

# **Global AI in Fashion Market Size study, by Component (Solutions and Services), by Application (Product Recommendation, Product Search & Discovery, Supply Chain Management, Creative Designing, CRM, Virtual Assistants), by Deployment Mode(Cloud, On Premises), by Category, (Apparel, Accessories, Footwear, Beauty & Cosmetics, Jewelry), by End User (Fashion Designers, Fashion Stores) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global AI in Fashion Market is valued approximately USD 161.9 million in 2018 and is anticipated to grow with a healthy growth rate of more than 40.8% over the forecast period 2019-2026. The Fashion industry has adopted the latest AI technology which enhances the customer experience and increases the sales in the industry by increasing customization by suggesting similar clothing patterns according to customer needs. Also, the use of AI has brought in Automatic operations in the mundane tasks like data entry, calculations and more. Further, customer's demand for a personalized experience, increasing need for inventory management and the growing influence of social media in the fashion industry has led to the adoption of AI in Fashion across the forecast period. Also, Identifying future fashion trends in advance with customer's buying behavior analysis and Growing fast fashion retail has boosted the adoption of artificial intelligence in the fashion industry.

The regional analysis of global AI in Fashion market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share

owing to the growing social media adoption, the expansion of local enterprises and the government initiatives that are focused on advancements in the AI technology. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as increasing population along with increasing disposable income has led to major investment of Tech giants would create lucrative growth prospects for the AI in Fashion market across Asia-Pacific region.

Major market player included in this report are:

Microsoft (US)

IBM (US)

Google (US)

AWS (US)

SAP (Germany)

Facebook (US)

Adobe (US)

Oracle (US)

Catchoom (Spain)

Huawei (China)

Vue.ai (US)

Heuritech (France)

Wide Eyes (Spain)

FINDMINE (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Components:

Solution

Software Tools

Platforms

Services

Training and Consulting

System Integration and Testing

Support and Maintenance

**By Applications:**

Product Recommendation

Product Search and Discovery

Supply Chain Management and Demand Forecasting

Creative Designing and Trend Forecasting

Customer Relationship Management

Virtual Assistants

Others (Fraud detection, fabric waste reduction, and price optimization)

**By Deployment Mode:**

Cloud

On-premises

**By Category:**

Apparel

Accessories

Footwear

Beauty and Cosmetics

Jewelry and Watches

Others (eyewear, home decor)

**By End-User:**

Fashion Designers

Fashion Stores

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

*Global AI in Fashion Market Size study, by Component (Solutions and Services), by Application (Product Recomme...*

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global AI in Fashion Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investor

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FIG 23. GLOBAL AI IN FASHION MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 24. GLOBAL AI IN FASHION MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 25. GLOBAL AI IN FASHION MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 26. GLOBAL AI IN FASHION MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

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FIG 28. GLOBAL AI IN FASHION MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 29. GLOBAL AI IN FASHION MARKET, REGIONAL SNAPSHOT 2016 & 2026

FIG 30. NORTH AMERICA AI IN FASHION MARKET 2016 & 2026 (USD BILLION)

FIG 31. EUROPE AI IN FASHION MARKET 2016 & 2026 (USD BILLION)

FIG 32. ASIA PACIFIC AI IN FASHION MARKET 2016 & 2026 (USD BILLION)

FIG 33. LATIN AMERICA AI IN FASHION MARKET 2016 & 2026 (USD BILLION)

FIG 34. GLOBAL AI IN FASHION MARKET, COMPANY MARKET SHARE ANALYSIS (2018)

## **COMPANIES MENTIONED**

Microsoft (US)

IBM (US)

Google (US)

AWS (US)

SAP (Germany)

Facebook (US)

Adobe (US)

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