

Global Affective Computing Market Size study with COVID-19 Impact, by Component (Software and Hardware), by Technology (Touch-based and Touchless), by Software (Speech Recognition, Gesture Recognition, Facial Feature Extraction, Analytics Software and Enterprise Software), by Hardware (Sensors, Cameras, Storage Devices and Processors and Others), by Vertical (Academia and Research, Media and Entertainment, Government and Defense, Healthcare and Life Sciences, IT and Telecom, Retail and eCommerce, Automotive, BFSI and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Affective Computing Market is valued approximately USD 20.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 37.4 % over the forecast period 2020-2027. Affective computing develops computational systems that recognize, response, and express emotions, which reduces the distance between human emotions and machines. The global Affective Computing is being highly demanded due to the coronavirus pandemic as employees are asked to work from home and organizations are temporary shutdown. The governments and regulatory authorities mandate both public and private organizations to embrace new practices for working remotely and maintaining social distancing. So The computer scientists and major players are focusing and putting more efforts on affective computing in order to develop a highly intelligent computing system, which enriches the proactive and

intelligent human machine interaction. The growing need for telehealth-related affective computing solutions, rising need for socially intelligent artificial agents, increasing adoption of wearable devices and growing internet penetration across industry verticals, technological advancements across the globe and growing need for high operational excellence, increased resource utilization, and enhanced productivity encourages the growth of Affective Computing Market. Furthermore, the rising advancements and other strategic alliance by market key players will create a lucrative demand for this market. For instance: on 18th June 2019, Microsoft launched four free “Eyes First” games for people with speech and mobility disabilities. These game has Windows 10 eye tracking APIs and can be used with or without Windows 10 Eye Control and can play games, such as tile slide, match two, double up, and maze using the eye gaze input. However, high production cost of affective computing systems and gap between academic research and real-life applications the growth of global Affective Computing market during the forecast period.

The regional analysis of global Affective Computing Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing adoption advanced technologies has lead the growth of the market. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Google

Microsoft

IBM

Apple

Qualcomm

Affectiva

Elliptic Labs

Eyesight Technologies

Sony Depthsensing Solutions

Intel

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors &

challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Software

Hardware

Technology:

Touch-based

Touchless

By Software:

Speech Recognition

Gesture Recognition

Facial Feature Extraction

Analytics Software

Enterprise Software

By Hardware:

Sensors

Cameras

Storage Devices and Processors

Others

By Vertical:

Academia and Research

Media and Entertainment

Government and Defense

Healthcare and Life Sciences

IT and Telecom

Retail and eCommerce

Automotive

BFSI

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Affective Computing Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Affective Computing Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Affective Computing Market, by Component, 2018-2027 (USD Billion)
 - 1.2.3. Affective Computing Market, by Technology, 2018-2027 (USD Billion)
 - 1.2.4. Affective Computing Market, by Software, 2018-2027 (USD Billion)
 - 1.2.5. Affective Computing Market, by Hardware, 2018-2027 (USD Billion)
 - 1.2.6. Affective Computing Market, by vertical, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AFFECTIVE COMPUTING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AFFECTIVE COMPUTING MARKET DYNAMICS

- 3.1. Affective Computing Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL AFFECTIVE COMPUTING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AFFECTIVE COMPUTING MARKET, BY COMPONENT

- 5.1. Market Snapshot
- 5.2. Global Affective Computing Market by Component, Performance - Potential Analysis
- 5.3. Global Affective Computing Market Estimates & Forecasts by Component 2017-2027 (USD Billion)
- 5.4. Affective Computing Market, Sub Segment Analysis
 - 5.4.1. Software
 - 5.4.2. Hardware

CHAPTER 6. GLOBAL AFFECTIVE COMPUTING MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Affective Computing Market by Technology, Performance - Potential Analysis
- 6.3. Global Affective Computing Market Estimates & Forecasts by Technology 2017-2027 (USD Billion)
- 6.4. Affective Computing Market, Sub Segment Analysis
 - 6.4.1. Touch-based
 - 6.4.2. Touchless

CHAPTER 7. GLOBAL AFFECTIVE COMPUTING MARKET, BY SOFTWARE

- 7.1. Market Snapshot
- 7.2. Global Affective Computing Market by Software, Performance - Potential Analysis
- 7.3. Global Affective Computing Market Estimates & Forecasts by Software 2017-2027 (USD Billion)

7.4. Affective Computing Market, Sub Segment Analysis

- 7.4.1. Speech Recognition
- 7.4.2. Gesture Recognition
- 7.4.3. Facial Feature Extraction
- 7.4.4. Analytics Software
- 7.4.5. Enterprise Software

CHAPTER 8. GLOBAL AFFECTIVE COMPUTING MARKET, BY HARDWARE

8.1. Market Snapshot

8.2. Global Affective Computing Market by Hardware, Performance - Potential Analysis

8.3. Global Affective Computing Market Estimates & Forecasts by Hardware 2017-2027 (USD Billion)

8.4. Affective Computing Market, Sub Segment Analysis

- 8.4.1. Sensors
- 8.4.2. Cameras
- 8.4.3. Storage Devices and Processors
- 8.4.4. Others

CHAPTER 9. GLOBAL AFFECTIVE COMPUTING MARKET, BY VERTICAL

9.1. Market Snapshot

9.2. Global Affective Computing Market by vertical, Performance - Potential Analysis

9.3. Global Affective Computing Market Estimates & Forecasts by vertical 2017-2027 (USD Billion)

9.4. Affective Computing Market, Sub Segment Analysis

- 9.4.1. Academia and Research
- 9.4.2. Media and Entertainment
- 9.4.3. Government and Defense
- 9.4.4. Healthcare and Life Sciences
- 9.4.5. IT and Telecom
- 9.4.6. Retail and eCommerce
- 9.4.7. Automotive
- 9.4.8. BFSI
- 9.4.9. Others

CHAPTER 10. GLOBAL AFFECTIVE COMPUTING MARKET, REGIONAL ANALYSIS

10.1. Affective Computing Market, Regional Market Snapshot

- 10.2. North America Affective Computing Market
 - 10.2.1. U.S. Affective Computing Market
 - 10.2.1.1. Component breakdown estimates & forecasts, 2017-2027
 - 10.2.1.2. Technology breakdown estimates & forecasts, 2017-2027
 - 10.2.1.3. Software breakdown estimates & forecasts, 2017-2027
 - 10.2.1.4. Hardware breakdown estimates & forecasts, 2017-2027
 - 10.2.1.5. vertical breakdown estimates & forecasts, 2017-2027
 - 10.2.2. Canada Affective Computing Market
- 10.3. Europe Affective Computing Market Snapshot
 - 10.3.1. U.K. Affective Computing Market
 - 10.3.2. Germany Affective Computing Market
 - 10.3.3. France Affective Computing Market
 - 10.3.4. Spain Affective Computing Market
 - 10.3.5. Italy Affective Computing Market
 - 10.3.6. Rest of Europe Affective Computing Market
- 10.4. Asia-Pacific Affective Computing Market Snapshot
 - 10.4.1. China Affective Computing Market
 - 10.4.2. India Affective Computing Market
 - 10.4.3. Japan Affective Computing Market
 - 10.4.4. Australia Affective Computing Market
 - 10.4.5. South Korea Affective Computing Market
 - 10.4.6. Rest of Asia Pacific Affective Computing Market
- 10.5. Latin America Affective Computing Market Snapshot
 - 10.5.1. Brazil Affective Computing Market
 - 10.5.2. Mexico Affective Computing Market
- 10.6. Rest of The World Affective Computing Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Google
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Microsoft
 - 11.2.3. IBM

- 11.2.4. Apple
- 11.2.5. Qualcomm
- 11.2.6. Affectiva
- 11.2.7. Elliptic Labs
- 11.2.8. Eyesight Technologies
- 11.2.9. Sony Depthsensing Solutions
- 11.2.10. Intel

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Affective Computing market, report scope

TABLE 2. Global Affective Computing market estimates & forecasts by region
2017-2027 (USD Billion)

TABLE 3. Global Affective Computing market estimates & forecasts by Component
2017-2027 (USD Billion)

TABLE 4. Global Affective Computing market estimates & forecasts by Technology
2017-2027 (USD Billion)

TABLE 5. Global Affective Computing market estimates & forecasts by Software
2017-2027 (USD Billion)

TABLE 6. Global Affective Computing market estimates & forecasts by Hardware
2017-2027 (USD Billion)

TABLE 7. Global Affective Computing market estimates & forecasts by vertical
2017-2027 (USD Billion)

TABLE 8. Global Affective Computing market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 9. Global Affective Computing market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 10. Global Affective Computing market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 11. Global Affective Computing market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 12. Global Affective Computing market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 13. Global Affective Computing market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 14. Global Affective Computing market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 15. Global Affective Computing market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 16. Global Affective Computing market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 17. Global Affective Computing market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 18. Global Affective Computing market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 19. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Global Affective Computing market by segment, estimates & forecasts,

2017-2027 (USD Billion)

TABLE 39. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 44. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 48. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 50. Global Affective Computing market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. Global Affective Computing market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. U.S. Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. U.S. Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. U.S. Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. U.S. Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. U.S. Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. U.S. Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Canada Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. Canada Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. Canada Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. Canada Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. Canada Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. Canada Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. UK Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. UK Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. UK Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. UK Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. UK Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. UK Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Germany Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. Germany Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. Germany Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. Germany Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. Germany Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. Germany Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. France Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 77. France Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 78. France Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 79. France Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 80. France Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 81. France Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 82. Spain Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 83. Spain Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 84. Spain Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 85. Spain Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 86. Spain Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 87. Spain Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 88. Italy Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 89. Italy Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 90. Italy Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 91. Italy Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 92. Italy Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 93. Italy Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 94. ROE Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 95. ROE Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 96. ROE Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 97. ROE Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 98. ROE Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 99. ROE Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 100. China Affective Computing market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 101. China Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 102. China Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 103. China Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 104. China Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 105. China Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 106. India Affective Computing market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 107. India Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 108. India Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 109. India Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 110. India Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 111. India Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 112. Japan Affective Computing market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 113. Japan Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 114. Japan Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 115. Japan Affective Computing market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 116. Japan Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 117. Japan Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 118. Australia Affective Computing market estimates & forecasts, 2017-2027

(USD Billion)

TABLE 119. Australia Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 120. Australia Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 121. Australia Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 122. Australia Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 123. Australia Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 124. South Korea Affective Computing market estimates & forecasts, 2017-2027

(USD Billion)

TABLE 125. South Korea Affective Computing market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 126. South Korea Affective Computing market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 127. South Korea Affective Computing market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 128. South Korea Affective Computing market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 129. South Korea Affective Computing market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 130. ROPAC Affective Computing market estimates & forecasts, 2017-2027

(USD Billion)

TABLE 131. ROPAC Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 132. ROPAC Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 133. ROPAC Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 134. ROPAC Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 135. ROPAC Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 136. Brazil Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 137. Brazil Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 138. Brazil Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 139. Brazil Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 140. Brazil Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 141. Brazil Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 142. Mexico Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 143. Mexico Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 144. Mexico Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 145. Mexico Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 146. Mexico Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 147. Mexico Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 148. ROLA Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 149. ROLA Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 150. ROLA Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 151. ROW Affective Computing market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 152. ROW Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 153. ROW Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 154. ROW Affective Computing market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 155. ROW Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 156. ROW Affective Computing market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 157. List of secondary sources, used in the study of global Affective Computing market

TABLE 158. List of primary sources, used in the study of global Affective Computing market

TABLE 159. Years considered for the study

TABLE 160. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Affective Computing market, research methodology
- FIG 2. Global Affective Computing market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Affective Computing market, key trends 2019
- FIG 5. Global Affective Computing market, growth prospects 2020-2027
- FIG 6. Global Affective Computing market, porters 5 force model
- FIG 7. Global Affective Computing market, pest analysis
- FIG 8. Global Affective Computing market, value chain analysis
- FIG 9. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 18. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 19. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 20. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 21. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 22. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 23. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 24. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 25. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 26. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 27. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 28. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 29. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 30. Global Affective Computing market by segment, 2017 & 2027 (USD Billion)
- FIG 31. Global Affective Computing market, regional snapshot 2017 & 2027
- FIG 32. North America Affective Computing market 2017 & 2027 (USD Billion)
- FIG 33. Europe Affective Computing market 2017 & 2027 (USD Billion)
- FIG 34. Asia Pacific Affective Computing market 2017 & 2027 (USD Billion)
- FIG 35. Latin America Affective Computing market 2017 & 2027 (USD Billion)

FIG 36. Global Affective Computing market, company market share analysis (2019)

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Affective Computing Market

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