

Global agricultural microbials market Size study, By Type (Bacteria, Protozoa, Viruses, Fungi); By Crop Type (Grains and Cereals, Pulses and Oilseeds, Vegetables and Pulses Others) By Function (Crop Protection, Soil Amendment); By Formulation (Liquid, Dry); By Mode of Application (Seed Treatment, Soil Treatment, Foliar Spray) and Regional Forecasts 2020-2026

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Abstracts

Global agricultural microbials market is valued approximately USD 3.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 15.0% over the forecast period 2020-2026. In agricultural practices various beneficial soil microbes are used. They include bacteria and fungi that help release nitrogen, control the diseases of plants, decompose organic matter, and many more. Agricultural microbials, such as bio fungicides, biopesticides, biofertilizers, bioinsecticides and others, are used in several agricultural sectors. The ever-increasing demand for food is playing a vital role in the growth of the global market for agricultural microbials. Agricultural microbials are biofertilisers useful for improving crop yields as well as for improving human health. They are boosting plant growth and increasing crop yields and are less environmentally harmful, and they also reduce the cost of chemical fertilizers. Furthermore, the rapidly growing global population is stepping up food demand, thereby boosting regional growth. Shorter microbial shelf-life is the restraining factor of agricultural microbials. This is further compounded by climate change. Consumer interest in organic products is growing along with consumer interest in organic products is the opportunity factor.

Growth of the global market for agricultural microbials is driven primarily by rising food

demand in the US and Europe. The major driving factor of the global market is increased demand from developing economies. North America is expected to increase the prevalence of crop diseases and environmental protection laws to boost market growth for global agricultural microbials. North America is growing at a significant rate due to rising demand for organic food. Asia Pacific will show substantial growth in the future. Major developing countries like China and India have created new growth opportunities owing to higher food demand. This trend will continue as the importance of the agricultural sector increases in the future.

Major market player included in this report are:

BASF SE

Certis USA

DOW Agrosiences

Nufarm Ltd.

Sumitomo Chemical

Novozymes A/S

Koppert BV

Syngenta AG

Monsanto Company

Bayer CropScience AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Bacteria

Protozoa

Viruses

Fungi

By Crop Type:

Grains and Cereals

Pulses and Oilseeds

Vegetables and Pulses

Others

By Function:

Crop Protection

Soil Amendment

By Formulation:

Liquid

Dry

By Mode of Application:

Seed Treatment

Soil Treatment

Foliar Spray

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Residential Energy Management Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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