

Global Agave Syrup Market Size study, by Product Type (Light and Dark), by Industry (Food, Beverage and Others), by Distribution Channel (Offline, Hypermarkets, Online and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Agave Syrup Market is valued approximately at USD 1.07 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.95% over the forecast period 2021-2027. Agave Syrup is produced from the agave plant through its nectar. It acts as a sweetener and is produced naturally. The global Agave Syrup market is being driven by growing demand for healthy sweetener products. Another major driving factor for the market is the introduction of the new products by the manufacturers. For instance, in May 2021, Arkay launched the world's first alcohol-free aromatic bitter which includes Agave Syrup as one of the ingredients. Furthermore, the increase in diabetic patients is influencing the market positively. For instance, according to the World Health Organization, in 2019, around 1.5 million deaths were directly caused by diabetes. Also, the growth in health-conscious consumers, will provide new opportunities for the global Agave Syrup industry. However, development of artificial sweeteners and lack of awareness among the consumers to use natural sweeteners may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are evaluated for regional analysis of the global Agave Syrup Market. Asia Pacific is the leading region across the world in terms of market share due to increased demand of flavoring agents in different types of food products and expansion of e-commerce. Whereas Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to the increasing number of diabetic patients and increasing per capita income in the region.

Major market player included in this report are:

The iidea Company
The Agave Sweetener Company
NOW Health Group, INC.
Best Ground International
NATURAL SUBSTITUTE DE MEXICO, S.A. DE C.V.
Naturalever de M?xico
Malt Products Corporation
Natura Bio Foods.
MADHAVA LTD.
Colibree Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Light
Dark

By Industry:

Food
Beverage
Others

By Distribution Channel:

Offline
Hypermarkets
Online
Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Agave Syrup Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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