

Global AI in computer vision market Size study, by component (hardware and software),by end user(automotive, sports and entertainment, robotics and machine vision, security and surveillance, government and defence, and others) and Regional Forecasts 2021-2027

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## **Abstracts**

Global AI in computer vision Market is valued approximately USD 12.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 26.3 % over the forecast period 2021-2027. AI is the capability of machines to carry out intellectual function such as cogitation, perceiving, learning, investigative and decision taking. Factors such as thriving need for quality automation, growing demand for computer vision systems in advanced and arising applications, and booming need for ASICs and initiatives government to help industrial automation and incorporation of AI into edge devices are propelling the market forward. Advent of new technologies will also propel the market forward. For instance, in 2019, Realeyes raised USD 12.4 million to fund major companies, including Mars and Coca-Cola, for emotional analysis of photographs. However, safety concerns related to cloud-based image processing and analytics impede the growth of the market over the forecast period of 2021-2027. Also, dominant industries in AI in computer vision market is likely to increase the market growth during the forecast period.

The regional analysis of global AI in computer vision market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to increasing investments in the technology. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors



such as launching new generation AI development plans would create lucrative growth prospects for the AI in computer vision market across Asia-Pacific region.

Major market player included in this report are:

Alphabet(Google LLC)
Apple Inc
Baidu Inc
IBM Corporation
IPsoft Inc
Microsoft Corporation
MicroStrategy,Inc
NVIDIA corporation
Qlik Technologies Inc
Verint systems Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By component Hardware Software

By end user
Automotive
Sports and entertainment
Robotics and machine vision
Security and surveillance
Government and defence
Others



By Region:
North America
U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global AI in computer vision Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers



Investment bankers Investors



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