

Global Agrochemicals Market Size study, by Pesticide Type (Insecticides, Herbicides, Fungicides, other pesticide types), By Fertilizer Type (Nitrogenous, Fertilizers, Phosphatic Fertilizer, Potassic fertilizer), By Crop Application Type (Cereals & grains, Oilseed & pulses, Fruits & vegetables, Other crop applications) and Regional Forecasts 2021-2027

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Abstracts

Global Agrochemicals Market is valued approximately USD 208.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.3 % over the forecast period 2021-2027. Agrochemicals are pesticides, herbicides, or fertilizers used for the management of ecosystems in agricultural sectors. Rudimentary variations on agrochemicals have been used for millennia to improve crop yields and control the populations of agricultural pests. The increasing adaption for agrochemicals, increasing population, rapid urbanization, rise in investment in agriculture sector has led the adoption of Agrochemicals across the forecast period. As rise in population leads to high demand of food in market so to yield high production demand for agrochemicals increases. For Instance: as per IBEF (India Brand Equity Foundation) the agrochemicals market in India is expected to reach US\$ 3.7 billion by FY22 and US\$ 4.7 billion by FY25 and as per IBIS world in US Pesticide Industry revenue is expected to fall at an annualized rate of 1.4% to \$15.9 billion over the five years to 2021. However, growing of the organic fertilizer industry impedes the growth of the market over the forecast period of 2020-2027. Also, production of sustainable bio-based agricultural products, the adoption & demand for Agrochemicals is likely to increase the market growth during the forecast period.

Global Agrochemical's market is considered for the key regions which includes Asia

Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to investment in research & technologies in Agri industry, rise in number of agrochemicals companies. While, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2020-2027. Factors such as rising disposable income, increasing population, urbanization would create profitable growth prospects for the Agrochemicals market across Asia-Pacific region.

Major market player included in this report are:

BAYER

BASF SE

SYNGENTA AG

UPL

COMPASS MINERALS

EUROCHEM GROUP

OCP GROUP

K+S AKTIENGESELLSCHAFT

SOCIEDAD QUÍMICA Y MINERA DE CHILE

SUMITOMO CHEMICALS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Pesticide Type:

Insecticides

Herbicides

Fungicides

Other pesticide types

By Fertilizer Type:

Nitrogenous fertilizers

Phosphatic fertilizer

Potassic fertilizer

By Crop Application Type:

Cereals & grains
Oilseed & pulses
Fruits & vegetables
Other crop applications

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Agrochemicals Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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