

Global Agricultural Pumps Market Size study, by Type (Rotodynamic Pumps, Positive Displacement Pumps), Power Source (Electricity-grid Connection, Diesel/Petrol, Solar), End-Use (Irrigation, Livestock Watering) and Regional Forecasts 2020-2027

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Abstracts

Global Agricultural Pumps Market is valued approximately USD 3.9 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.6 % over the forecast period 2020-2027. Agricultural Pumps are utilized in farming sector to transport water through pipes from sources such as dams, storage facilities, water tanks, bore wells and rivers. These pumps aid the farmers need for water and achieve higher agricultural production. Rising global population has fostered demand for higher food production driving the market growth. Further, the increasing arable land for farming and growing crop cultivation increases the demand for agricultural pumps. For Instance: in India food grain production rose from 251.54 million tons in 2015-16 to 275.11 million tons in 2016-17, while the cultivated area also increased from 123.22 million hectares in 2015-16 to 129.23 million hectares in 2016-17. Increase in use of solar pumps for irrigation purposes in developed and developing countries, owing to short supply of electricity and the practice of diesel powered generators, is a major factor that is expected to fuel the global agricultural pump set market. Strategic moves made by market players would further augment the market growth. As in January 2020, Franklin Electric acquired Valley Farms Supply Inc for USD 9.0 billion. While in November 2019 WILO USA LLC's subsidiary American- March Pumps acquired J-Line Pump Co. This acquisition strengthen the player's footprint and also expand the product portfolio supporting the market growth. However, high maintenance costs and inadequate supply of electricity for operations impedes the growth of the market.

The regional analysis of global Agricultural Pumps market is considered for the key

regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the growing agricultural practices in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising population would create lucrative growth prospects for the Agricultural Pumps market across Asia-Pacific region.

Major market player included in this report are:

Xylem Inc.

Grundfos

Shakti Pumps Ltd

Valmont Industries Inc.

Jain Irrigation Systems

Lindsay Corporation

Shimge Pump Industry Group Co. Ltd

Franklin Electric

Zhejiang Doyin Pump industry Co. Ltd

Mahindra EPC Irrigation Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Rotodynamic Pumps

Positive Displacement Pumps

By Power Source:

Electricity-grid Connection

Diesel/Petrol

Solar

By End-Use:

Irrigation

Livestock Watering

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Agricultural Pumps Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Valmont Industries Inc.
Jain Irrigation Systems
Lindsay Corporation
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Franklin Electric
Zhejiang Doyin Pump industry Co. Ltd
Mahindra EPC Irrigation Ltd

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