy AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 34. Italy AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 35. Spain Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 36. Spain AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 37. Spain AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 38. RoE AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD



Million)

TABLE 39. RoE AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 40. RoE AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 41. China Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 42. China AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 43. China Al In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 44. India AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 45. India AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 46. India AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 47. Japan AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 48. Japan AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 49. Japan AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 50. South Korea AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 51. South Korea AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 52. South Korea AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 53. Australia Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 54. Australia AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 55. Australia AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 56. RoAPAC AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 57. RoAPAC AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)



- TABLE 58. RoAPAC AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 59. Brazil Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 60. Brazil Al In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 61. Brazil Al In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 62. Mexico Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 63. Mexico AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 64. Mexico AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 65. RoLA AI In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 66. RoLA AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 67. RoLA AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 68. Row Al In Medical Imaging Market estimates & forecasts, 2019-2029 (USD Million)
- TABLE 69. Row AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 70. Row AI In Medical Imaging Market estimates & forecasts by segment 2019-2029 (USD Million)
- TABLE 71. List of secondary sources, used in the study of global AI In Medical Imaging Market
- TABLE 72. List of primary sources, used in the study of global AI In Medical Imaging Market
- TABLE 73. Years considered for the study
- TABLE 74. Exchange rates considered
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global AI In Medical Imaging Market, research methodology
- FIG 2. Global AI In Medical Imaging Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global AI In Medical Imaging Market, key trends 2021
- FIG 5. Global AI In Medical Imaging Market, growth prospects 2022-2029
- FIG 6. Global AI In Medical Imaging Market, porters 5 force model
- FIG 7. Global AI In Medical Imaging Market, pest analysis
- FIG 8. Global AI In Medical Imaging Market, value chain analysis
- FIG 9. Global AI In Medical Imaging Market by segment, 2019 & 2029 (USD Million)
- FIG 10. Global AI In Medical Imaging Market by segment, 2019 & 2029 (USD Million)
- FIG 11. Global AI In Medical Imaging Market by segment, 2019 & 2029 (USD Million)
- FIG 12. Global AI In Medical Imaging Market by segment, 2019 & 2029 (USD Million)
- FIG 13. Global AI In Medical Imaging Market by segment, 2019 & 2029 (USD Million)
- FIG 14. Global Al In Medical Imaging Market, regional snapshot 2019 & 2029
- FIG 15. North America AI In Medical Imaging Market 2019 & 2029 (USD Million)
- FIG 16. Europe AI In Medical Imaging Market 2019 & 2029 (USD Million)
- FIG 17. Asia pacific AI In Medical Imaging Market 2019 & 2029 (USD Million)
- FIG 18. Latin America AI In Medical Imaging Market 2019 & 2029 (USD Million)
- FIG 19. Global AI In Medical Imaging Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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