

Global Agricultural Micronutrients Market Size study, by Type (Zinc, Boron, Iron, Manganese, Molybdenum, Others (Chlorine and Nickel)) by Crop Type (Cereals & grains, Oilseeds & pulses, Fruits & vegetables, Others (Turfs, ornamentals, plantation crops, forages, and fibre crops)) by Form (Chelated, Non-Chelated) by Mode of Application (Soil, Foliar, Fertigation, Others (Seed treatment, trunk injection, and implantation)) and Regional Forecasts 2021-2027

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Abstracts

Global Agricultural Micronutrients Market is valued approximately USD 3.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.7% over the forecast period 2021-2027.

Micronutrients are important and essential elements which are used by plants in small relatively lesser amount. The essential element only when can perform its role in plant nutrition properly enhances the growth, development and helps in plant metabolism. Increasing micronutrients deficiency in soil as well as rising focus on crop production and quality can be a driven factor for the market. Also, it helps in plant's growth and development which reduces the tension of farmers.

The Mosaic Company has come up with an agreement with the Technology Research Centre (FTRC) at the University of Adelaide in Australia to focus on enhanced and development of fertilizer efficiency, which was a great initiative. In 2019, Compass Minerals announced the launch of rocket Seeds Moly Shine seed finisher which has a great property of micronutrient. This launch marks a new addition to the company Plant Nutrition business unit.

Today's organic fertilizer industry is booming and making agenda for using organic

fertilizers for crop production can be a limiting factor. However, it is a fundamental for balanced nutrition and a tremendous tool to help farmers increase crop yield and quality and also can be beneficial for the growing population as the nutrients give all the necessary vitamins to plants.

The regional analysis of global Agricultural Micronutrients market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific has dominants the more than 40% of global agricultural micronutrient demand. It is because of the major contribution of Asia Pacific countries in agriculture field and produce near about 50% of global agricultural products.

Micronutrient deprivation is considered a serious nutritional concern in arable crops.

The need for agricultural micronutrients in Asia Pacific is being driven by increase in food grain demand and rise in micronutrient deprivation across the region.

Major market player included in this report are:

Stoller Enterprises Inc

BASF SE

AkzoNobel

Nutrien, Ltd.

Nufarm

Coromandel International Ltd.

Helena Chemical Company

Yara International ASA

The Mosaic Company

Haifa Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Zinc

Boron

Iron

Manganese

Molybdenum

Others (Chlorine and Nickel)

By Crop Type:

Cereals & grains

Oilseeds & pulses

Fruits & vegetables

Others (Turfs, ornamentals, plantation crops, forages, and fiber crops)

By Forms:

Chelated

Non-Chelated

By Mode of Application:

Soil

Foliar

Fertigation

Others (Seed treatment, trunk injection, and implantation)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Agricultural Micronutrients Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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